

Q2 2023

Summit Market Report

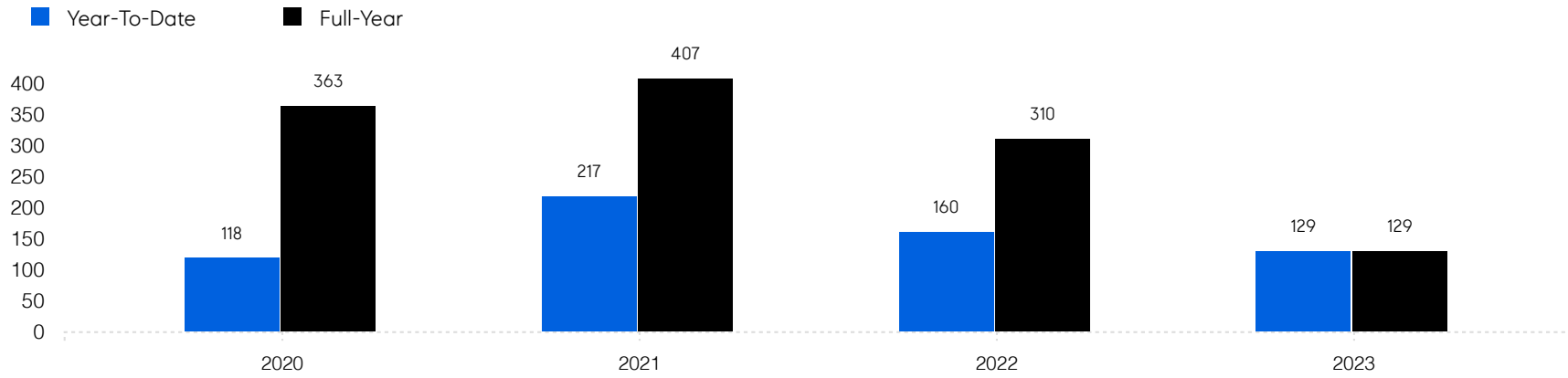
COMPASS

Summit

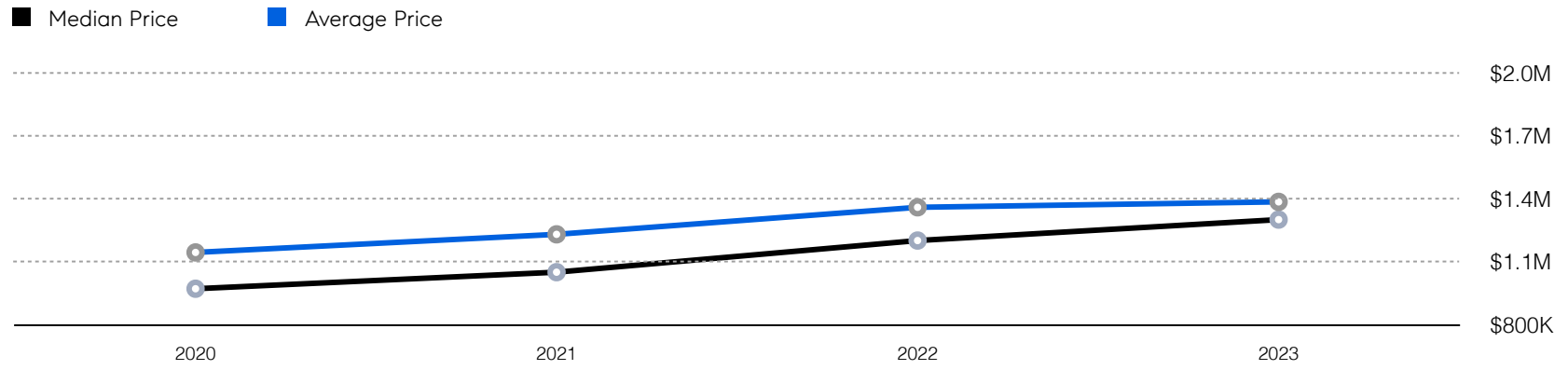
		YTD 2022	YTD 2023	% Change
Single-Family	# OF SALES	132	105	-20.5%
	SALES VOLUME	\$207,026,989	\$159,604,388	-22.9%
	MEDIAN PRICE	\$1,400,000	\$1,480,000	5.7%
	AVERAGE PRICE	\$1,568,386	\$1,520,042	-3.1%
	AVERAGE DOM	17	23	35.3%
	# OF CONTRACTS	163	137	-16.0%
	# NEW LISTINGS	209	164	-21.5%
Condo/Co-op/Townhouse	# OF SALES	28	24	-14.3%
	SALES VOLUME	\$16,455,998	\$19,020,175	15.6%
	MEDIAN PRICE	\$452,500	\$716,500	58.3%
	AVERAGE PRICE	\$587,714	\$792,507	34.8%
	AVERAGE DOM	39	50	28.2%
	# OF CONTRACTS	32	21	-34.4%
	# NEW LISTINGS	40	23	-42.5%

Summit

Historic Sales



Historic Sales Prices



COMPASS

Source: Garden State MLS, 01/01/2021 to 06/30/2023
Source: NJMLS, 01/01/2021 to 06/30/2023
Source: Hudson MLS, 01/01/2021 to 06/30/2023

Compass is a licensed real estate broker and abides by Equal Housing Opportunity laws. All material presented herein is intended for informational purposes only. Information is compiled from sources deemed reliable but is subject to errors, omissions, changes in price, condition, sale, or withdrawal without notice. No statement is made as to the accuracy of any description. All measurements and square footages are approximate. This is not intended to solicit property already listed. Nothing herein shall be construed as legal, accounting or other professional advice outside the realm of real estate brokerage.