



COMPASS

April 2023

Metuchen Borough Market Insights

Metuchen Borough

APRIL 2023

UNDER CONTRACT

4	\$655K	\$592K
Total Properties	Average Price	Median Price
-50%	13%	-1%
Decrease From Apr 2022	Increase From Apr 2022	Decrease From Apr 2022

UNITS SOLD

3	\$517K	\$551K
Total Properties	Average Price	Median Price
-50%	-12%	2%
Decrease From Apr 2022	Decrease From Apr 2022	Increase From Apr 2022

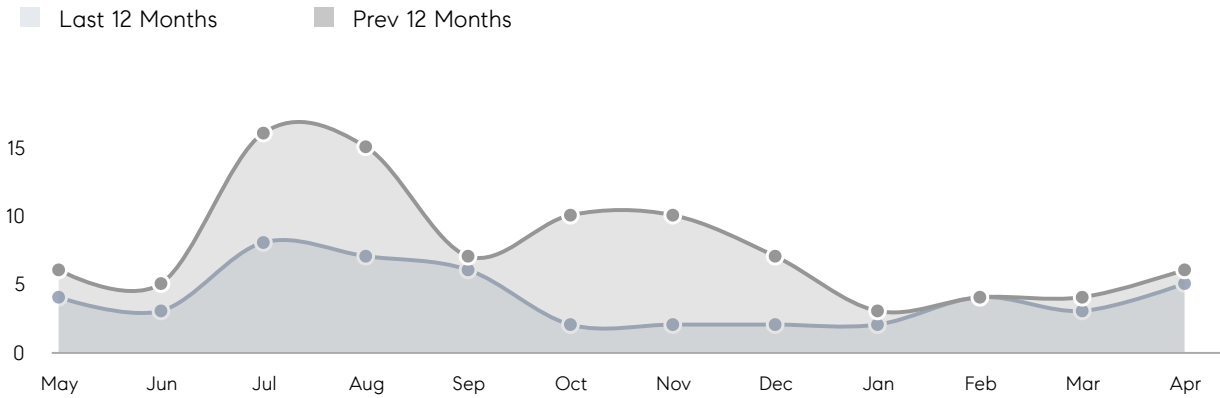
Property Statistics

		Apr 2023	Apr 2022	% Change
Overall	AVERAGE DOM	39	67	-42%
	% OF ASKING PRICE	100%	99%	
	AVERAGE SOLD PRICE	\$517,000	\$590,750	-12.5%
	# OF CONTRACTS	4	8	-50.0%
	NEW LISTINGS	7	11	-36%
Houses	AVERAGE DOM	49	74	-34%
	% OF ASKING PRICE	98%	98%	
	AVERAGE SOLD PRICE	\$500,000	\$642,900	-22%
	# OF CONTRACTS	4	6	-33%
	NEW LISTINGS	6	9	-33%
Condo/Co-op/TH	AVERAGE DOM	19	34	-44%
	% OF ASKING PRICE	106%	105%	
	AVERAGE SOLD PRICE	\$551,000	\$330,000	67%
	# OF CONTRACTS	0	2	0%
	NEW LISTINGS	1	2	-50%

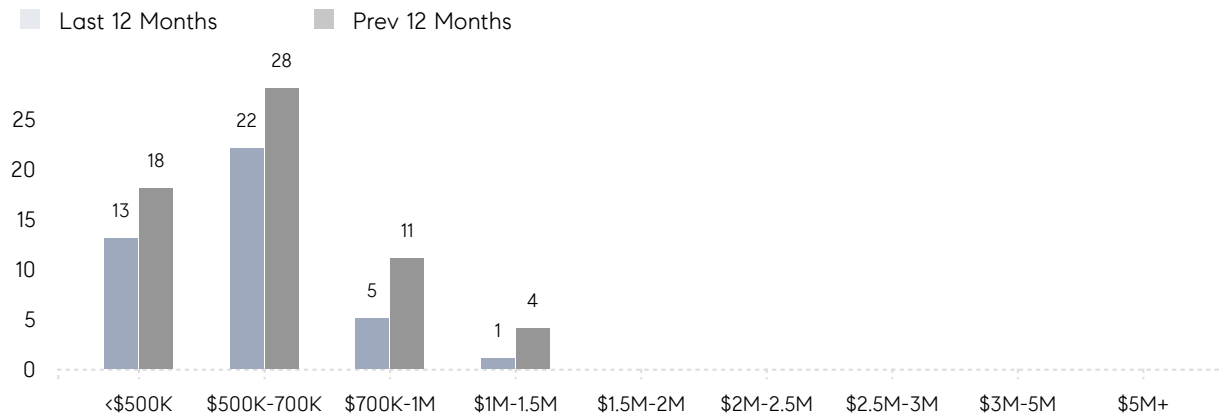
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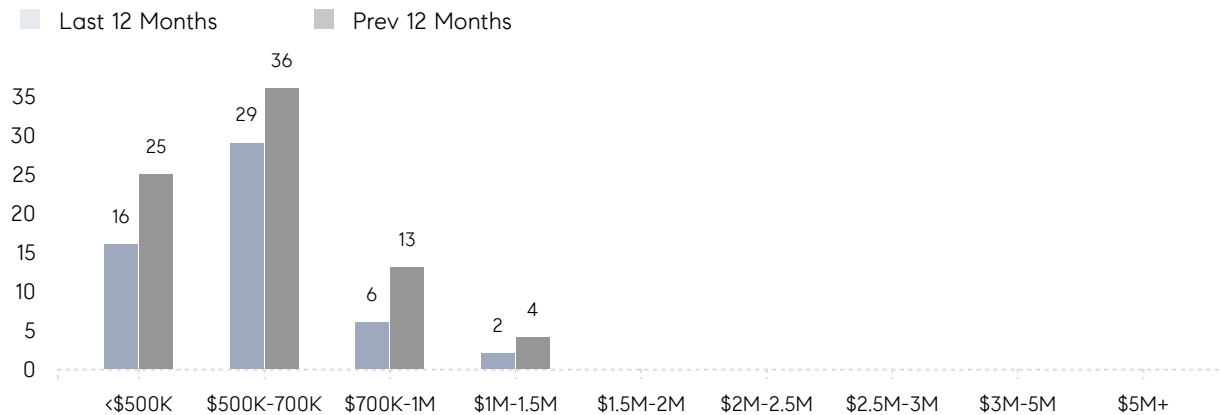
Monthly Inventory



Contracts By Price Range



Listings By Price Range





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