



COMPASS

May 2023

Jersey City Market Insights

Jersey City

MAY 2023

UNDER CONTRACT

159
Total
Properties

\$652K
Average
Price

\$599K
Median
Price

-20%
Decrease From
May 2022

-4%
Decrease From
May 2022

-2%
Decrease From
May 2022

UNITS SOLD

119
Total
Properties

\$683K
Average
Price

\$615K
Median
Price

-45%
Decrease From
May 2022

1%
Increase From
May 2022

4%
Increase From
May 2022

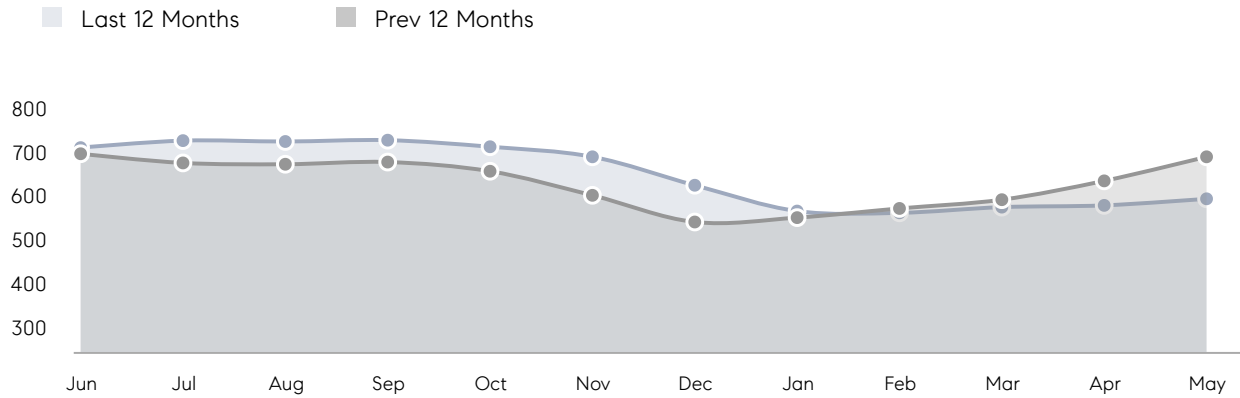
Property Statistics

		May 2023	May 2022	% Change
Overall	AVERAGE DOM	36	25	44%
	% OF ASKING PRICE	99%	101%	
	AVERAGE SOLD PRICE	\$683,958	\$674,341	1.4%
	# OF CONTRACTS	159	200	-20.5%
	NEW LISTINGS	268	388	-31%
Houses	AVERAGE DOM	35	34	3%
	% OF ASKING PRICE	98%	101%	
	AVERAGE SOLD PRICE	\$849,030	\$745,429	14%
	# OF CONTRACTS	42	27	56%
	NEW LISTINGS	48	64	-25%
Condo/Co-op/TH	AVERAGE DOM	36	24	50%
	% OF ASKING PRICE	100%	101%	
	AVERAGE SOLD PRICE	\$644,409	\$666,685	-3%
	# OF CONTRACTS	117	173	-32%
	NEW LISTINGS	220	324	-32%

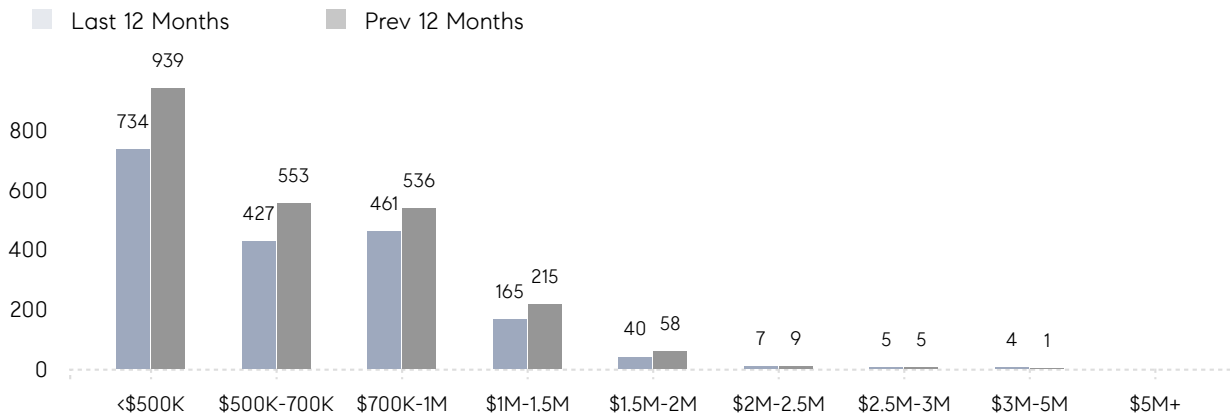
Jersey City

MAY 2023

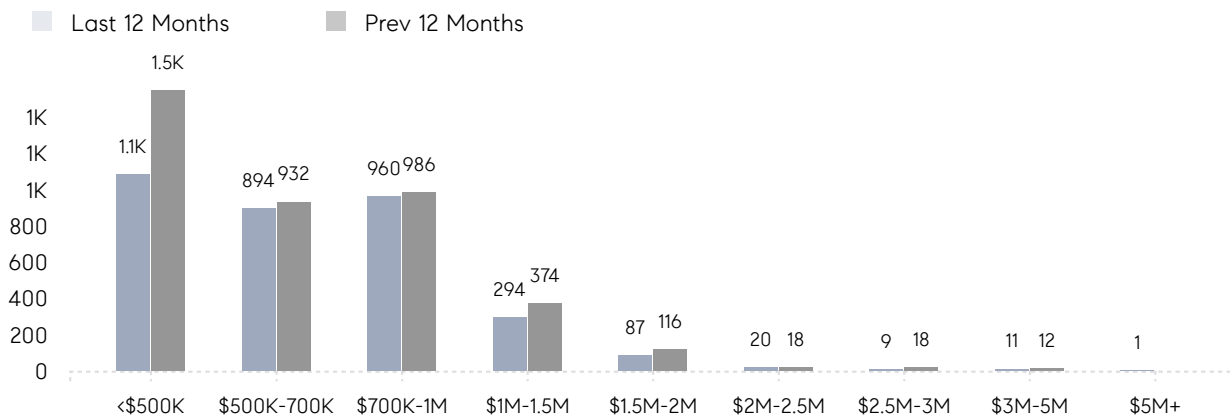
Monthly Inventory



Contracts By Price Range



Listings By Price Range





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