COMPASS DEVELOPMENT MARKETING GROUP

BROOKLYN LUXURY REPORT

Weekly Report on Residential Contracts Signed \$2M and Above

DEC 28, 2020 - JAN 3, 2021

The Brooklyn luxury real estate market, defined as all properties \$2M and above, saw 21 contracts signed this week, made up of 5 condos, 1 co-op, and 15 houses. The previous week saw 18 deals.

\$3,320,096	\$2,550,000	\$919
Average Asking Price	Median Asking Price	Average PPSF
3%	\$69,722,000	98
Average Discount	Total Volume	Average Days On Market

47 Sidney Place in Brooklyn Heights entered contract this week, with a last asking price of \$10,995,000. This rare townhouse spans 6,172 square feet with 5 beds and 4.5 baths. It occupies a 23'-by-138' lot and has been completely gut renovated and rebuilt as a passive house. The stunning parlor floor features high ceilings, double parlor, and a chef's kitchen. The garden floor is configured as a separate apartment, while the third floor is set as a sitting room and a master suite with office and wet bar. Two additional bedrooms are located on the fourth floor, as well as a full-sized laundry room, and a full bathroom.

Also signed this week was 118 Joralemon Street in Brooklyn Heights, with a last asking price of \$6,600,000. Built in 1915, this 25-foot wide townhouse falls under landmark law protection and spans approximately 6,000 square feet with 7 beds and 4.5 baths. The parlor floor offers high floor-to-ceiling windows, while the first floor houses a kitchen, living space, and dining space. The garden faces south and features mature landscaping and a secret, in-ground hot tub. The top three floors are comprised of bedrooms and offices, with the top floor configured as a loft-type space with south-facing greenhouse windows.

5	1	15
Condo Deal(s)	Co-op Deal(s)	Townhouse Deal(s)
\$2,573,600	\$3,335,000	\$3,567,934
Average Asking Price	Average Asking Price	Average Asking Price
\$2,400,000	\$3,335,000	\$2,550,000
Median Asking Price	Median Asking Price	Median Asking Price
\$1,099	N/A	\$880
Average PPSF	Average PPSF	Average PPSF
2,442	N/A	3,854
Average SqFt	Average SqFt	Average SqFt



47 SIDNEY PL

Status Contract

Brooklyn Heights
Ask \$10,995,000

4.5

SqFt 6,172 **PPSF** \$1,782

PPSF

Beds 5 **Fees** \$3,419

DOM 98

Baths

Ask



118 JORALEMON ST

Townhouse

Brooklyn Heights

4.5

N/A

\$6,600,000

TypeTownhouseStatusContractSqFt6,000Beds7

7 **Baths** \$3,233 **DOM**



52 GARFIELD PL

\$1,100

Park Slope

Type Townhouse Status Contract Ask \$5,700,000

 SqFt
 N/A
 Beds
 5
 Baths
 4

 PPSF
 N/A
 Fees
 \$411
 DOM
 46

Fees



1115 E 5 ST

Midwood

 Type
 Townhouse
 Status
 Contract
 Ask
 \$3,395,000

 SqFt
 5,445
 Beds
 6
 Baths
 3.5

PPSF \$588 **Fees** \$583 **DOM** 110



90 EIGHTH AVE #10A

Park Slope

Type Coop Status Contract Ask \$3,335,000

 SqFt
 N/A
 Beds
 4
 Baths
 3

 PPSF
 N/A
 Fees
 \$2,273
 DOM
 108



1245 E 23 ST

Midwood

Type Townhouse Status Contract Ask \$3,300,000

 SqFt
 5,000
 Beds
 8
 Baths
 8

 PPSF
 \$660
 Fees
 \$1,153
 DOM
 36

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1 GRAND ARMY PLZ #4K3K

Status Contract

\$2,620

Ask

\$3,195,000

Prospect Heights

2 75

Type Sqft **PPSF** Condo 1,984 \$1,610

Beds 3

Fees

Baths

DOM



103 DOUGLASS ST #PH

Gowanus

Ask \$2,775,000

Type Sqft

Condo N/A

Status Contract **Beds** 3

Baths

2.5

PPSF

N/A

Fees

\$1,436

Contract

N/A

DOM

116



400 VANDERBILT AVE

Townhouse

Clinton Hill

Ask \$2,695,000

Type Sqft **PPSF**

3,342 \$807

Beds 4

Status

Fees

Baths DOM

3.5 28



1136 DEAN ST

Crown Heights

Type

Townhouse

Status Contract Ask

\$2,650,000

Sqft **PPSF** 5,700 \$465

Beds 8 **Fees** \$324

Baths 4.5 DOM 123



263 82 ST

Bay Ridge

Type

PPSF

Townhouse

\$1,020

Status Contract Ask

\$2,550,000

Sqft 2,500

Beds 5

Fees

\$1,049

Baths 3

DOM 229



656 HUMBOLDT ST

Greenpoint

Type Sqft

PPSF

Townhouse 2.538 \$983

Status Beds 6

Contract

Ask

\$2,495,000

Fees N/A **Baths** N/A

DOM 107

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\$2,400,000



85 N 3 ST #410

Condo

Status Contract

 Sqft
 N/A
 Beds
 1
 Baths
 2

 PPSF
 N/A
 Fees
 \$1,404
 DOM
 1



115 MACDONOUGH ST

Bedford Stuyvesant

Williamsburg

Ask

Townhouse Status Contract Ask \$2,399,000 Type 3,864 **Beds** 5 **Baths** 4 Sqft **PPSF DOM** \$621 Fees \$465 49



#THB

Type

Williamsburg

\$2,300,000 Type Condo **Status** Contract Ask Sqft 2,651 **Beds** 3 **Baths** 2 **PPSF** \$868 **Fees** \$2,982 **DOM** 55



466 JEFFERSON AVE

Bedford Stuyvesant

\$2,295,000 Type Townhouse **Status** Contract Ask Sqft 3,650 **Beds** 6 **Baths** 4 **PPSF** \$629 Fees \$425 DOM 86



328 CARROLL ST

Gowanus

Townhouse **Status** Contract Ask \$2,200,000 Type Sqft 2,500 **Beds** 4 **Baths** 2.5 **PPSF** \$880 Fees \$431 DOM 138



355 ST MARKS AVE #1

Crown Heights

\$2,198,000 Type Condo **Status** Contract Ask Sqft 2,690 **Beds** 3 **Baths** 3.5 **PPSF** \$818 **Fees** \$887 DOM 176

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144 JAVA ST

Status Contract Ask \$2,100,000

3

Sqft 3,120 **PPSF** \$673

Type

Beds 6 **Fees** N/A **Baths**

DOM N/A

Greenpoint



402 DOUGLASS ST

Townhouse

Park Slope

Type Townhouse

Status Contract Ask \$2,095,000

Sqft 1,624 **PPSF** \$1,290 **Beds** 3

N/A

Fees

Baths 2

DOM

133



206 17 ST

Status Contract Ask

Greenwood

Type Multihouse Sqft 2,500

\$820

PPSF

3

\$2,050,000 **Baths**

Beds Fees \$495

2.5 **DOM** 143

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