



COMPASS

May 2023

Summit Market Insights

Summit

MAY 2023

UNDER CONTRACT

35	\$1.2M	\$1.1M
Total Properties	Average Price	Median Price
-20%	-15%	-23%
Decrease From May 2022	Decrease From May 2022	Decrease From May 2022

UNITS SOLD

22	\$1.4M	\$1.4M
Total Properties	Average Price	Median Price
-29%	-4%	14%
Decrease From May 2022	Decrease From May 2022	Increase From May 2022

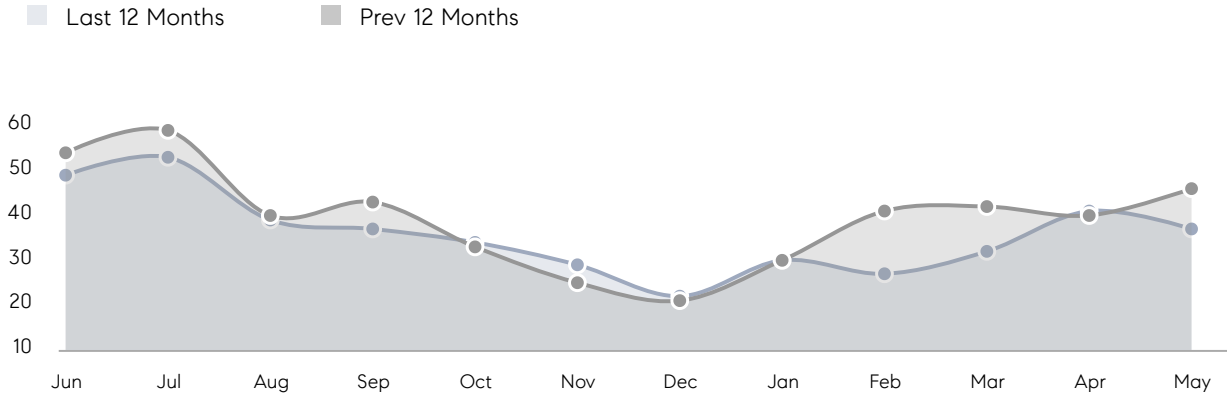
Property Statistics

		May 2023	May 2022	% Change
Overall	AVERAGE DOM	18	14	29%
	% OF ASKING PRICE	113%	109%	
	AVERAGE SOLD PRICE	\$1,468,227	\$1,537,271	-4.5%
	# OF CONTRACTS	35	44	-20.5%
	NEW LISTINGS	35	52	-33%
Houses	AVERAGE DOM	13	15	-13%
	% OF ASKING PRICE	113%	109%	
	AVERAGE SOLD PRICE	\$1,514,048	\$1,595,600	-5%
	# OF CONTRACTS	30	37	-19%
	NEW LISTINGS	31	45	-31%
Condo/Co-op/TH	AVERAGE DOM	141	11	1,182%
	% OF ASKING PRICE	104%	109%	
	AVERAGE SOLD PRICE	\$506,000	\$691,500	-27%
	# OF CONTRACTS	5	7	-29%
	NEW LISTINGS	4	7	-43%

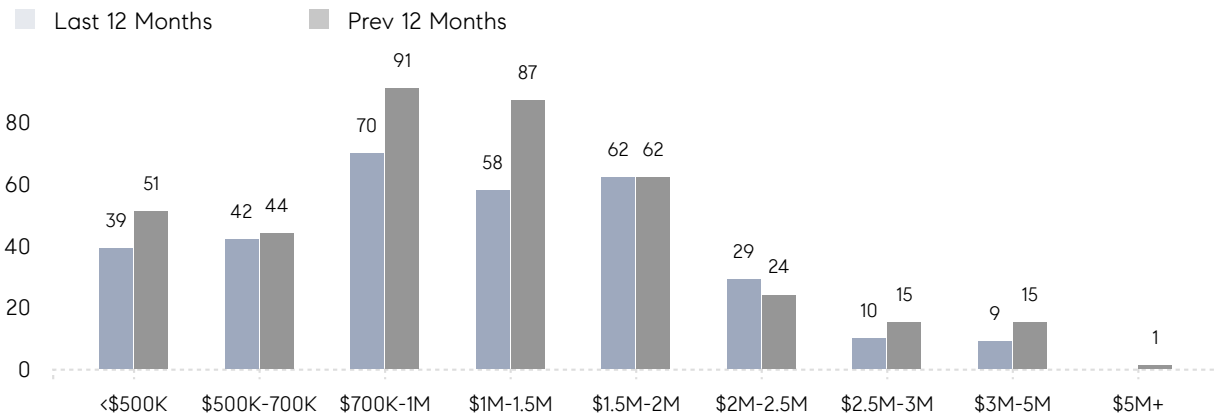
Summit

MAY 2023

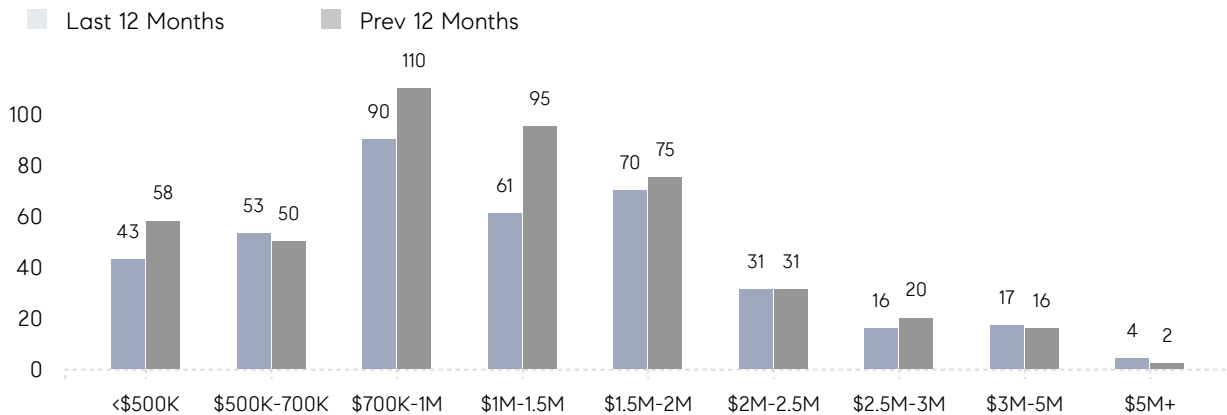
Monthly Inventory



Contracts By Price Range



Listings By Price Range





COMPASS

Compass makes no representations or warranties, express or implied, with respect to future market conditions or prices of residential product at the time the subject property or any competitive property is complete and ready for occupancy or with respect to any report, study, finding, recommendation or other information provided by Compass herein. Moreover, no warranty, express or implied, is made or should be assumed regarding the accuracy, adequacy, completeness, legality, reliability, merchantability or fitness for a particular purpose of any information, in part or whole, contained herein. All material is presented with the understanding that Compass shall not be deemed to provide legal, accounting or other professional services. This is not intended to solicit the purchase or sale of any property. Any and all such warranties are hereby expressly disclaimed. Equal Housing Opportunity.

© Compass. All Rights Reserved. This information may not be copied, used or distributed without Compass' consent.