



COMPASS

Bergen-Lafayette Market Insights

MAY 2023

+33%

INCREASE IN SALES
COMPARED TO
MAY 2022

+612.5%

INCREASE IN
AVERAGE DOM
COMPARED TO
MAY 2022

+61.1%

INCREASE IN
AVERAGE PRICE
COMPARED TO
MAY 2022

+60.6%

INCREASE IN
MEDIAN PRICE
COMPARED TO
MAY 2022

		MAY 2023	MAY 2022	%Δ
Overall	AVERAGE DOM	114	16	613%
	% OF ASKING PRICE	99%	104%	
	AVERAGE SOLD PRICE	\$637,500	\$395,667	61.1%
	# OF SALES	4	3	33.3%
	# OF CONTRACTS	7	5	40.0%
	NEW LISTINGS	8	10	-20%
Houses	AVERAGE DOM	-	-	-
	% OF ASKING PRICE	-	-	
	AVERAGE SOLD PRICE	-	-	-
	# OF SALES	0	0	0.0%
	# OF CONTRACTS	2	2	0%
	NEW LISTINGS	3	2	50%
Condo/Co-op/TH	AVERAGE DOM	114	16	613%
	% OF ASKING PRICE	99%	104%	
	AVERAGE SOLD PRICE	\$637,500	\$395,667	61%
	# OF SALES	4	3	33.3%
	# OF CONTRACTS	5	3	67%
	NEW LISTINGS	5	8	-37%

* DOM, PPSF, and Δ are abbreviations for Days On Market, Price Per Square Foot, and Percentage Change, respectively.

Source(s): HudsonMLS, May, 2022 - May, 2023