

APRIL 27 - MAY 3, 2020

The Brooklyn luxury real estate market, defined as all properties listed at \$2M and above, saw 4 contracts signed this week, made up of 2 condos, 1 co-op, and 1 house. The previous week saw 4 deals.

\$3,075,000

Average Asking Price

\$2,400,000

Median Asking Price

\$1,019

Average PPSF

4%

Average Discount

\$12,300,000

Total Volume

119

Average Days On Market

1 Pierrepont Street #2 in Brooklyn Heights entered contract this week, with a last asking price of \$5,300,000. Built in 1925, this co-op spans nearly 3,000 square feet with 5 beds and 3 baths. It sits on the southwest side of the building, and offers a massive 25-foot wide living room, wood-burning fireplaces, library, renovated kitchen with high-end appliances, and much more. The bedrooms are split into two wings: a master bedroom with en-suite bath and a walk-in closet, and two additional large bedrooms, each with a western exposure. This home was on the market for 343 days.

Also signed this week was 543 Eleventh Street in Park Slope, with a last asking price of \$2,600,000. Originally built in 1910, this vacant brick townhouse spans 2,790 square feet with 5 beds and 2.5 baths. The property is established on a 100-foot lot and offers a potential 1,200 square feet of buildable space, and resides on a tree-lined street just one and a half blocks from Prospect Park. It is currently established as a legal three-family home, but can easily be modified to a single-family home. This home was on the market for 82 days.

2

Condo Deal(s)

1

Co-op Deal(s)

1

Townhouse Deal(s)

\$2,200,000

Average Asking Price

\$5,300,000

Average Asking Price

\$2,600,000

Average Asking Price

\$2,200,000

Median Asking Price

\$5,300,000

Median Asking Price

\$2,600,000

Median Asking Price

\$687

Average PPSF

\$1,769

Average PPSF

\$932

Average PPSF

802

Average SqFt

2,997

Average SqFt

2,790

Average SqFt



1 PIERREPONT ST #2A

Brooklyn Heights

Type	Coop	Status	Contract	Ask	\$5,300,000
SqFt	2,997	Beds	5	Baths	3
PPSF	\$1,769	Taxes	N/A	Maint	N/A



543 11 ST

Park Slope

Type	Townhouse	Status	Contract	Ask	\$2,600,000
SqFt	2,790	Beds	5	Baths	2.5
PPSF	\$932	Taxes	\$644	Maint	N/A



856 WASHINGTON AVE #8A

Prospect Heights

Type	Condo	Status	Contract	Ask	\$2,200,000
SqFt	1,603	Beds	3	Baths	2.5
PPSF	\$1,373	Taxes	\$1,634	Maint	\$1,946



341 UNION ST #PH

Carroll Gardens

Type	Condo	Status	Contract	Ask	\$2,200,000
SqFt	N/A	Beds	3	Baths	2
PPSF	N/A	Taxes	\$81	Maint	\$454

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