



COMPASS

February 2023

New Providence Market Insights

New Providence

FEBRUARY 2023

UNDER CONTRACT

9
Total
Properties

\$862K
Average
Price

\$949K
Median
Price

-47%
Decrease From
Feb 2022

-1%
Decrease From
Feb 2022

12%
Increase From
Feb 2022

UNITS SOLD

5
Total
Properties

\$701K
Average
Price

\$665K
Median
Price

-58%
Decrease From
Feb 2022

1%
Increase From
Feb 2022

6%
Increase From
Feb 2022

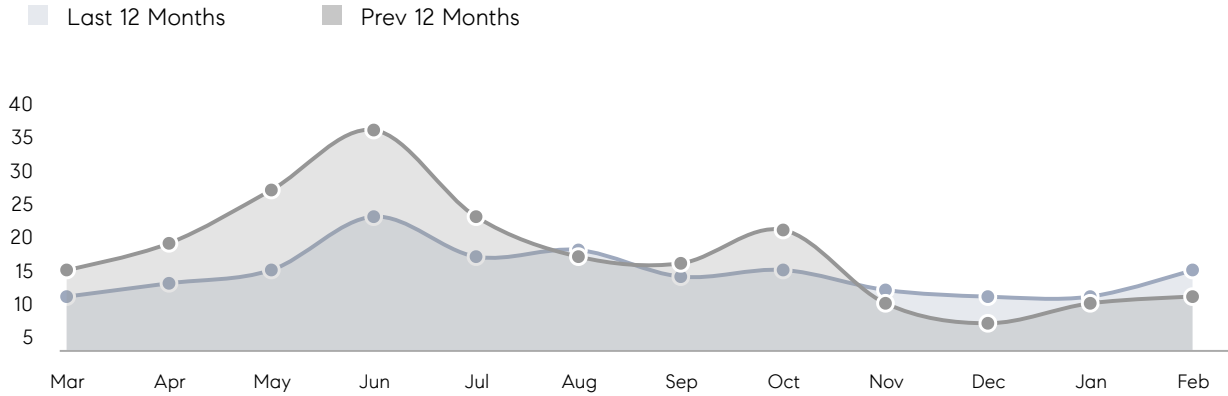
Property Statistics

		Feb 2023	Feb 2022	% Change
Overall	AVERAGE DOM	138	39	254%
	% OF ASKING PRICE	99%	105%	
	AVERAGE SOLD PRICE	\$701,200	\$691,338	1.4%
	# OF CONTRACTS	9	17	-47.1%
	NEW LISTINGS	13	18	-28%
Houses	AVERAGE DOM	59	16	269%
	% OF ASKING PRICE	99%	105%	
	AVERAGE SOLD PRICE	\$729,000	\$696,460	5%
	# OF CONTRACTS	5	17	-71%
	NEW LISTINGS	7	17	-59%
Condo/Co-op/TH	AVERAGE DOM	455	286	59%
	% OF ASKING PRICE	98%	98%	
	AVERAGE SOLD PRICE	\$590,000	\$635,000	-7%
	# OF CONTRACTS	4	0	0%
	NEW LISTINGS	6	1	500%

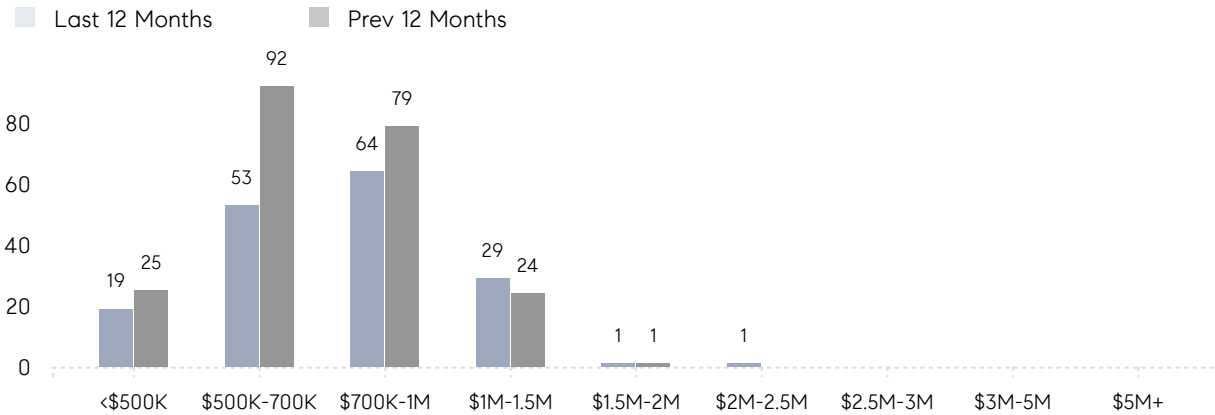
New Providence

FEBRUARY 2023

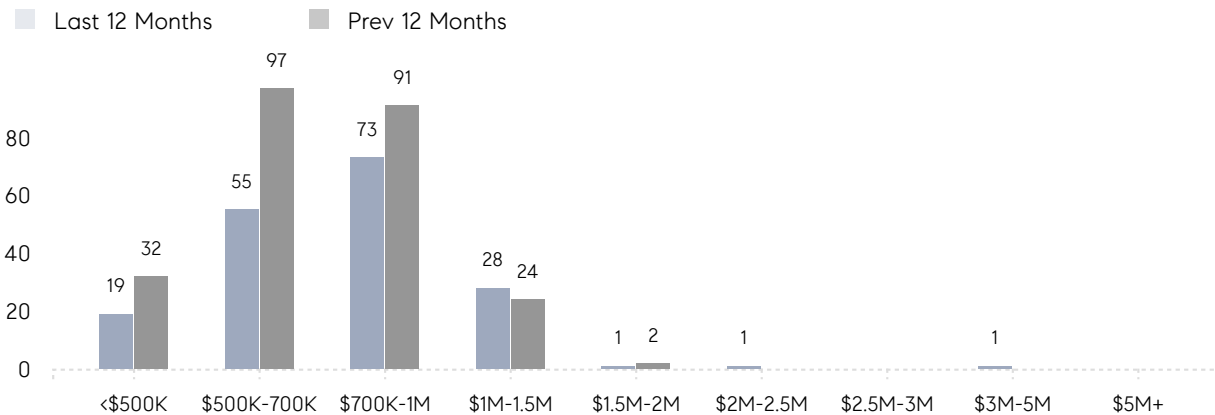
Monthly Inventory



Contracts By Price Range



Listings By Price Range





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