

Q1 2022

New Providence Market Report

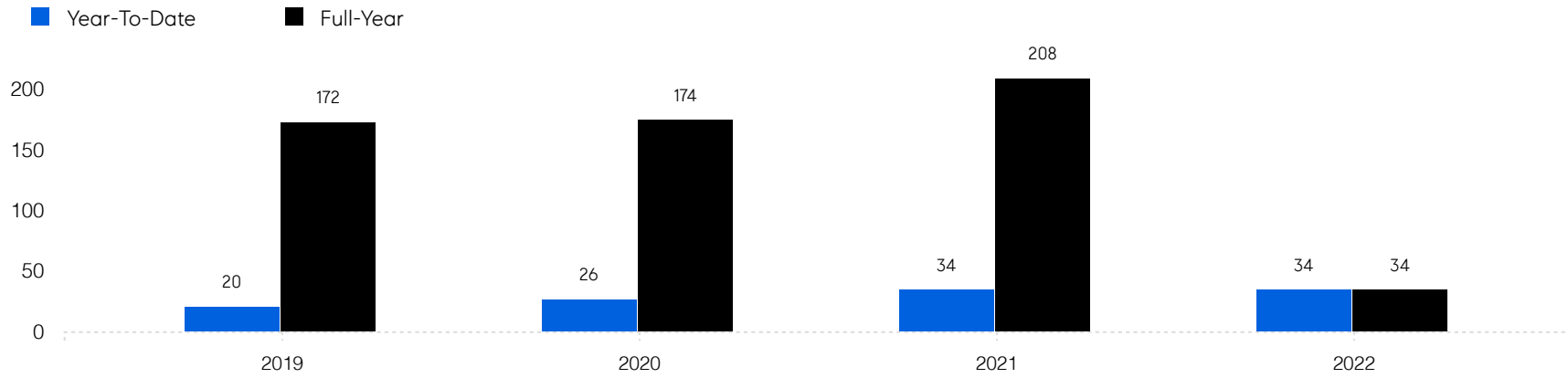
COMPASS

New Providence

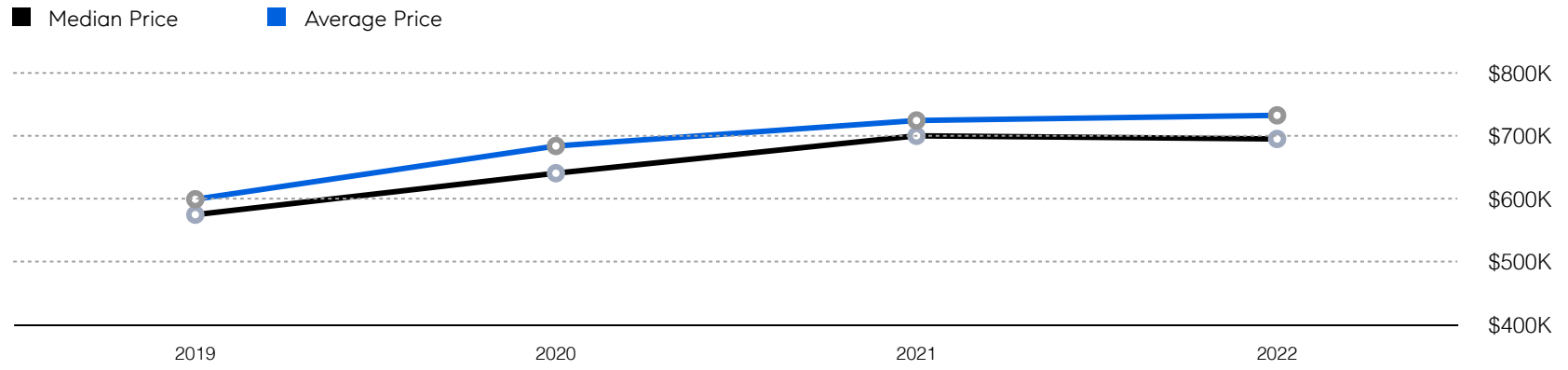
		YTD 2021	YTD 2022	% Change
Single-Family	# OF SALES	26	32	23.1%
	SALES VOLUME	\$17,102,700	\$23,807,558	39.2%
	MEDIAN PRICE	\$657,750	\$701,000	6.6%
	AVERAGE PRICE	\$657,796	\$743,986	13.1%
	AVERAGE DOM	36	21	-41.7%
	# OF CONTRACTS	42	45	7.1%
	# NEW LISTINGS	49	47	-4.1%
Condo/Co-op/Townhouse	# OF SALES	8	2	-75.0%
	SALES VOLUME	\$4,709,000	\$1,100,000	-76.6%
	MEDIAN PRICE	\$572,750	\$550,000	-4.0%
	AVERAGE PRICE	\$588,625	\$550,000	-6.6%
	AVERAGE DOM	35	164	368.6%
	# OF CONTRACTS	16	4	-75.0%
	# NEW LISTINGS	16	4	-75.0%

New Providence

Historic Sales



Historic Sales Prices



COMPASS

Source: Garden State MLS, 01/01/2019 to 03/31/2022
Source: NJMLS, 01/01/2019 to 03/31/2022
Source: Hudson MLS, 01/01/2019 to 03/31/2022

Compass is a licensed real estate broker and abides by Equal Housing Opportunity laws. All material presented herein is intended for informational purposes only. Information is compiled from sources deemed reliable but is subject to errors, omissions, changes in price, condition, sale, or withdrawal without notice. No statement is made as to the accuracy of any description. All measurements and square footages are approximate. This is not intended to solicit property already listed. Nothing herein shall be construed as legal, accounting or other professional advice outside the realm of real estate brokerage.