

Q1 2022

South Orange Market Report

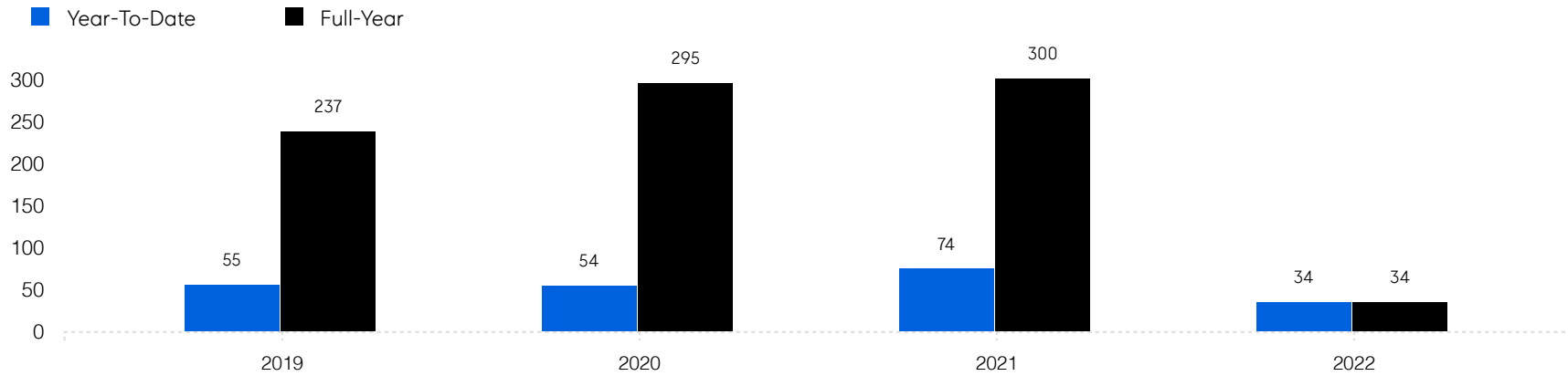
COMPASS

South Orange

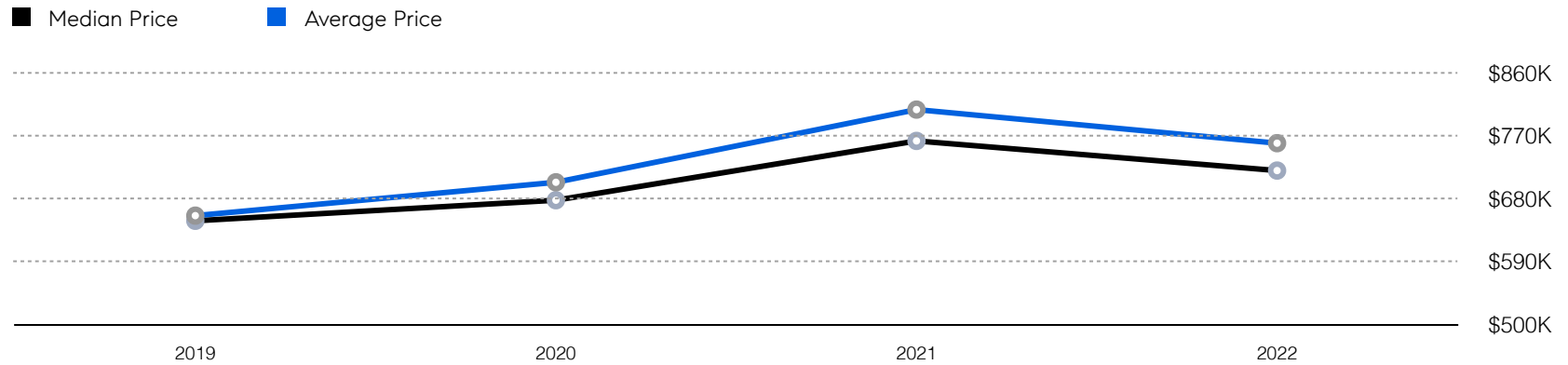
		YTD 2021	YTD 2022	% Change
Single-Family	# OF SALES	64	25	-60.9%
	SALES VOLUME	\$53,961,048	\$22,003,387	-59.2%
	MEDIAN PRICE	\$827,500	\$850,000	2.7%
	AVERAGE PRICE	\$843,141	\$880,135	4.4%
	AVERAGE DOM	30	17	-43.3%
	# OF CONTRACTS	70	46	-34.3%
	# NEW LISTINGS	71	47	-33.8%
Condo/Co-op/Townhouse	# OF SALES	10	9	-10.0%
	SALES VOLUME	\$4,649,500	\$3,811,000	-18.0%
	MEDIAN PRICE	\$374,500	\$345,000	-7.9%
	AVERAGE PRICE	\$464,950	\$423,444	-8.9%
	AVERAGE DOM	56	33	-41.1%
	# OF CONTRACTS	10	9	-10.0%
	# NEW LISTINGS	15	10	-33.3%

South Orange

Historic Sales



Historic Sales Prices



COMPASS

Source: Garden State MLS, 01/01/2019 to 03/31/2022
Source: NJMLS, 01/01/2019 to 03/31/2022
Source: Hudson MLS, 01/01/2019 to 03/31/2022

Compass is a licensed real estate broker and abides by Equal Housing Opportunity laws. All material presented herein is intended for informational purposes only. Information is compiled from sources deemed reliable but is subject to errors, omissions, changes in price, condition, sale, or withdrawal without notice. No statement is made as to the accuracy of any description. All measurements and square footages are approximate. This is not intended to solicit property already listed. Nothing herein shall be construed as legal, accounting or other professional advice outside the realm of real estate brokerage.