

NOV 28 - DEC 04, 2022

The Long Island City luxury real estate market, defined as all properties priced \$1M and above, saw 5 contracts signed this week, made up of 4 condos, and 1 house. The previous week saw 1 deal. For more information or data, please reach out to a Compass agent.

\$1,544,578

Average Asking Price

\$1,600,000

Median Asking Price

\$1,180

Average PPSF

2%

Average Discount

\$7,722,888

Total Volume

232

Average Days On Market

Unit PH3D at Star Tower, located at 27-17 42nd Road in Hunters Point, entered contract this week, with a last asking price of \$1,999,888. Built in 2019, this penthouse condo spans 1,228 square feet with 2 beds and 2 baths. It features high ceilings, floor-to-ceiling windows, south and east exposures, central heating and air, and much more. The building provides a private movie theater, a lounge, a gym, bike storage, an outdoor common area, a rooftop lounge and sun terrace, and many other amenities.

Also signed this week was Unit 606 at Arris Lofts, located at 27-28 Thomson Avenue in Hunters Point, with a last asking price of \$1,625,000. Built in 1920 and converted in 2006, this condo unit spans 1,276 square feet with 1 bed and 2 full baths. It features a 725 square foot private terrace, 15-foot ceilings, a wall of soundproof windows, an open kitchen with stainless steel appliances, and much more. The building provides a 24-hour doorman and concierge, a fitness center with lap pool and sauna, a furnished roof terrace, and many other amenities.

4

Condo Deal(s)

0

Co-op Deal(s)

1

Townhouse Deal(s)

\$1,630,972

Average Asking Price

\$0

Average Asking Price

\$1,199,000

Average Asking Price

\$1,612,500

Median Asking Price

\$0

Median Asking Price

\$1,199,000

Median Asking Price

\$1,305

Average PPSF

N/A

Average PPSF

\$682

Average PPSF

1,254

Average SqFt

N/A

Average SqFt

1,760

Average SqFt



STAR TOWER (27-17 42 RD) #PH3D

Hunters Point

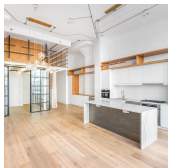
Type	Condo	Status	Contract	Ask	\$1,999,888
SqFt	1,228	Beds	2	Baths	2
PPSF	\$1,629	Fees	\$1,475	DOM	312



**ARRIS LOFTS (27-28 THOMPSON AVE)
606**

Hunters Point

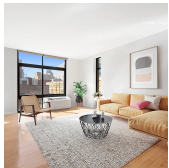
Type	Condo	Status	Contract	Ask	\$1,625,000
SqFt	1,276	Beds	1	Baths	2
PPSF	\$1,274	Fees	\$1,678	DOM	1



**ARRIS LOFTS (27-28 THOMPSON AVE)
304**

Hunters Point

Type	Condo	Status	Contract	Ask	\$1,600,000
SqFt	1,395	Beds	N/A	Baths	2
PPSF	\$1,147	Fees	\$1,585	DOM	33



48-21 5TH ST #2A

Hunters Point

Type	Condo	Status	Contract	Ask	\$1,299,000
SqFt	1,114	Beds	2	Baths	2
PPSF	\$1,167	Fees	\$1,489	DOM	711



36-43 32ND ST

Long Island City

Type	Townhouse	Status	Contract	Ask	\$1,199,000
SqFt	1,760	Beds	5	Baths	2
PPSF	\$682	Fees	N/A	DOM	100

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