



COMPASS

February 2023

Morris Plains Market Insights

Morris Plains

FEBRUARY 2023

UNDER CONTRACT

7
Total
Properties

\$563K
Average
Price

\$599K
Median
Price

-22%
Decrease From
Feb 2022

-4%
Decrease From
Feb 2022

6%
Increase From
Feb 2022

UNITS SOLD

9
Total
Properties

\$664K
Average
Price

\$610K
Median
Price

80%
Increase From
Feb 2022

22%
Increase From
Feb 2022

7%
Increase From
Feb 2022

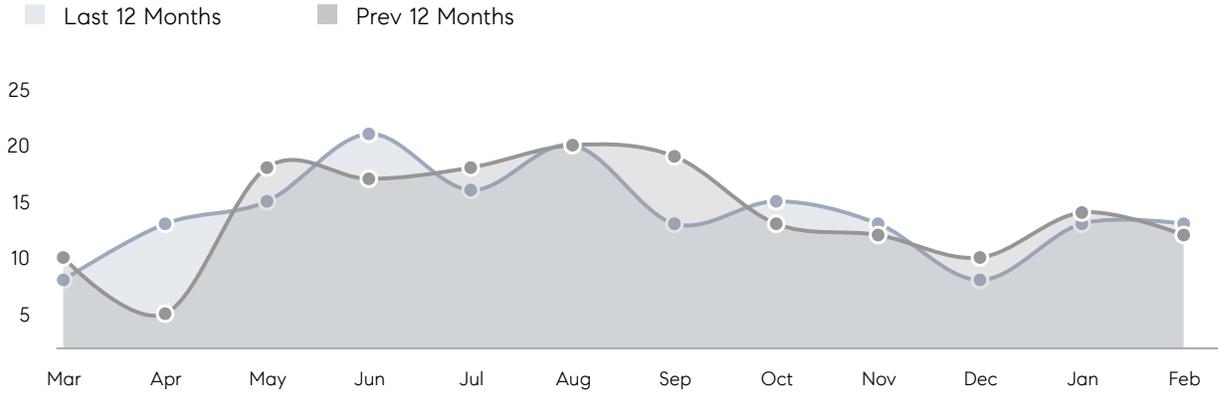
Property Statistics

| | | Feb 2023 | Feb 2022 | % Change |
|----------------|--------------------|-----------|-----------|----------|
| Overall | AVERAGE DOM | 21 | 18 | 17% |
| | % OF ASKING PRICE | 97% | 102% | |
| | AVERAGE SOLD PRICE | \$664,328 | \$546,198 | 21.6% |
| | # OF CONTRACTS | 7 | 9 | -22.2% |
| | NEW LISTINGS | 13 | 11 | 18% |
| Houses | AVERAGE DOM | - | 16 | - |
| | % OF ASKING PRICE | - | 104% | |
| | AVERAGE SOLD PRICE | - | \$533,000 | - |
| | # OF CONTRACTS | 5 | 8 | -37% |
| | NEW LISTINGS | 2 | 5 | -60% |
| Condo/Co-op/TH | AVERAGE DOM | 21 | 22 | -5% |
| | % OF ASKING PRICE | 97% | 100% | |
| | AVERAGE SOLD PRICE | \$664,328 | \$565,995 | 17% |
| | # OF CONTRACTS | 2 | 1 | 100% |
| | NEW LISTINGS | 11 | 6 | 83% |

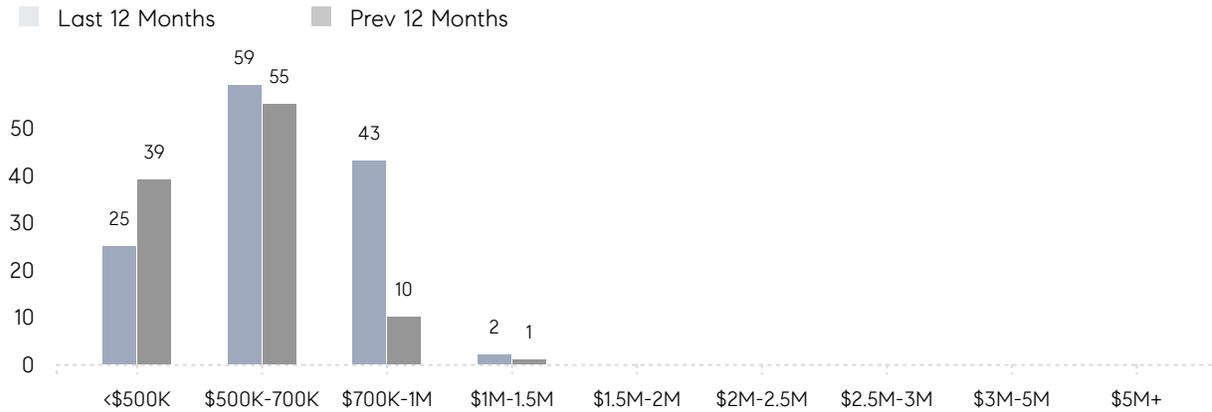
Morris Plains

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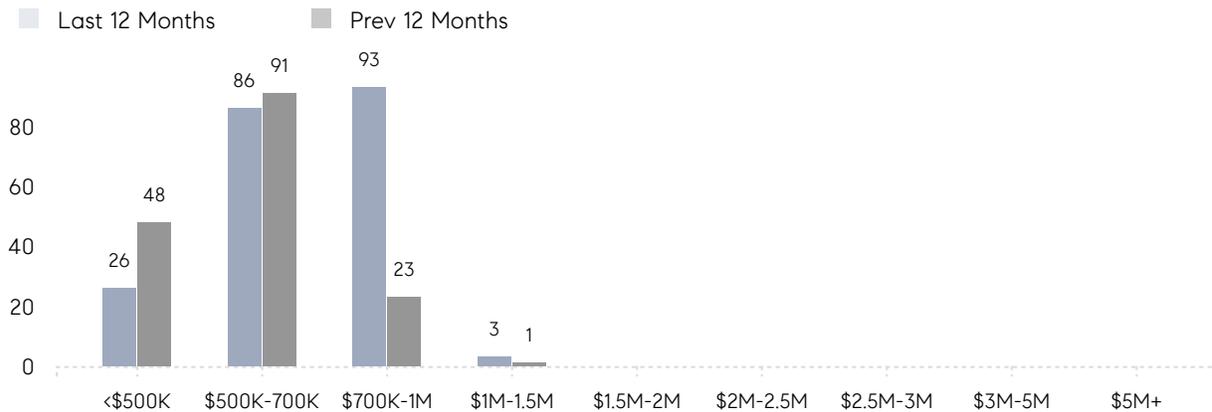
Monthly Inventory



Contracts By Price Range



Listings By Price Range





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