



COMPASS

February 2023

Jersey City Market Insights

Jersey City

FEBRUARY 2023

UNDER CONTRACT

138
Total
Properties

\$643K
Average
Price

\$599K
Median
Price

-25%
Decrease From
Feb 2022

-5%
Decrease From
Feb 2022

-8%
Decrease From
Feb 2022

UNITS SOLD

73
Total
Properties

\$652K
Average
Price

\$575K
Median
Price

-33%
Decrease From
Feb 2022

2%
Increase From
Feb 2022

7%
Increase From
Feb 2022

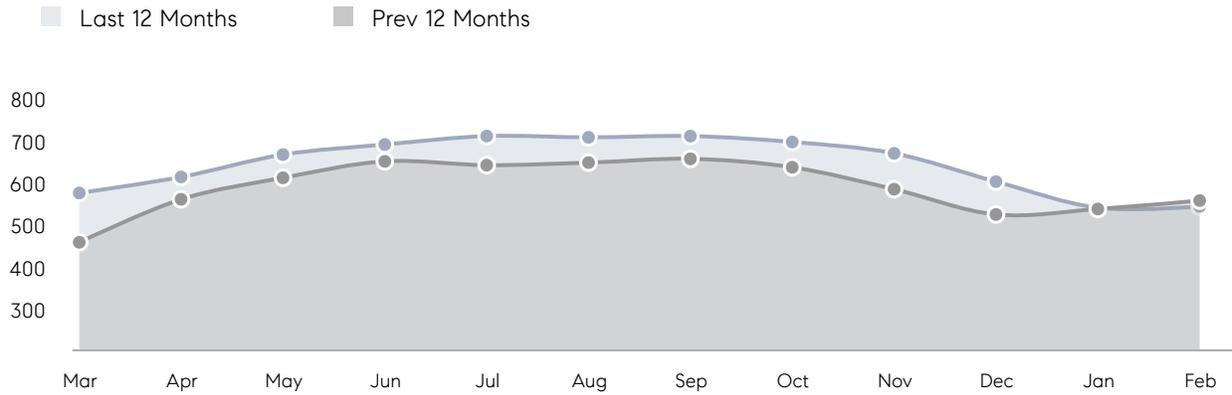
Property Statistics

		Feb 2023	Feb 2022	% Change
Overall	AVERAGE DOM	42	47	-11%
	% OF ASKING PRICE	98%	99%	
	AVERAGE SOLD PRICE	\$652,805	\$639,458	2.1%
	# OF CONTRACTS	138	183	-24.6%
	NEW LISTINGS	195	264	-26%
Houses	AVERAGE DOM	53	52	2%
	% OF ASKING PRICE	96%	99%	
	AVERAGE SOLD PRICE	\$871,444	\$634,762	37%
	# OF CONTRACTS	22	25	-12%
	NEW LISTINGS	29	31	-6%
Condo/Co-op/TH	AVERAGE DOM	40	45	-11%
	% OF ASKING PRICE	98%	99%	
	AVERAGE SOLD PRICE	\$622,059	\$641,325	-3%
	# OF CONTRACTS	116	158	-27%
	NEW LISTINGS	166	233	-29%

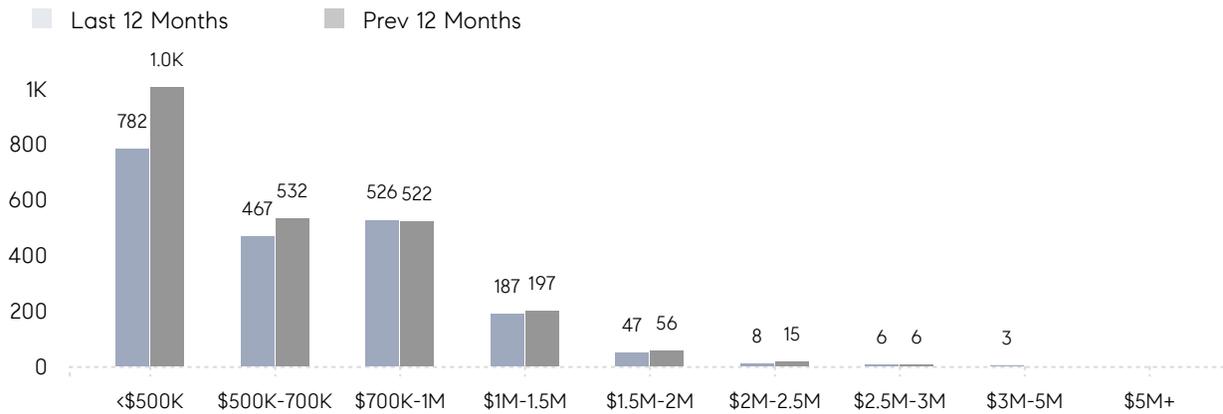
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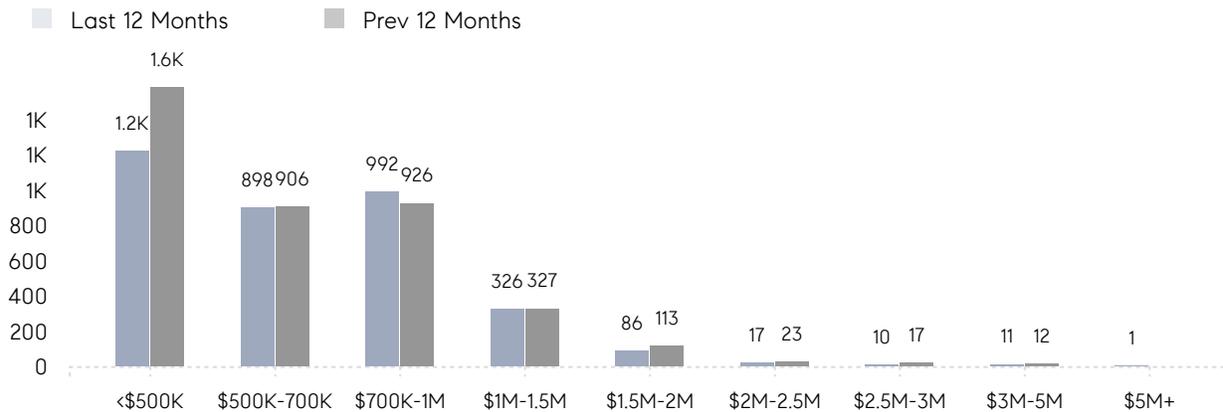
Monthly Inventory



Contracts By Price Range



Listings By Price Range



Compass New Jersey Market Report

Sources: Garden State MLS, Hudson MLS, NJ MLS



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