



COMPASS

January 2023

# Morristown Market Insights

# Morristown

JANUARY 2023

## UNDER CONTRACT

**8**  
Total  
Properties

**\$594K**  
Average  
Price

**\$549K**  
Median  
Price

**-56%**  
Decrease From  
Jan 2022

**16%**  
Increase From  
Jan 2022

**29%**  
Increase From  
Jan 2022

## UNITS SOLD

**7**  
Total  
Properties

**\$546K**  
Average  
Price

**\$462K**  
Median  
Price

**-36%**  
Decrease From  
Jan 2022

**-30%**  
Decrease From  
Jan 2022

**-36%**  
Decrease From  
Jan 2022

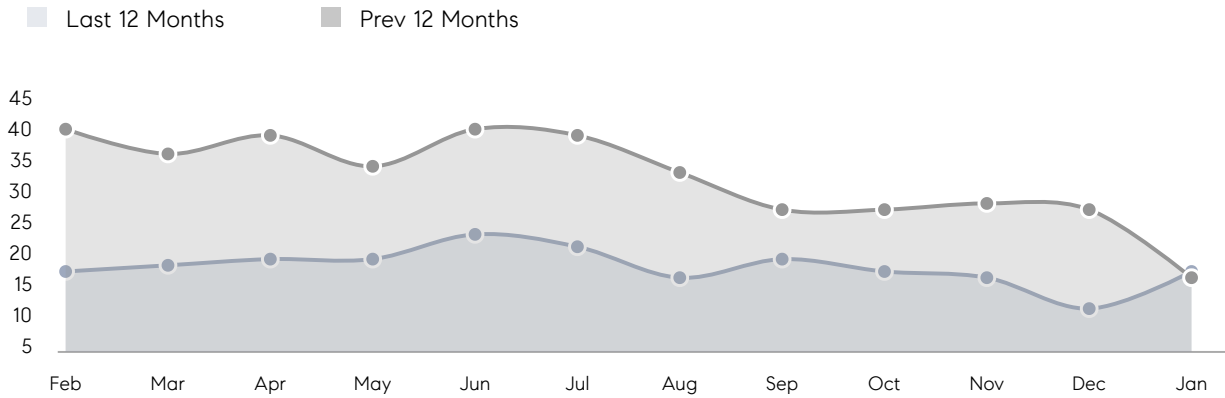
## Property Statistics

		Jan 2023	Jan 2022	% Change
Overall	AVERAGE DOM	43	39	10%
	% OF ASKING PRICE	98%	99%	
	AVERAGE SOLD PRICE	\$546,429	\$782,000	-30.1%
	# OF CONTRACTS	8	18	-55.6%
	NEW LISTINGS	15	12	25%
Houses	AVERAGE DOM	45	39	15%
	% OF ASKING PRICE	99%	98%	
	AVERAGE SOLD PRICE	\$554,500	\$946,000	-41%
	# OF CONTRACTS	4	3	33%
	NEW LISTINGS	3	1	200%
Condo/Co-op/TH	AVERAGE DOM	42	39	8%
	% OF ASKING PRICE	96%	99%	
	AVERAGE SOLD PRICE	\$535,667	\$645,333	-17%
	# OF CONTRACTS	4	15	-73%
	NEW LISTINGS	12	11	9%

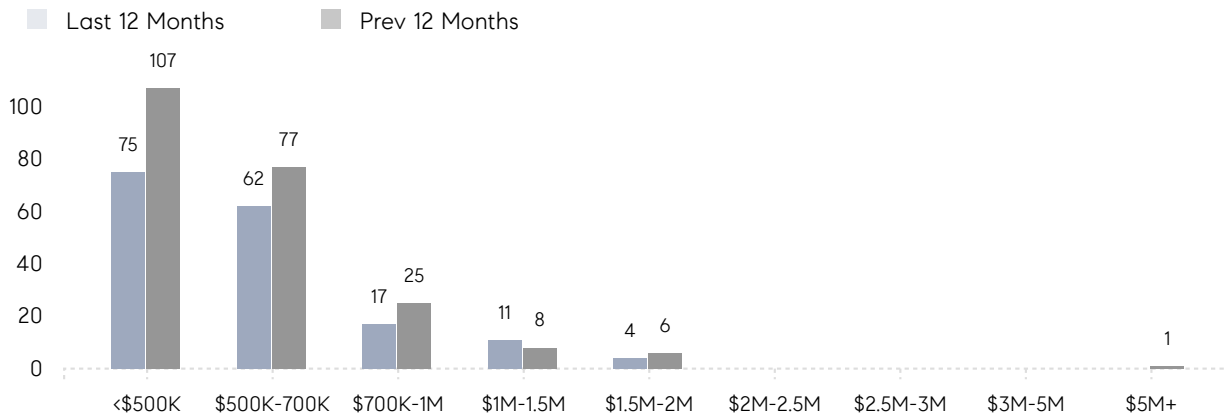
# Morristown

JANUARY 2023

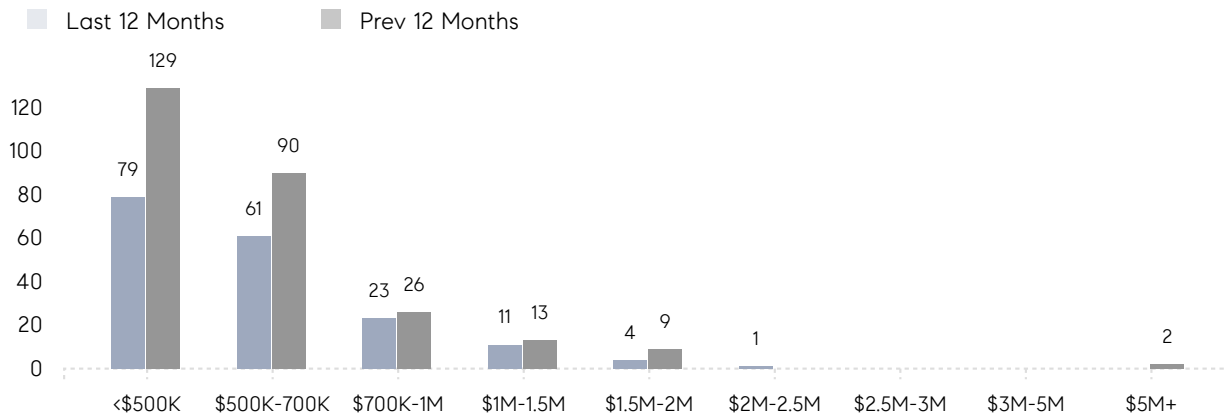
## Monthly Inventory



## Contracts By Price Range



## Listings By Price Range





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