



COMPASS

May 2023

# West Milford Market Insights

# West Milford

MAY 2023

## UNDER CONTRACT

**41**  
Total  
Properties

**\$412K**  
Average  
Price

**\$335K**  
Median  
Price

**14%**  
Increase From  
May 2022

**11%**  
Increase From  
May 2022

**1%**  
Change From  
May 2022

## UNITS SOLD

**31**  
Total  
Properties

**\$386K**  
Average  
Price

**\$375K**  
Median  
Price

**-3%**  
Decrease From  
May 2022

**1%**  
Increase From  
May 2022

**2%**  
Increase From  
May 2022

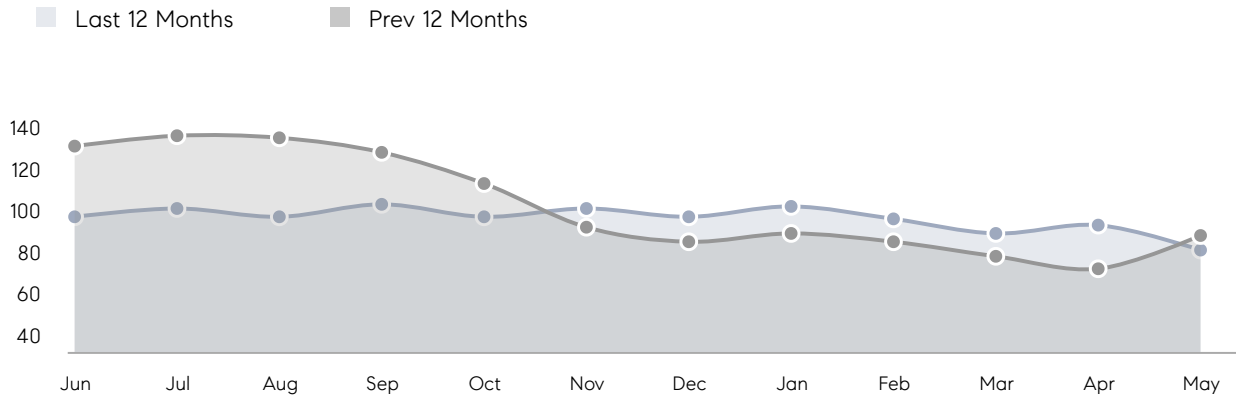
## Property Statistics

		May 2023	May 2022	% Change
Overall	AVERAGE DOM	41	26	58%
	% OF ASKING PRICE	102%	105%	
	AVERAGE SOLD PRICE	\$386,608	\$381,859	1.2%
	# OF CONTRACTS	41	36	13.9%
	NEW LISTINGS	44	61	-28%
Houses	AVERAGE DOM	45	26	73%
	% OF ASKING PRICE	103%	104%	
	AVERAGE SOLD PRICE	\$414,559	\$406,204	2%
	# OF CONTRACTS	36	30	20%
	NEW LISTINGS	36	55	-35%
Condo/Co-op/TH	AVERAGE DOM	30	25	20%
	% OF ASKING PRICE	99%	106%	
	AVERAGE SOLD PRICE	\$306,250	\$250,400	22%
	# OF CONTRACTS	5	6	-17%
	NEW LISTINGS	8	6	33%

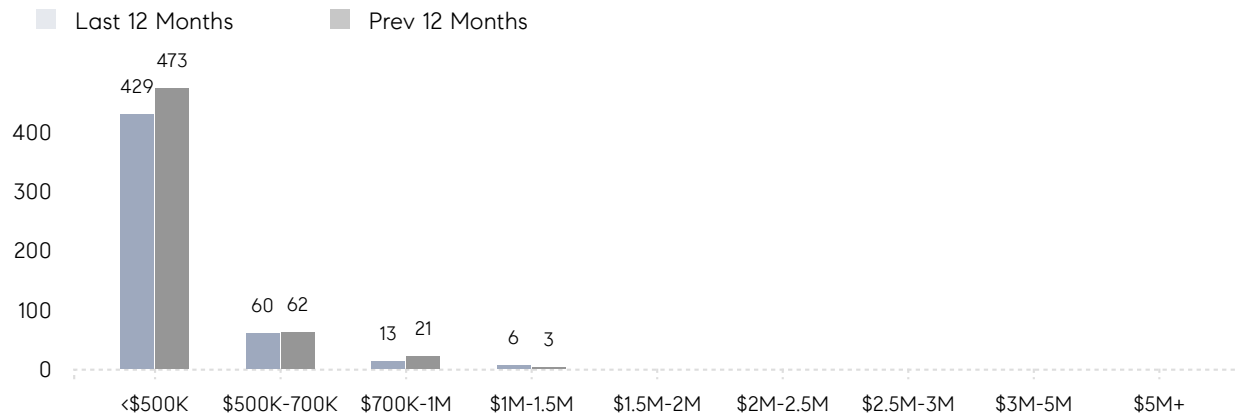
# West Milford

MAY 2023

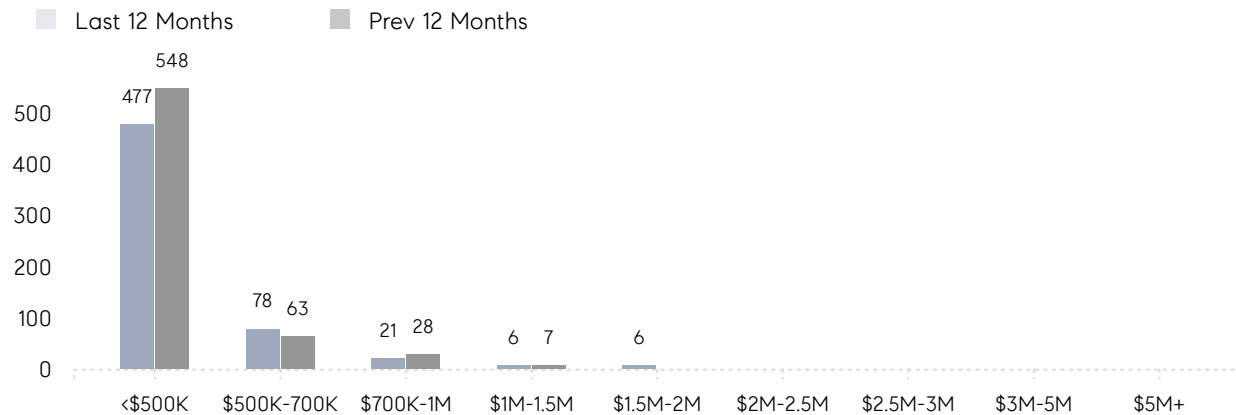
## Monthly Inventory



## Contracts By Price Range



## Listings By Price Range





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