



COMPASS

December 2022

Scotch Plains Market Insights

Scotch Plains

DECEMBER 2022

UNDER CONTRACT

20
Total
Properties

\$711K
Average
Price

\$677K
Median
Price

18%
Increase From
Dec 2021

13%
Increase From
Dec 2021

23%
Increase From
Dec 2021

UNITS SOLD

24
Total
Properties

\$705K
Average
Price

\$555K
Median
Price

-17%
Decrease From
Dec 2021

30%
Increase From
Dec 2021

14%
Increase From
Dec 2021

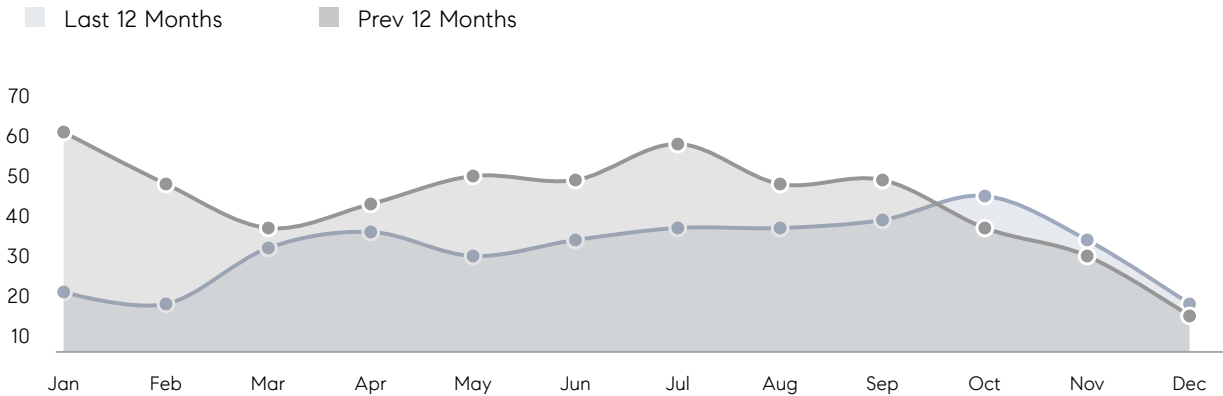
Property Statistics

| | | Dec 2022 | Dec 2021 | % Change |
|----------------|--------------------|-----------|-----------|----------|
| Overall | AVERAGE DOM | 47 | 27 | 74% |
| | % OF ASKING PRICE | 100% | 102% | |
| | AVERAGE SOLD PRICE | \$705,370 | \$543,255 | 29.8% |
| | # OF CONTRACTS | 20 | 17 | 17.6% |
| | NEW LISTINGS | 8 | 6 | 33% |
| Houses | AVERAGE DOM | 49 | 24 | 104% |
| | % OF ASKING PRICE | 99% | 102% | |
| | AVERAGE SOLD PRICE | \$729,494 | \$626,120 | 17% |
| | # OF CONTRACTS | 18 | 12 | 50% |
| | NEW LISTINGS | 6 | 5 | 20% |
| Condo/Co-op/TH | AVERAGE DOM | 22 | 33 | -33% |
| | % OF ASKING PRICE | 100% | 101% | |
| | AVERAGE SOLD PRICE | \$440,000 | \$359,111 | 23% |
| | # OF CONTRACTS | 2 | 5 | -60% |
| | NEW LISTINGS | 2 | 1 | 100% |

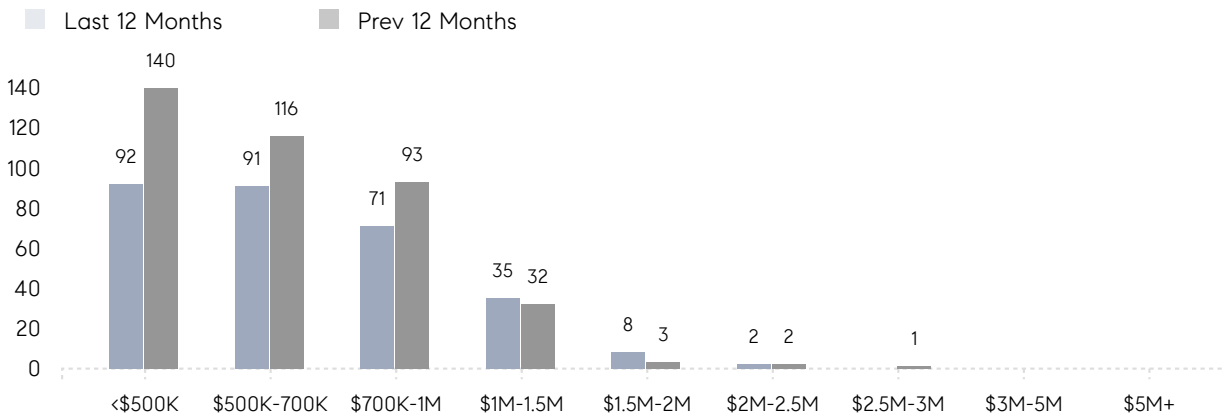
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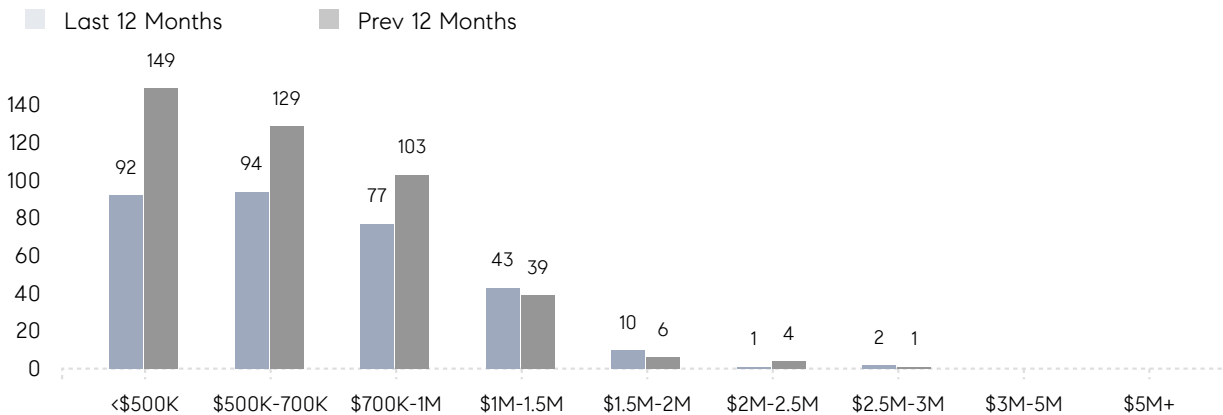
Monthly Inventory



Contracts By Price Range



Listings By Price Range





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