



COMPASS

July 2023

Palisades Park Market Insights

Palisades Park

JULY 2023

UNDER CONTRACT

11
Total
Properties

\$778K
Average
Price

\$599K
Median
Price

57%
Increase From
Jul 2022

-4%
Decrease From
Jul 2022

-32%
Decrease From
Jul 2022

UNITS SOLD

9
Total
Properties

\$652K
Average
Price

\$599K
Median
Price

13%
Increase From
Jul 2022

-4%
Decrease From
Jul 2022

-4%
Decrease From
Jul 2022

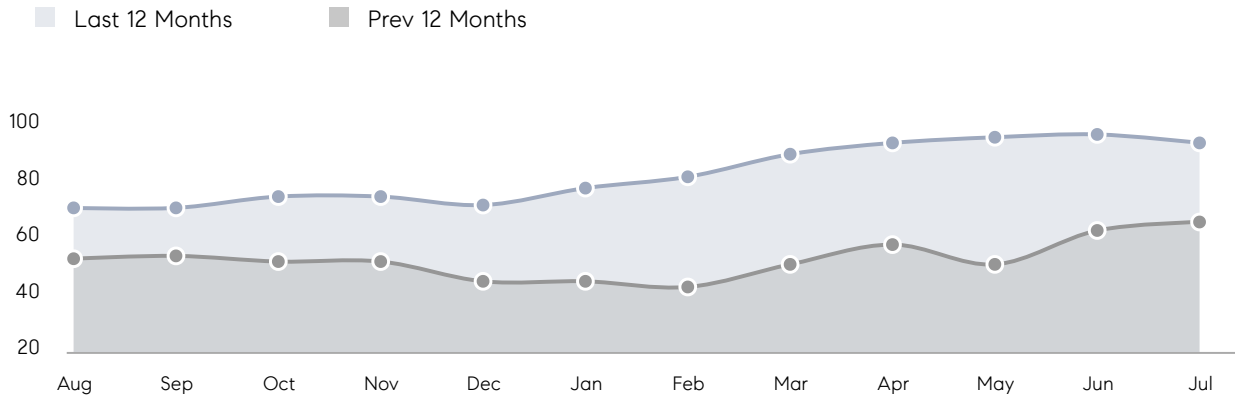
Property Statistics

		Jul 2023	Jul 2022	% Change
Overall	AVERAGE DOM	28	37	-24%
	% OF ASKING PRICE	100%	102%	
	AVERAGE SOLD PRICE	\$652,111	\$678,125	-3.8%
	# OF CONTRACTS	11	7	57.1%
	NEW LISTINGS	8	12	-33%
Houses	AVERAGE DOM	20	14	43%
	% OF ASKING PRICE	97%	105%	
	AVERAGE SOLD PRICE	\$817,500	\$610,000	34%
	# OF CONTRACTS	0	0	0%
	NEW LISTINGS	4	1	300%
Condo/Co-op/TH	AVERAGE DOM	31	41	-24%
	% OF ASKING PRICE	101%	102%	
	AVERAGE SOLD PRICE	\$604,857	\$687,857	-12%
	# OF CONTRACTS	11	7	57%
	NEW LISTINGS	4	11	-64%

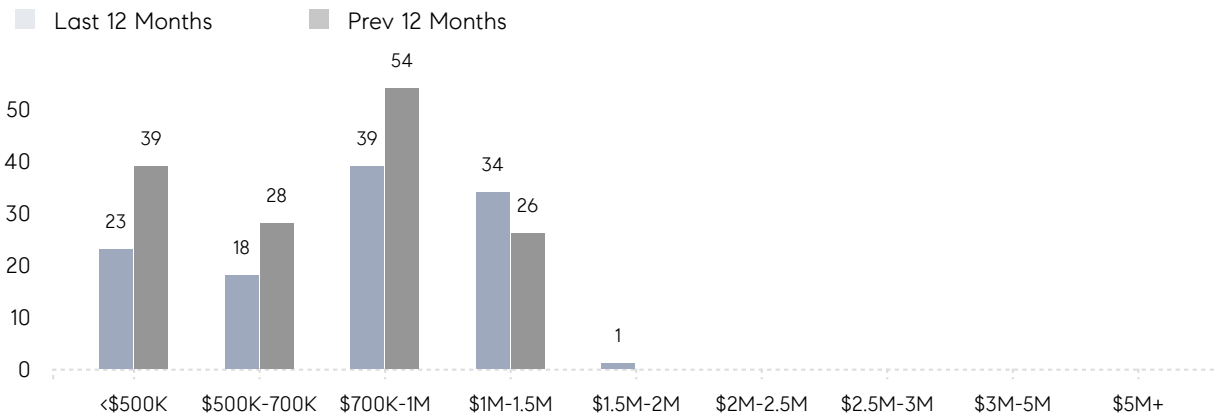
Palisades Park

JULY 2023

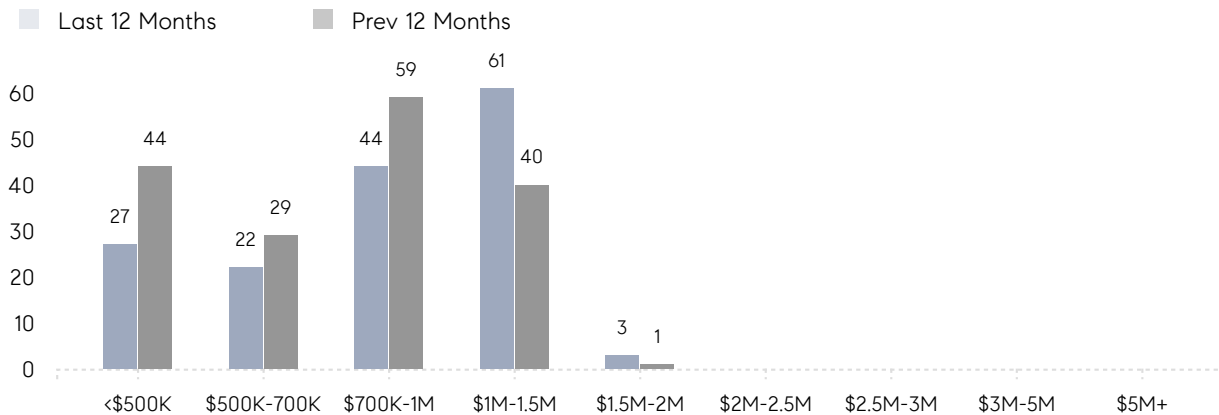
Monthly Inventory



Contracts By Price Range



Listings By Price Range





COMPASS

Compass makes no representations or warranties, express or implied, with respect to future market conditions or prices of residential product at the time the subject property or any competitive property is complete and ready for occupancy or with respect to any report, study, finding, recommendation or other information provided by Compass herein. Moreover, no warranty, express or implied, is made or should be assumed regarding the accuracy, adequacy, completeness, legality, reliability, merchantability or fitness for a particular purpose of any information, in part or whole, contained herein. All material is presented with the understanding that Compass shall not be deemed to provide legal, accounting or other professional services. This is not intended to solicit the purchase or sale of any property. Any and all such warranties are hereby expressly disclaimed. Equal Housing Opportunity.

© Compass. All Rights Reserved. This information may not be copied, used or distributed without Compass' consent.