

Q4 2022

Morristown Market Report

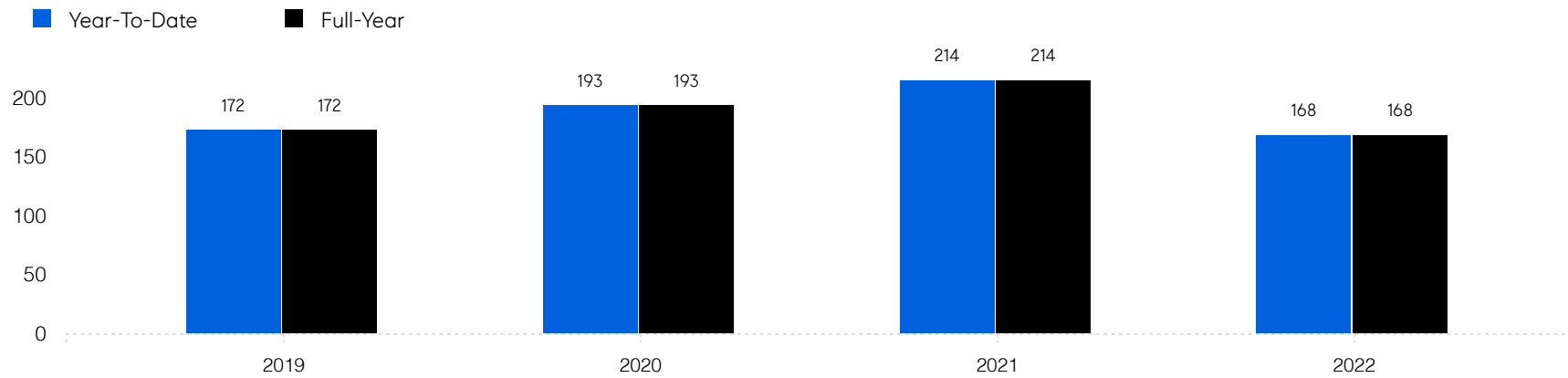
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Morristown

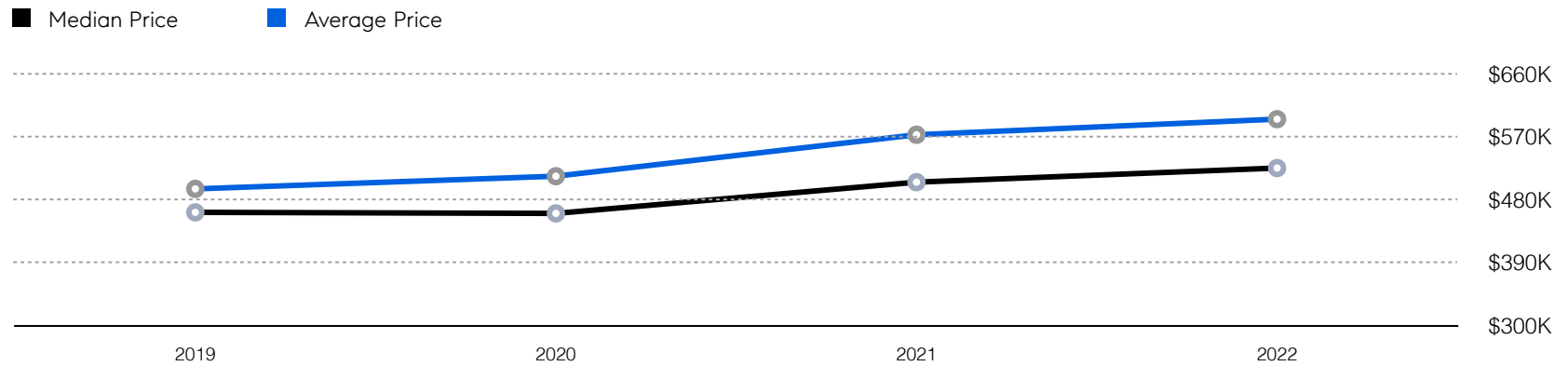
		YTD 2021	YTD 2022	% Change
Single-Family	# OF SALES	96	71	-26.0%
	SALES VOLUME	\$61,163,200	\$48,727,329	-20.3%
	MEDIAN PRICE	\$546,500	\$610,000	11.6%
	AVERAGE PRICE	\$637,117	\$686,300	7.7%
	AVERAGE DOM	29	31	6.9%
	# OF CONTRACTS	92	71	-22.8%
	# NEW LISTINGS	118	80	-32.2%
Condo/Co-op/Townhouse	# OF SALES	118	97	-17.8%
	SALES VOLUME	\$61,395,100	\$51,244,324	-16.5%
	MEDIAN PRICE	\$410,000	\$450,000	9.8%
	AVERAGE PRICE	\$520,297	\$528,292	1.5%
	AVERAGE DOM	48	31	-35.4%
	# OF CONTRACTS	114	90	-21.1%
	# NEW LISTINGS	139	87	-37.4%

Morristown

Historic Sales



Historic Sales Prices



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Source: Garden State MLS, 01/01/2020 to 12/31/2022
Source: NJMLS, 01/01/2020 to 12/31/2022
Source: Hudson MLS, 01/01/2020 to 12/31/2022

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