



COMPASS

June 2023

# Morristown Market Insights

# Morristown

JUNE 2023

## UNDER CONTRACT

**12**  
Total Properties

**\$600K**  
Average Price

**\$562K**  
Median Price

**-37%**  
Decrease From Jun 2022

**0%**  
Change From Jun 2022

**17%**  
Increase From Jun 2022

## UNITS SOLD

**7**  
Total Properties

**\$520K**  
Average Price

**\$453K**  
Median Price

**-50%**  
Decrease From Jun 2022

**-8%**  
Decrease From Jun 2022

**-11%**  
Decrease From Jun 2022

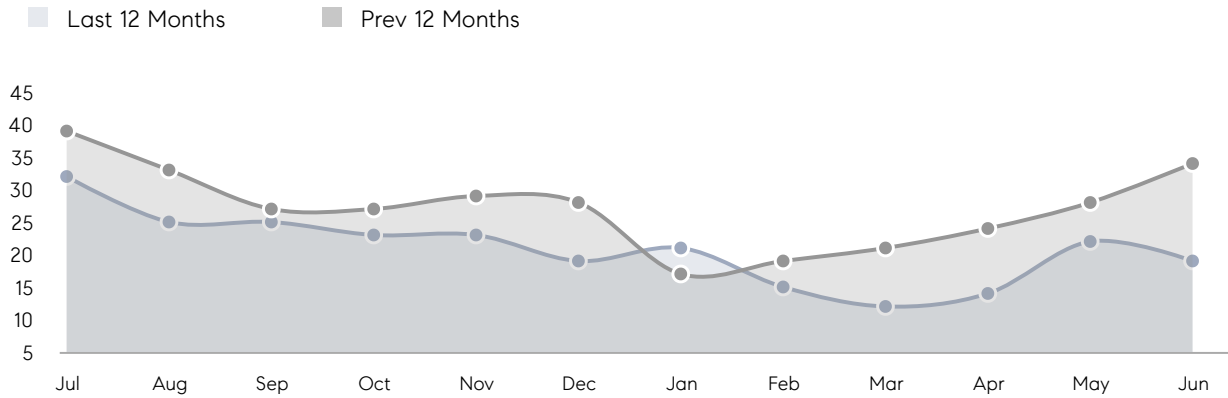
## Property Statistics

		Jun 2023	Jun 2022	% Change
Overall	AVERAGE DOM	19	21	-10%
	% OF ASKING PRICE	101%	104%	
	AVERAGE SOLD PRICE	\$520,286	\$563,895	-7.7%
	# OF CONTRACTS	12	19	-36.8%
	NEW LISTINGS	12	30	-60%
Houses	AVERAGE DOM	25	25	0%
	% OF ASKING PRICE	99%	107%	
	AVERAGE SOLD PRICE	\$496,000	\$655,500	-24%
	# OF CONTRACTS	8	8	0%
	NEW LISTINGS	7	17	-59%
Condo/Co-op/TH	AVERAGE DOM	11	19	-42%
	% OF ASKING PRICE	105%	102%	
	AVERAGE SOLD PRICE	\$552,667	\$513,003	8%
	# OF CONTRACTS	4	11	-64%
	NEW LISTINGS	5	13	-62%

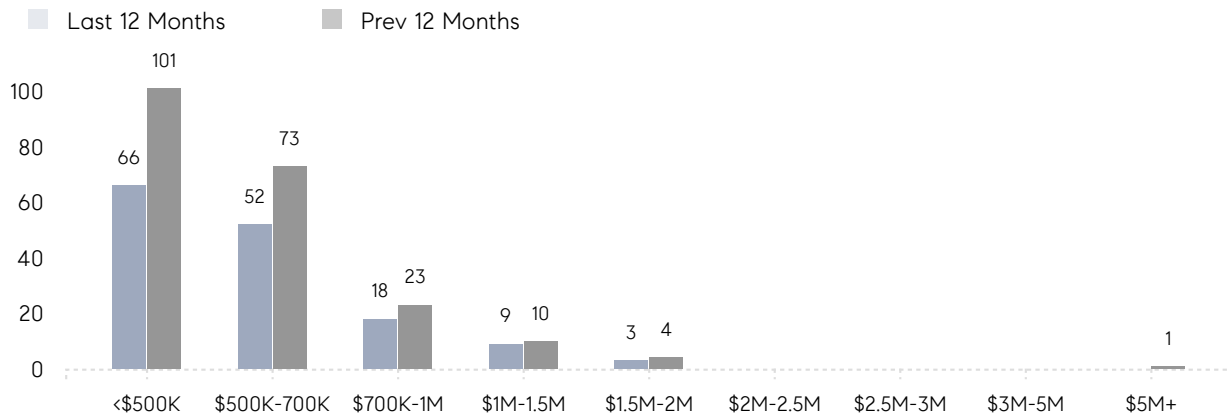
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JUNE 2023

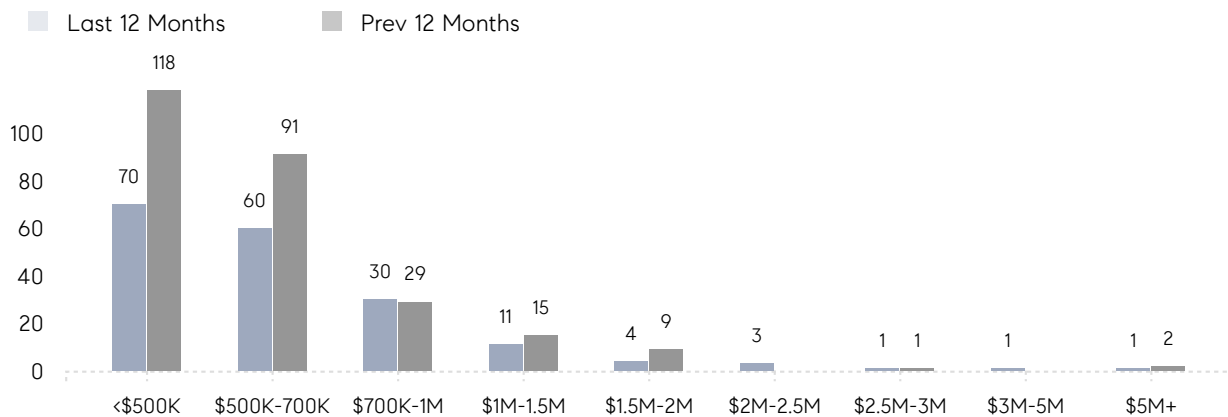
## Monthly Inventory



## Contracts By Price Range



## Listings By Price Range





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