



COMPASS

March 2023

# Morristown Market Insights

# Morristown

MARCH 2023

## UNDER CONTRACT

**13**  
Total  
Properties

**\$694K**  
Average  
Price

**\$644K**  
Median  
Price

**8%**  
Increase From  
Mar 2022

**-8%**  
Decrease From  
Mar 2022

**10%**  
Increase From  
Mar 2022

## UNITS SOLD

**12**  
Total  
Properties

**\$607K**  
Average  
Price

**\$520K**  
Median  
Price

**-37%**  
Decrease From  
Mar 2022

**6%**  
Increase From  
Mar 2022

**-4%**  
Decrease From  
Mar 2022

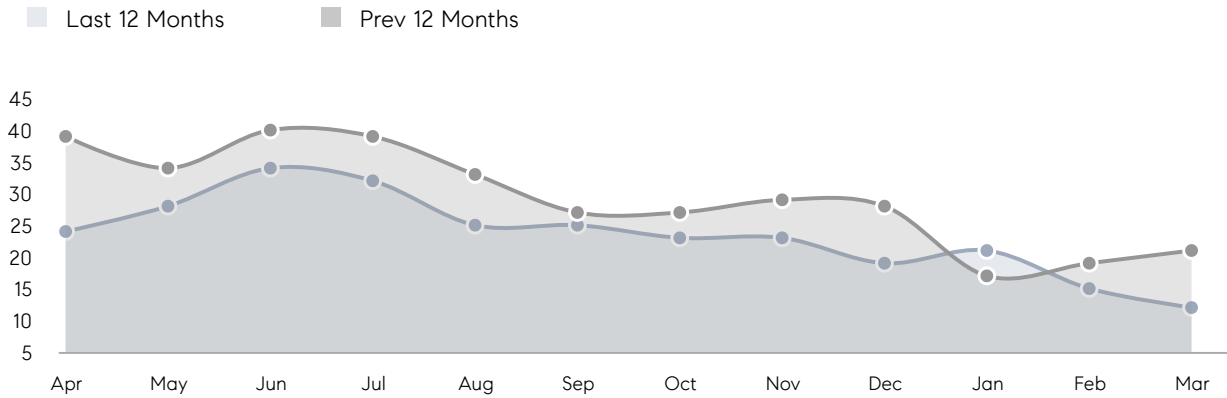
## Property Statistics

		Mar 2023	Mar 2022	% Change
Overall	AVERAGE DOM	51	35	46%
	% OF ASKING PRICE	101%	101%	
	AVERAGE SOLD PRICE	\$607,667	\$573,681	5.9%
	# OF CONTRACTS	13	12	8.3%
	NEW LISTINGS	14	20	-30%
Houses	AVERAGE DOM	105	46	128%
	% OF ASKING PRICE	96%	101%	
	AVERAGE SOLD PRICE	\$895,800	\$714,673	25%
	# OF CONTRACTS	6	5	20%
	NEW LISTINGS	9	9	0%
Condo/Co-op/TH	AVERAGE DOM	13	30	-57%
	% OF ASKING PRICE	104%	101%	
	AVERAGE SOLD PRICE	\$401,857	\$508,608	-21%
	# OF CONTRACTS	7	7	0%
	NEW LISTINGS	5	11	-55%

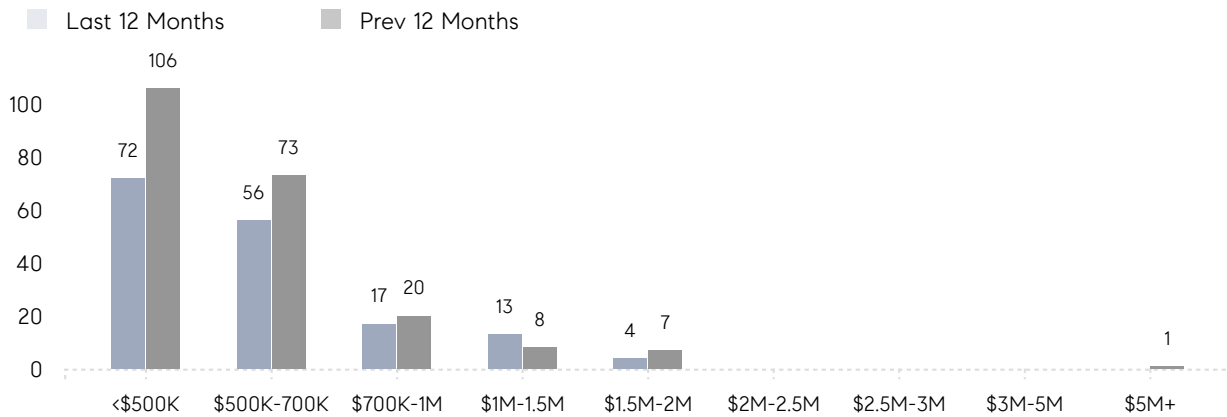
# Morristown

MARCH 2023

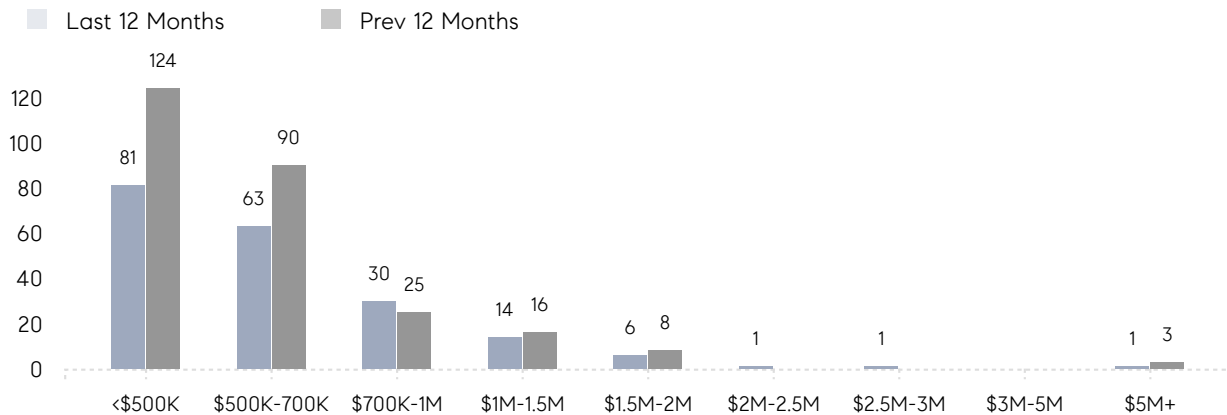
## Monthly Inventory



## Contracts By Price Range



## Listings By Price Range





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