

Q3 2022

Somerville Market Report

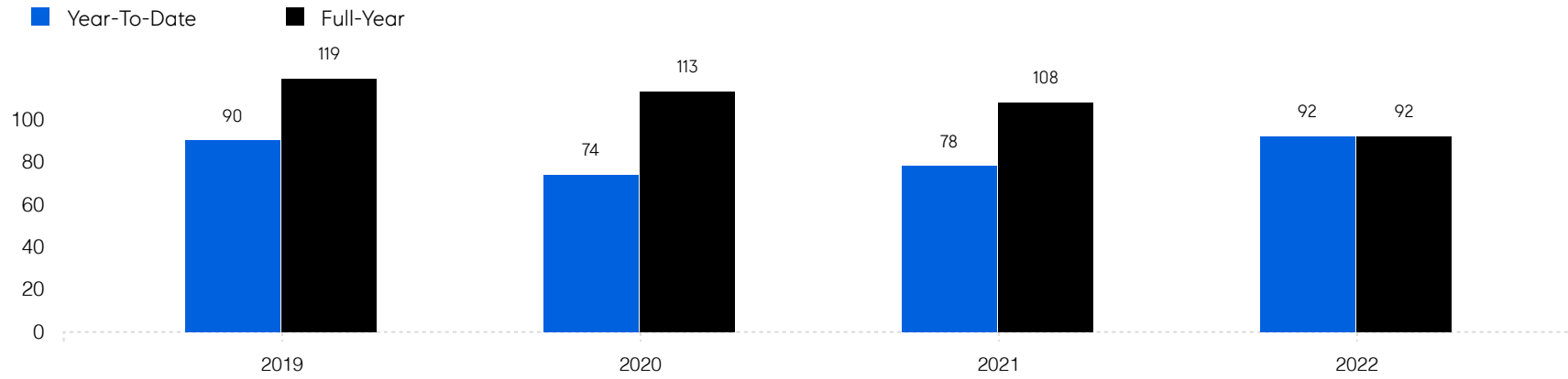
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Somerville

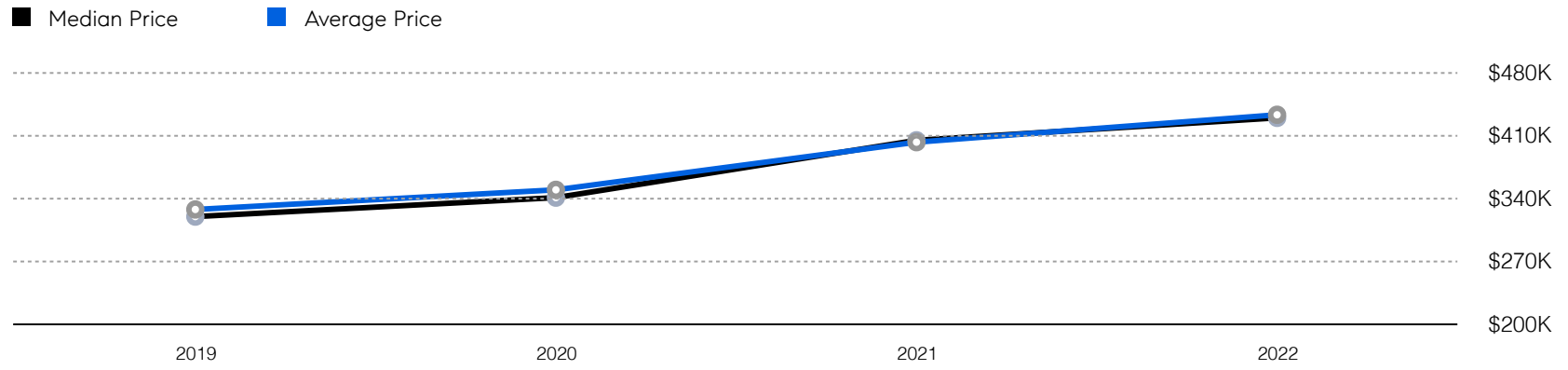
		YTD 2021	YTD 2022	% Change
Single-Family	# OF SALES	75	88	17.3%
	SALES VOLUME	\$31,107,167	\$38,710,988	24.4%
	MEDIAN PRICE	\$415,000	\$430,500	3.7%
	AVERAGE PRICE	\$414,762	\$439,898	6.1%
	AVERAGE DOM	31	35	12.9%
	# OF CONTRACTS	74	89	20.3%
	# NEW LISTINGS	97	98	1.0%
Condo/Co-op/Townhouse	# OF SALES	3	4	33.3%
	SALES VOLUME	\$925,100	\$1,165,000	25.9%
	MEDIAN PRICE	\$310,100	\$295,000	-4.9%
	AVERAGE PRICE	\$308,367	\$291,250	-5.6%
	AVERAGE DOM	16	18	12.5%
	# OF CONTRACTS	3	7	133.3%
	# NEW LISTINGS	7	13	85.7%

Somerville

Historic Sales



Historic Sales Prices



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Source: Garden State MLS, 01/01/2020 to 09/30/2022
Source: NJMLS, 01/01/2020 to 09/30/2022
Source: Hudson MLS, 01/01/2020 to 09/30/2022

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