

Q2 2023

South Orange Market Report

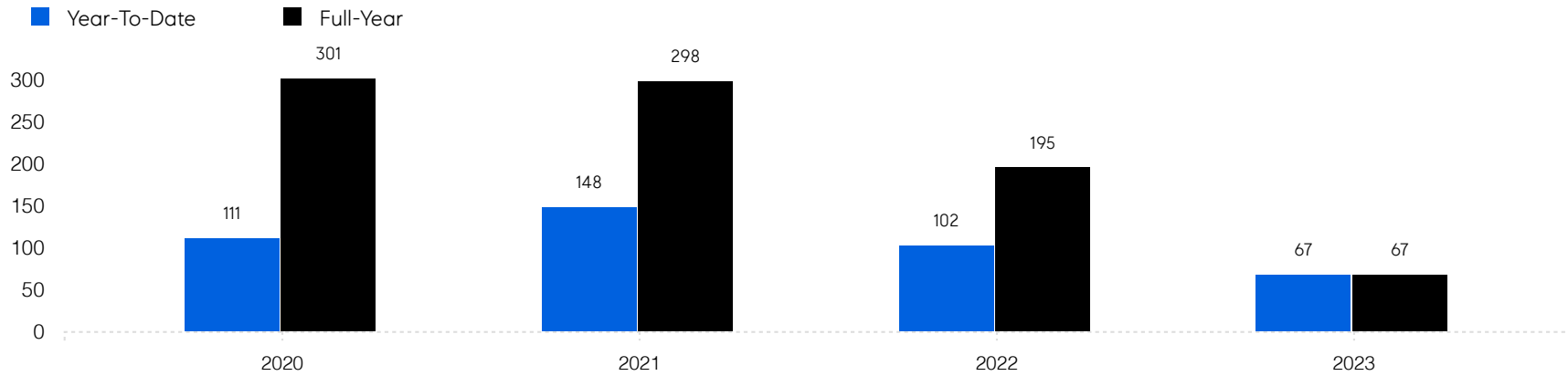
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South Orange

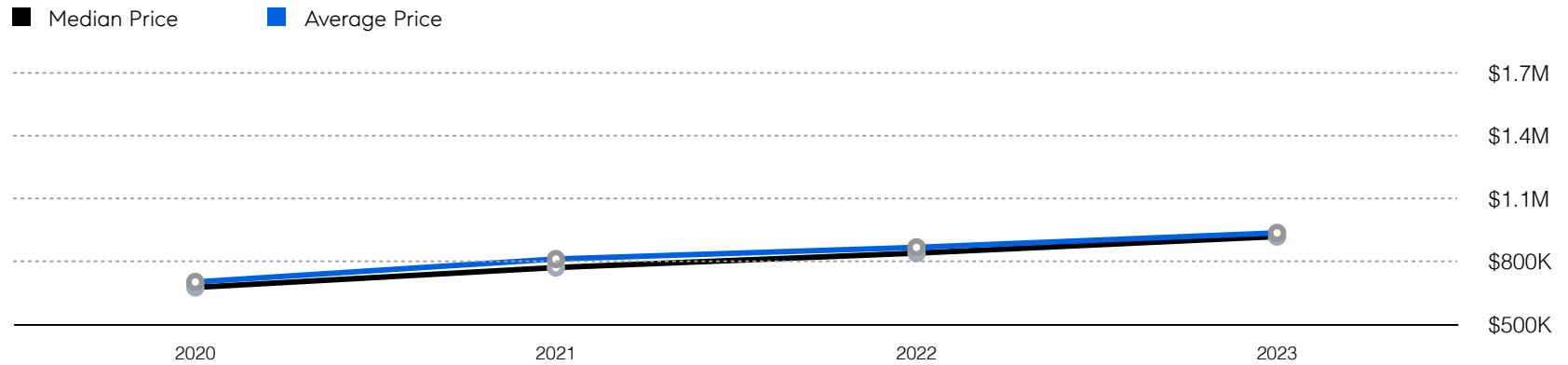
		YTD 2022	YTD 2023	% Change
Single-Family	# OF SALES	85	60	-29.4%
	SALES VOLUME	\$82,040,341	\$59,199,123	-27.8%
	MEDIAN PRICE	\$950,000	\$953,000	0.3%
	AVERAGE PRICE	\$965,180	\$986,652	2.2%
	AVERAGE DOM	20	31	55.0%
	# OF CONTRACTS	106	88	-17.0%
	# NEW LISTINGS	120	116	-3.3%
Condo/Co-op/Townhouse	# OF SALES	17	7	-58.8%
	SALES VOLUME	\$7,416,600	\$3,476,500	-53.1%
	MEDIAN PRICE	\$357,600	\$340,000	-4.9%
	AVERAGE PRICE	\$436,271	\$496,643	13.8%
	AVERAGE DOM	35	46	31.4%
	# OF CONTRACTS	16	9	-43.7%
	# NEW LISTINGS	21	14	-33.3%

South Orange

Historic Sales



Historic Sales Prices



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Source: Garden State MLS, 01/01/2021 to 06/30/2023
Source: NJMLS, 01/01/2021 to 06/30/2023
Source: Hudson MLS, 01/01/2021 to 06/30/2023

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