



COMPASS

February 2023

West Milford Market Insights

West Milford

FEBRUARY 2023

UNDER CONTRACT

21
Total
Properties

\$368K
Average
Price

\$324K
Median
Price

-19%
Decrease From
Feb 2022

8%
Increase From
Feb 2022

-5%
Decrease From
Feb 2022

UNITS SOLD

20
Total
Properties

\$354K
Average
Price

\$339K
Median
Price

-35%
Decrease From
Feb 2022

-10%
Decrease From
Feb 2022

-3%
Decrease From
Feb 2022

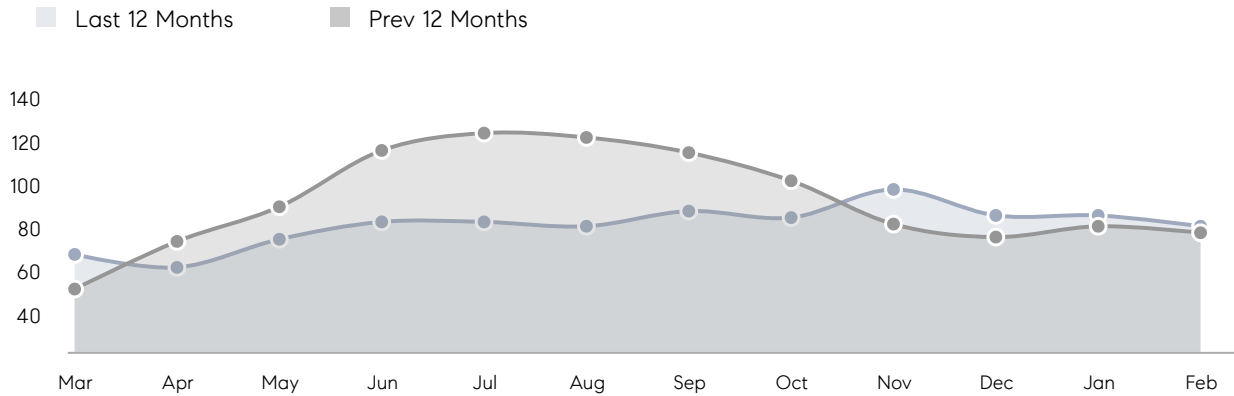
Property Statistics

		Feb 2023	Feb 2022	% Change
Overall	AVERAGE DOM	57	70	-19%
	% OF ASKING PRICE	96%	101%	
	AVERAGE SOLD PRICE	\$354,149	\$391,659	-9.6%
	# OF CONTRACTS	21	26	-19.2%
	NEW LISTINGS	17	27	-37%
Houses	AVERAGE DOM	63	72	-12%
	% OF ASKING PRICE	95%	101%	
	AVERAGE SOLD PRICE	\$398,899	\$415,537	-4%
	# OF CONTRACTS	17	19	-11%
	NEW LISTINGS	14	22	-36%
Condo/Co-op/TH	AVERAGE DOM	44	62	-29%
	% OF ASKING PRICE	98%	102%	
	AVERAGE SOLD PRICE	\$249,733	\$292,167	-15%
	# OF CONTRACTS	4	7	-43%
	NEW LISTINGS	3	5	-40%

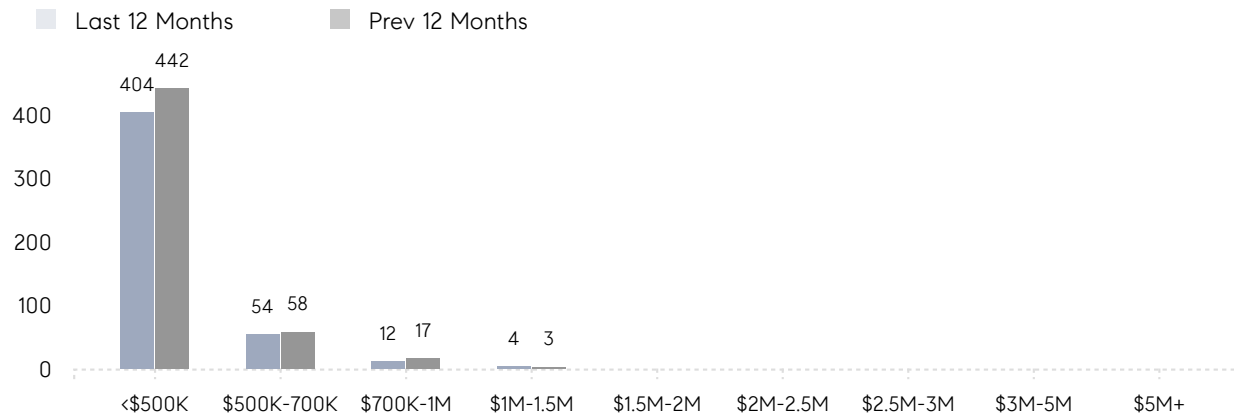
West Milford

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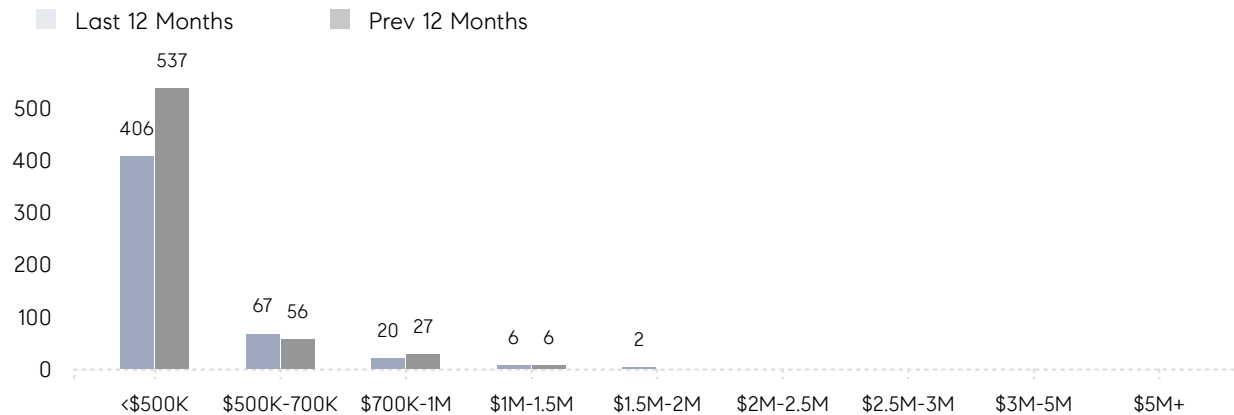
Monthly Inventory



Contracts By Price Range



Listings By Price Range





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