



COMPASS

March 2023

Parsippany Market Insights

Parsippany

MARCH 2023

UNDER CONTRACT

34	\$433K	\$399K
Total Properties	Average Price	Median Price
-32%	-9%	-20%
Decrease From Mar 2022	Decrease From Mar 2022	Decrease From Mar 2022

UNITS SOLD

31	\$493K	\$499K
Total Properties	Average Price	Median Price
0%	-2%	3%
Change From Mar 2022	Decrease From Mar 2022	Increase From Mar 2022

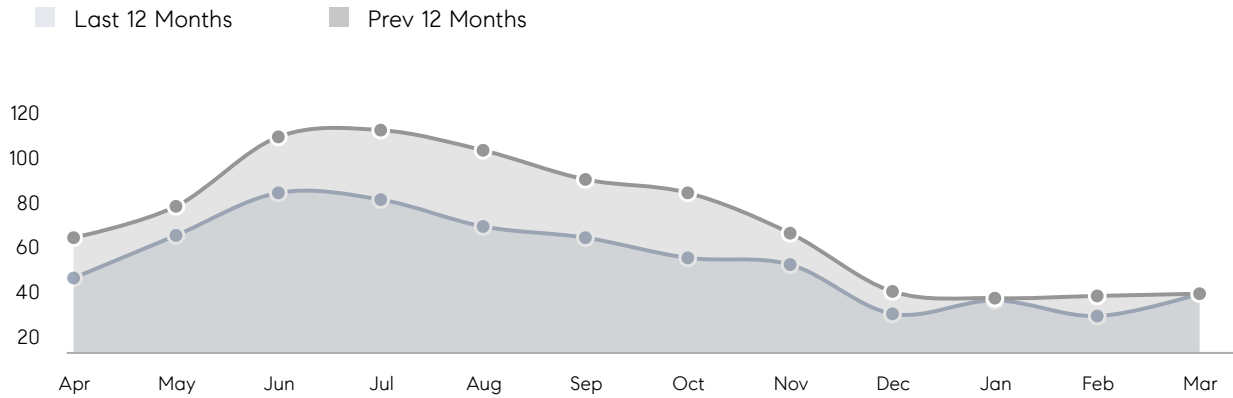
Property Statistics

		Mar 2023	Mar 2022	% Change
Overall	AVERAGE DOM	29	31	-6%
	% OF ASKING PRICE	104%	104%	
	AVERAGE SOLD PRICE	\$493,206	\$503,345	-2.0%
	# OF CONTRACTS	34	50	-32.0%
	NEW LISTINGS	47	61	-23%
Houses	AVERAGE DOM	28	31	-10%
	% OF ASKING PRICE	104%	105%	
	AVERAGE SOLD PRICE	\$566,017	\$617,885	-8%
	# OF CONTRACTS	21	33	-36%
	NEW LISTINGS	30	45	-33%
Condo/Co-op/TH	AVERAGE DOM	30	30	0%
	% OF ASKING PRICE	104%	101%	
	AVERAGE SOLD PRICE	\$283,875	\$295,091	-4%
	# OF CONTRACTS	13	17	-24%
	NEW LISTINGS	17	16	6%

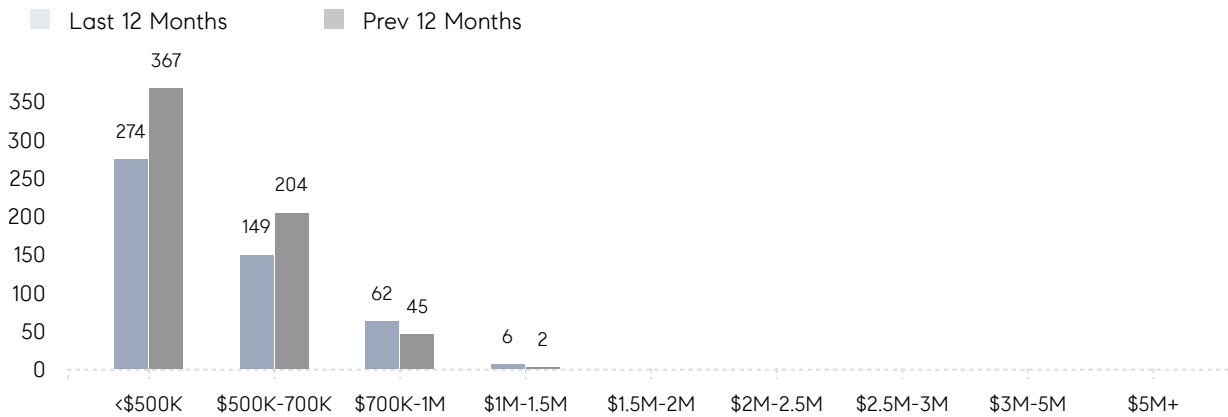
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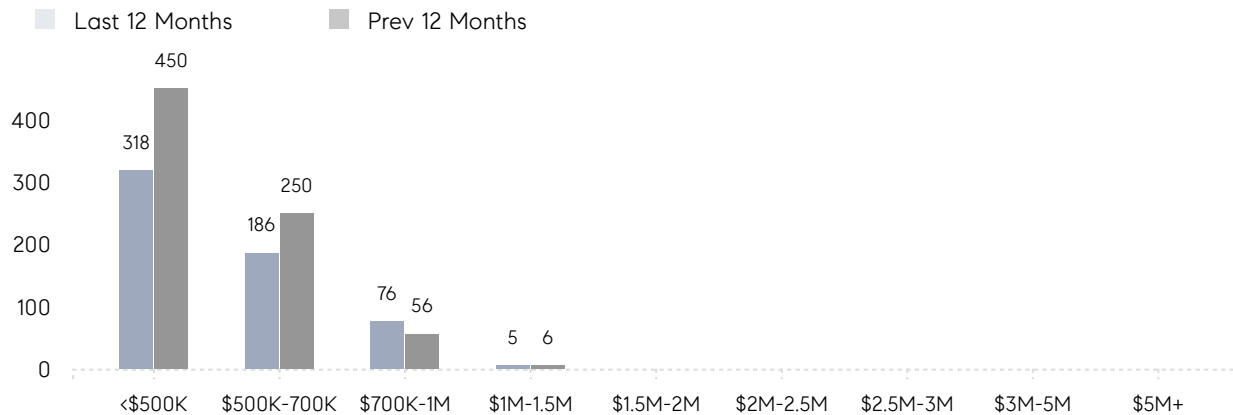
Monthly Inventory



Contracts By Price Range



Listings By Price Range





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