



COMPASS

April 2023

Parsippany Market Insights

Parsippany

APRIL 2023

UNDER CONTRACT

37
Total
Properties

\$483K
Average
Price

\$499K
Median
Price

12%
Increase From
Apr 2022

3%
Increase From
Apr 2022

11%
Increase From
Apr 2022

UNITS SOLD

25
Total
Properties

\$504K
Average
Price

\$450K
Median
Price

-37%
Decrease From
Apr 2022

11%
Increase From
Apr 2022

9%
Increase From
Apr 2022

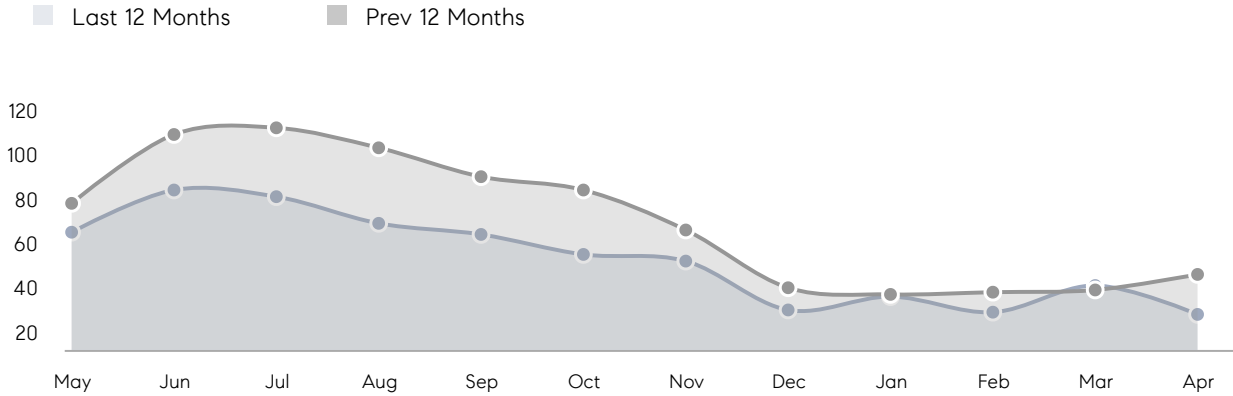
Property Statistics

		Apr 2023	Apr 2022	% Change
Overall	AVERAGE DOM	33	23	43%
	% OF ASKING PRICE	105%	107%	
	AVERAGE SOLD PRICE	\$504,440	\$452,994	11.4%
	# OF CONTRACTS	37	33	12.1%
	NEW LISTINGS	32	46	-30%
Houses	AVERAGE DOM	34	25	36%
	% OF ASKING PRICE	103%	108%	
	AVERAGE SOLD PRICE	\$622,318	\$504,088	23%
	# OF CONTRACTS	28	22	27%
	NEW LISTINGS	26	30	-13%
Condo/Co-op/TH	AVERAGE DOM	32	16	100%
	% OF ASKING PRICE	108%	103%	
	AVERAGE SOLD PRICE	\$253,950	\$277,000	-8%
	# OF CONTRACTS	9	11	-18%
	NEW LISTINGS	6	16	-62%

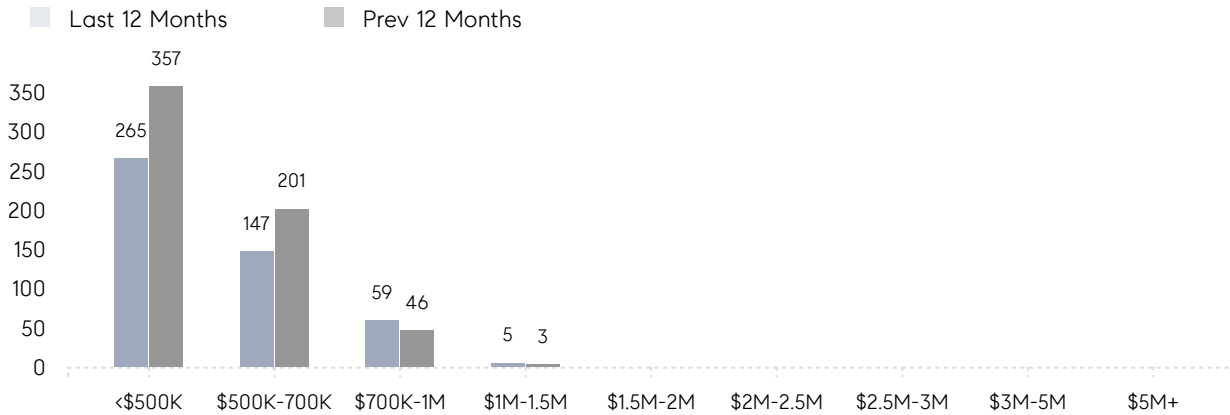
Parsippany

APRIL 2023

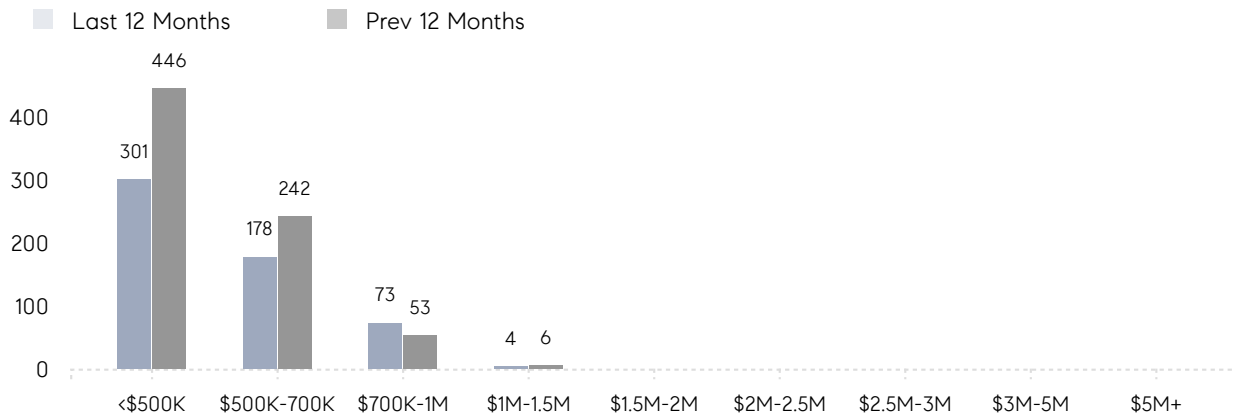
Monthly Inventory



Contracts By Price Range



Listings By Price Range





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