

Q1 2023

Morristown Market Report

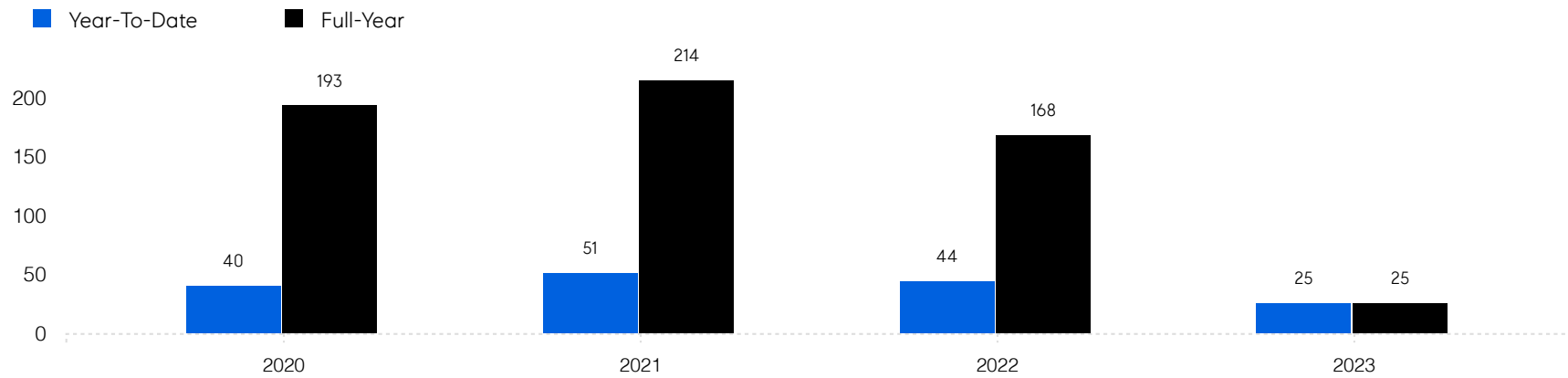
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Morristown

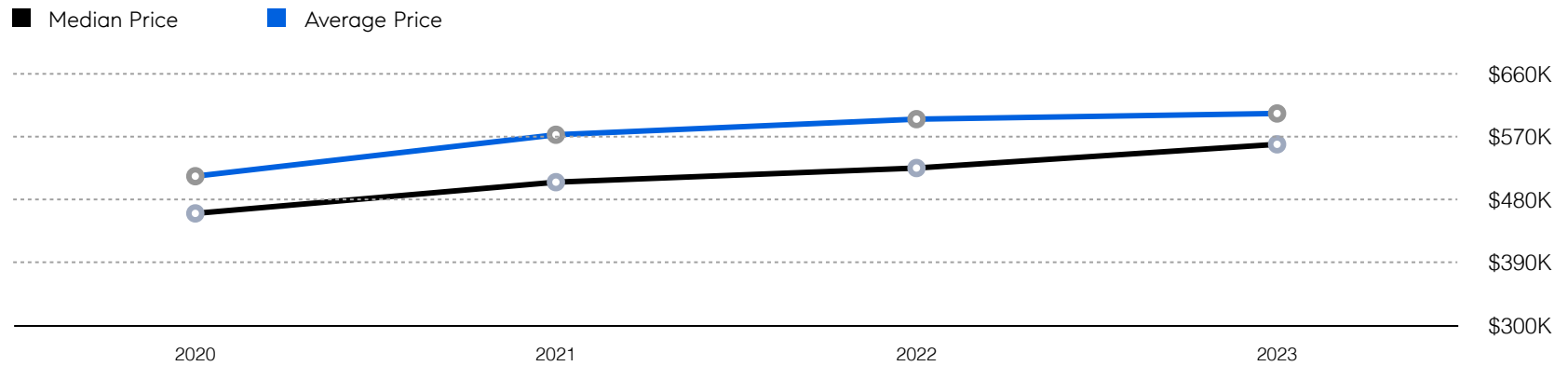
		YTD 2022	YTD 2023	% Change
Single-Family	# OF SALES	15	13	-13.3%
	SALES VOLUME	\$11,418,040	\$9,681,000	-15.2%
	MEDIAN PRICE	\$615,000	\$700,000	13.8%
	AVERAGE PRICE	\$761,203	\$744,692	-2.2%
	AVERAGE DOM	44	64	45.5%
	# OF CONTRACTS	13	13	0.0%
	# NEW LISTINGS	19	14	-26.3%
Condo/Co-op/Townhouse	# OF SALES	29	12	-58.6%
	SALES VOLUME	\$15,402,900	\$5,399,000	-64.9%
	MEDIAN PRICE	\$475,000	\$441,000	-7.2%
	AVERAGE PRICE	\$531,134	\$449,917	-15.3%
	AVERAGE DOM	36	20	-44.4%
	# OF CONTRACTS	28	19	-32.1%
	# NEW LISTINGS	27	21	-22.2%

Morristown

Historic Sales



Historic Sales Prices



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Source: Garden State MLS, 01/01/2021 to 03/31/2023
Source: NJMLS, 01/01/2021 to 03/31/2023
Source: Hudson MLS, 01/01/2021 to 03/31/2023

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