



COMPASS

March 2023

Somerville Market Insights

Somerville

MARCH 2023

UNDER CONTRACT

6
Total
Properties

\$473K
Average
Price

\$512K
Median
Price

-14%
Decrease From
Mar 2022

26%
Increase From
Mar 2022

28%
Increase From
Mar 2022

UNITS SOLD

7
Total
Properties

\$487K
Average
Price

\$497K
Median
Price

-42%
Decrease From
Mar 2022

14%
Increase From
Mar 2022

18%
Increase From
Mar 2022

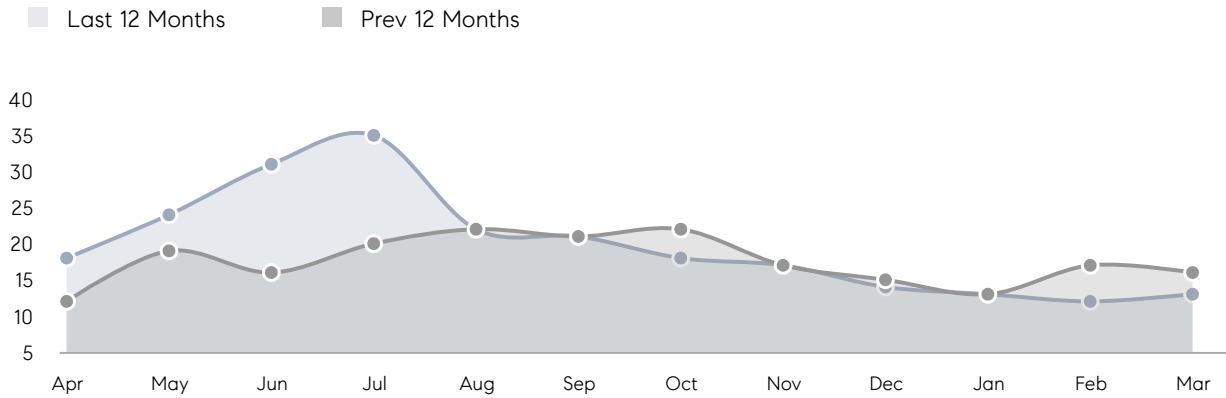
Property Statistics

		Mar 2023	Mar 2022	% Change
Overall	AVERAGE DOM	27	24	13%
	% OF ASKING PRICE	101%	105%	
	AVERAGE SOLD PRICE	\$487,857	\$429,667	13.5%
	# OF CONTRACTS	6	7	-14.3%
	NEW LISTINGS	9	7	29%
Houses	AVERAGE DOM	27	24	13%
	% OF ASKING PRICE	101%	105%	
	AVERAGE SOLD PRICE	\$466,667	\$429,667	9%
	# OF CONTRACTS	5	6	-17%
	NEW LISTINGS	6	5	20%
Condo/Co-op/TH	AVERAGE DOM	26	-	-
	% OF ASKING PRICE	103%	-	
	AVERAGE SOLD PRICE	\$615,000	-	-
	# OF CONTRACTS	1	1	0%
	NEW LISTINGS	3	2	50%

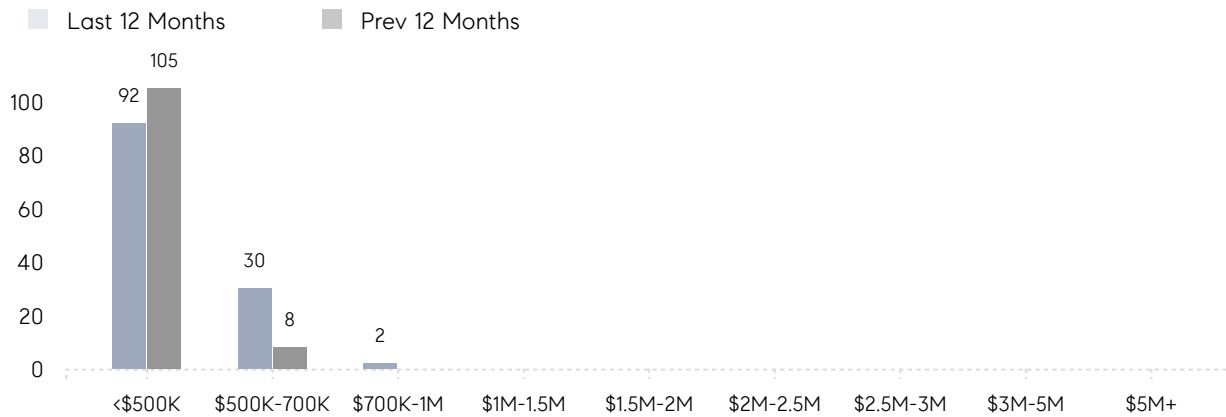
Somerville

MARCH 2023

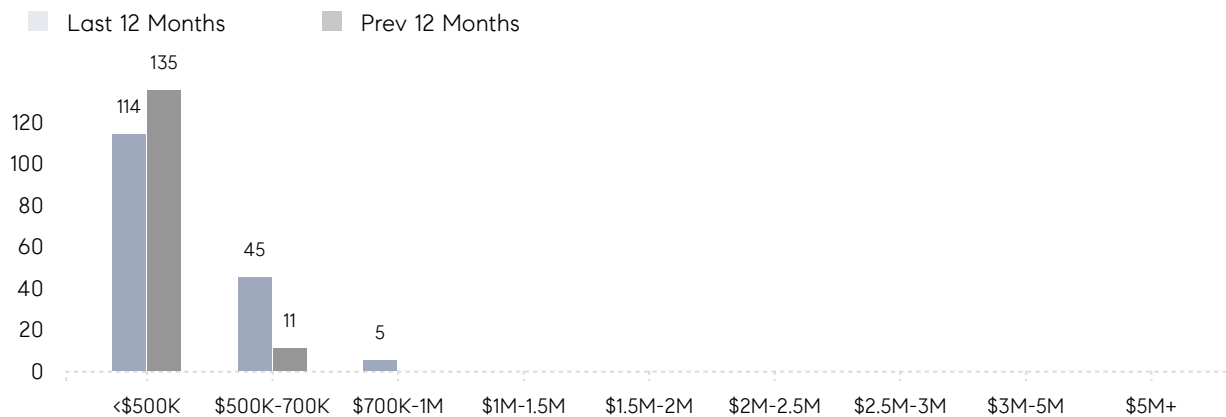
Monthly Inventory



Contracts By Price Range



Listings By Price Range





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