



COMPASS

April 2023

Paterson Market Insights

Paterson

APRIL 2023

UNDER CONTRACT

28
Total
Properties

\$327K
Average
Price

\$362K
Median
Price

-39%
Decrease From
Apr 2022

2%
Increase From
Apr 2022

4%
Increase From
Apr 2022

UNITS SOLD

18
Total
Properties

\$379K
Average
Price

\$400K
Median
Price

-58%
Decrease From
Apr 2022

3%
Increase From
Apr 2022

21%
Increase From
Apr 2022

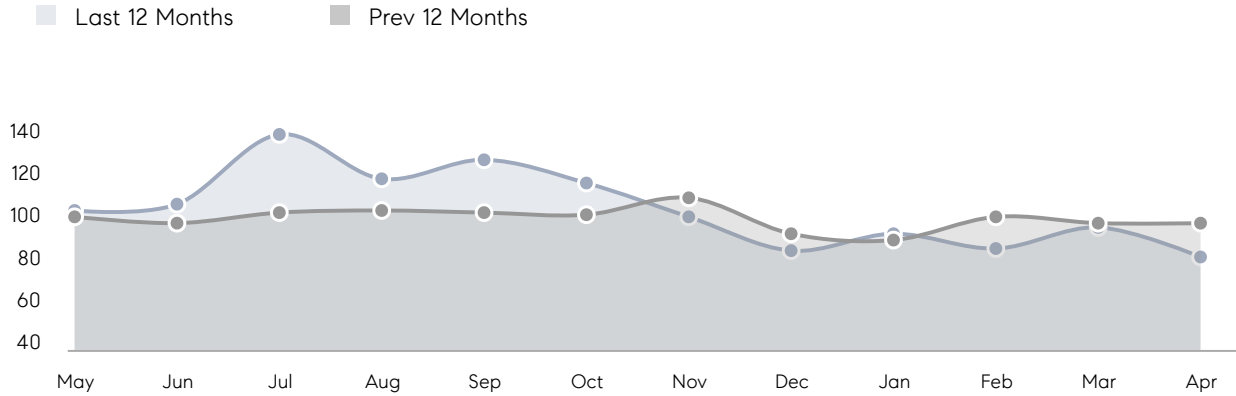
Property Statistics

		Apr 2023	Apr 2022	% Change
Overall	AVERAGE DOM	134	48	179%
	% OF ASKING PRICE	99%	101%	
	AVERAGE SOLD PRICE	\$379,383	\$366,940	3.4%
	# OF CONTRACTS	28	46	-39.1%
	NEW LISTINGS	23	51	-55%
Houses	AVERAGE DOM	140	47	198%
	% OF ASKING PRICE	99%	101%	
	AVERAGE SOLD PRICE	\$392,876	\$377,066	4%
	# OF CONTRACTS	19	36	-47%
	NEW LISTINGS	16	33	-52%
Condo/Co-op/TH	AVERAGE DOM	27	60	-55%
	% OF ASKING PRICE	100%	96%	
	AVERAGE SOLD PRICE	\$150,000	\$289,980	-48%
	# OF CONTRACTS	9	10	-10%
	NEW LISTINGS	7	18	-61%

Paterson

APRIL 2023

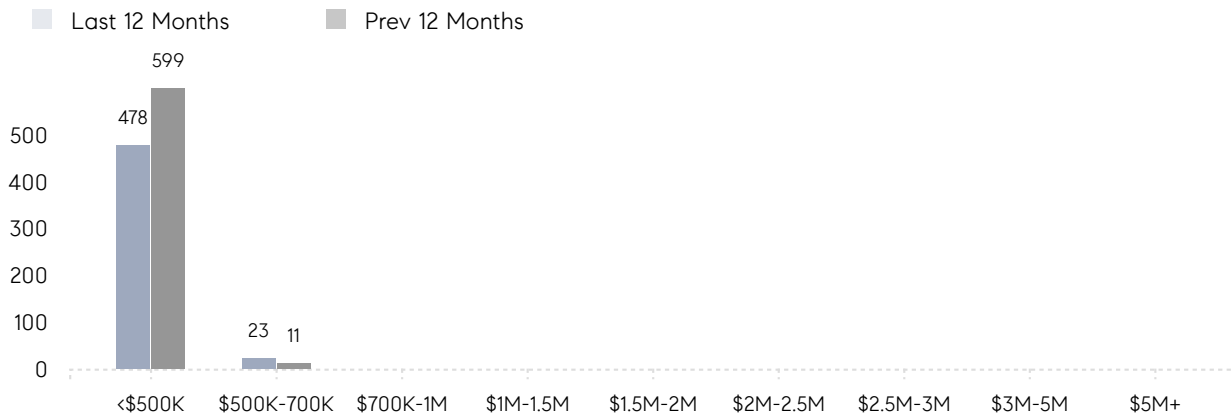
Monthly Inventory



Contracts By Price Range



Listings By Price Range





COMPASS

Compass makes no representations or warranties, express or implied, with respect to future market conditions or prices of residential product at the time the subject property or any competitive property is complete and ready for occupancy or with respect to any report, study, finding, recommendation or other information provided by Compass herein. Moreover, no warranty, express or implied, is made or should be assumed regarding the accuracy, adequacy, completeness, legality, reliability, merchantability or fitness for a particular purpose of any information, in part or whole, contained herein. All material is presented with the understanding that Compass shall not be deemed to provide legal, accounting or other professional services. This is not intended to solicit the purchase or sale of any property. Any and all such warranties are hereby expressly disclaimed. Equal Housing Opportunity.

© Compass. All Rights Reserved. This information may not be copied, used or distributed without Compass' consent.