



COMPASS

Bergen-Lafayette Market Insights

JANUARY 2023

-71%

DECREASE IN SALES
COMPARED TO
JANUARY 2022

-67.3%

DECREASE IN
AVERAGE DOM
COMPARED TO
JANUARY 2022

+4.1%

INCREASE IN
AVERAGE PRICE
COMPARED TO
JANUARY 2022

+5.2%

INCREASE IN
MEDIAN PRICE
COMPARED TO
JANUARY 2022

		JAN 2023	JAN 2022	%Δ
Overall	AVERAGE DOM	16	49	-67%
	% OF ASKING PRICE	103%	100%	
	AVERAGE SOLD PRICE	\$478,500	\$459,857	4.1%
	# OF SALES	2	7	-71.4%
	# OF CONTRACTS	5	2	150.0%
	NEW LISTINGS	19	3	533%
Houses	AVERAGE DOM	11	53	-79%
	% OF ASKING PRICE	113%	101%	
	AVERAGE SOLD PRICE	\$395,000	\$507,500	-22%
	# OF SALES	1	2	-50.0%
	# OF CONTRACTS	1	1	0%
	NEW LISTINGS	5	2	150%
Condo/Co-op/TH	AVERAGE DOM	21	48	-56%
	% OF ASKING PRICE	94%	99%	
	AVERAGE SOLD PRICE	\$562,000	\$440,800	27%
	# OF SALES	1	5	-80.0%
	# OF CONTRACTS	4	1	300%
	NEW LISTINGS	14	1	1300%

* DOM, PPSF, and Δ are abbreviations for Days On Market, Price Per Square Foot, and Percentage Change, respectively.

Source(s): HudsonMLS, Jan. 2022 - Jan. 2023