



COMPASS

March 2023

Basking Ridge Market Insights

Basking Ridge

MARCH 2023

UNDER CONTRACT

36
Total
Properties

\$869K
Average
Price

\$677K
Median
Price

-37%
Decrease From
Mar 2022

5%
Increase From
Mar 2022

-3%
Decrease From
Mar 2022

UNITS SOLD

17
Total
Properties

\$731K
Average
Price

\$519K
Median
Price

-37%
Decrease From
Mar 2022

13%
Increase From
Mar 2022

-13%
Decrease From
Mar 2022

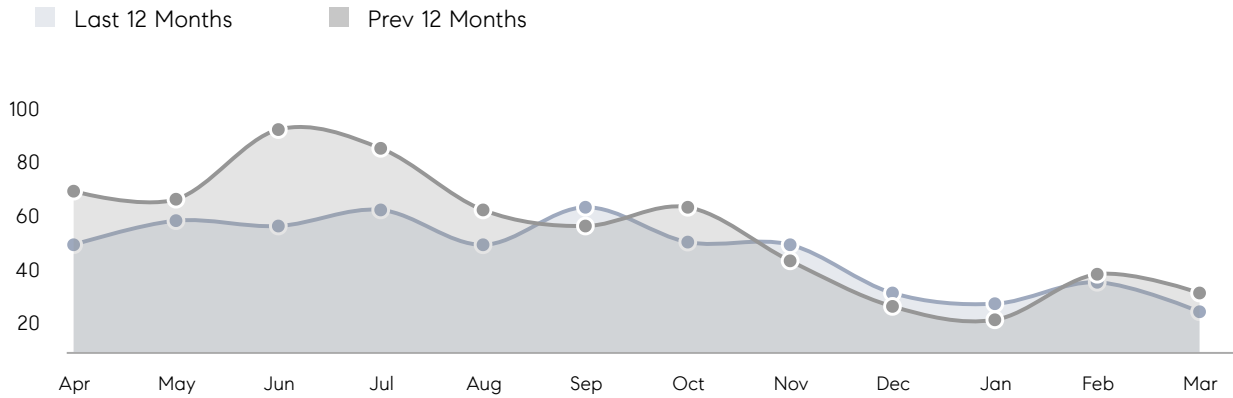
Property Statistics

		Mar 2023	Mar 2022	% Change
Overall	AVERAGE DOM	33	24	38%
	% OF ASKING PRICE	103%	106%	
	AVERAGE SOLD PRICE	\$731,059	\$644,193	13.5%
	# OF CONTRACTS	36	57	-36.8%
	NEW LISTINGS	33	51	-35%
Houses	AVERAGE DOM	50	36	39%
	% OF ASKING PRICE	101%	106%	
	AVERAGE SOLD PRICE	\$1,082,000	\$903,760	20%
	# OF CONTRACTS	21	34	-38%
	NEW LISTINGS	22	32	-31%
Condo/Co-op/TH	AVERAGE DOM	18	9	100%
	% OF ASKING PRICE	105%	107%	
	AVERAGE SOLD PRICE	\$419,111	\$319,733	31%
	# OF CONTRACTS	15	23	-35%
	NEW LISTINGS	11	19	-42%

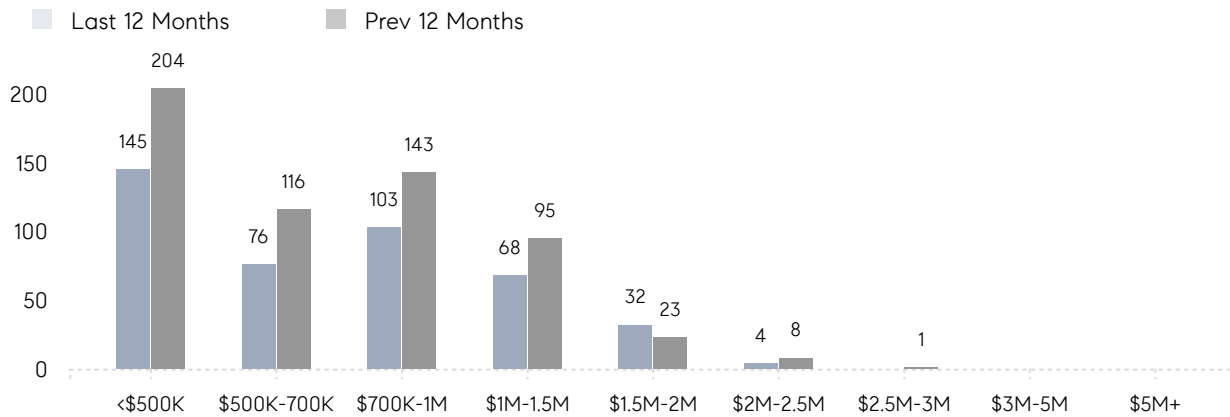
Basking Ridge

MARCH 2023

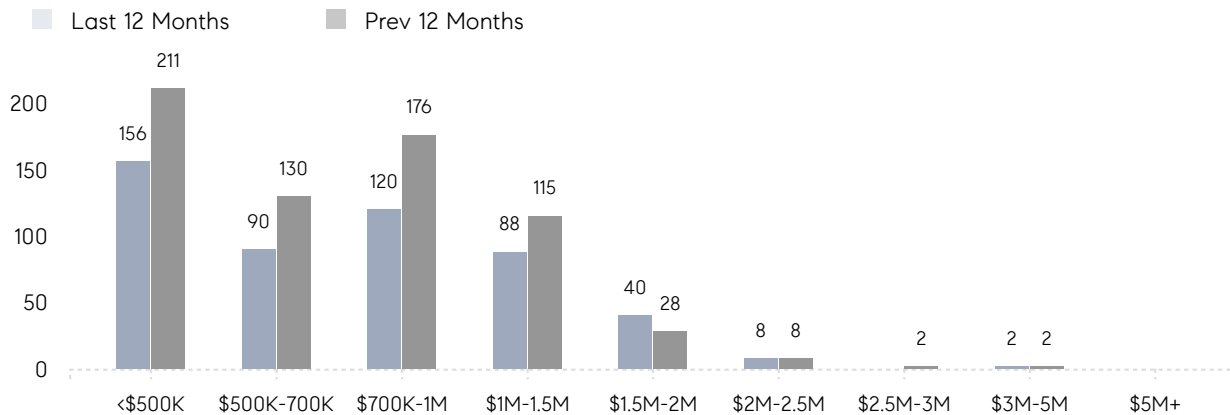
Monthly Inventory



Contracts By Price Range



Listings By Price Range





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