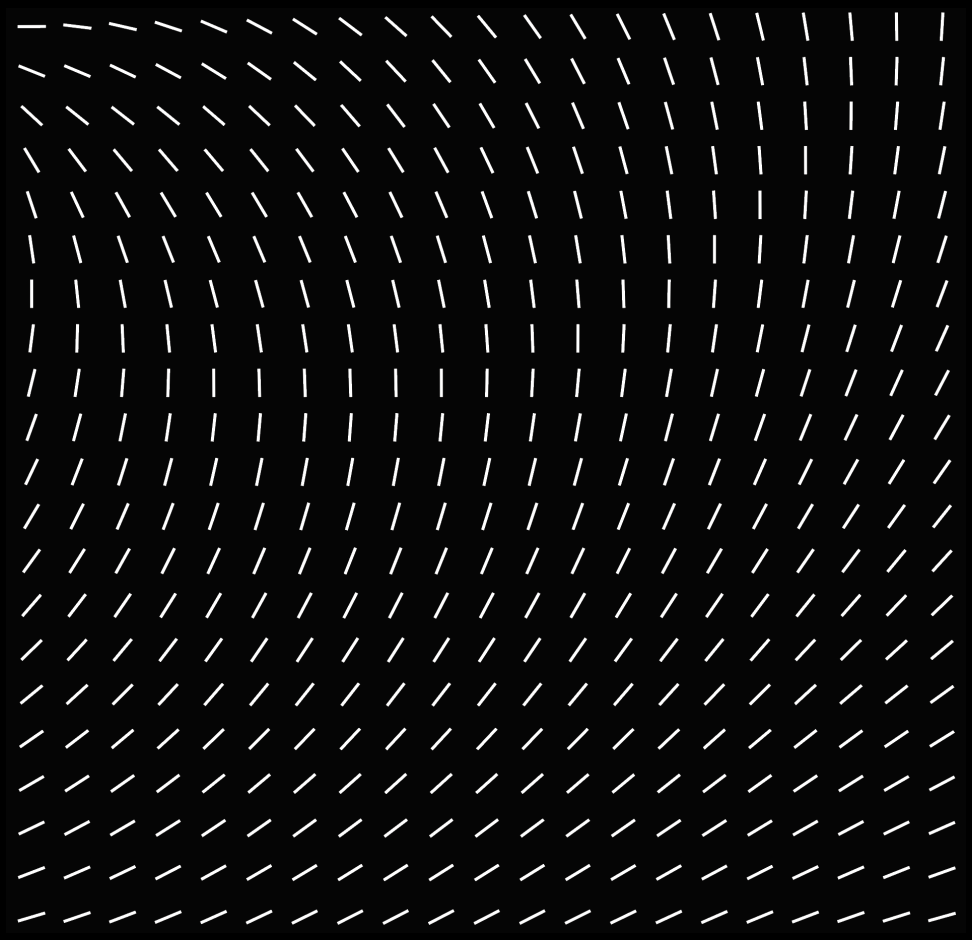

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December 2022

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Market Insights

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DECEMBER 2022

UNDER CONTRACT

9	$287K	$285K
Total Properties	Average Price	Median Price
-10% Decrease From Dec 2021	-28% Decrease From Dec 2021	-31% Decrease From Dec 2021

UNITS SOLD

9	$307K	$312K
Total Properties	Average Price	Median Price
-25% Decrease From Dec 2021	-10% Decrease From Dec 2021	12% Increase From Dec 2021

Property Statistics

		Dec 2022	Dec 2021	% Change
Overall	AVERAGE DOM	30	68	-56%
	% OF ASKING PRICE	107%	98%	
	AVERAGE SOLD PRICE	$307,889	$344,000	-10.5%
	# OF CONTRACTS	9	10	-10.0%
	NEW LISTINGS	9	11	-18%
Houses	AVERAGE DOM	29	45	-36%
	% OF ASKING PRICE	106%	102%	
	AVERAGE SOLD PRICE	$405,000	$510,500	-21%
	# OF CONTRACTS	3	7	-57%
	NEW LISTINGS	3	5	-40%
Condo/Co-op/TH	AVERAGE DOM	30	91	-67%
	% OF ASKING PRICE	107%	94%	
	AVERAGE SOLD PRICE	$280,143	$177,500	58%
	# OF CONTRACTS	6	3	100%
	NEW LISTINGS	6	6	0%

Sources: Garden State MLS, Hudson MLS, NJ MLS

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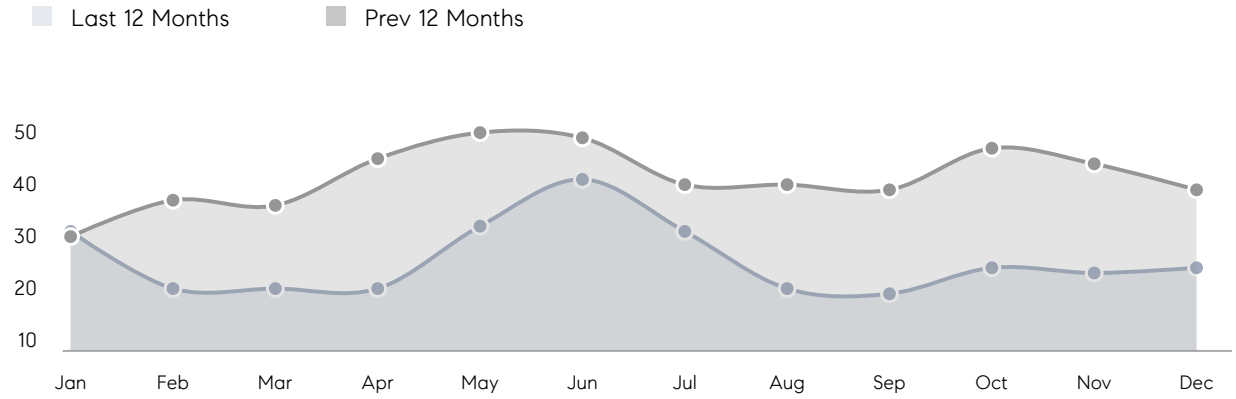
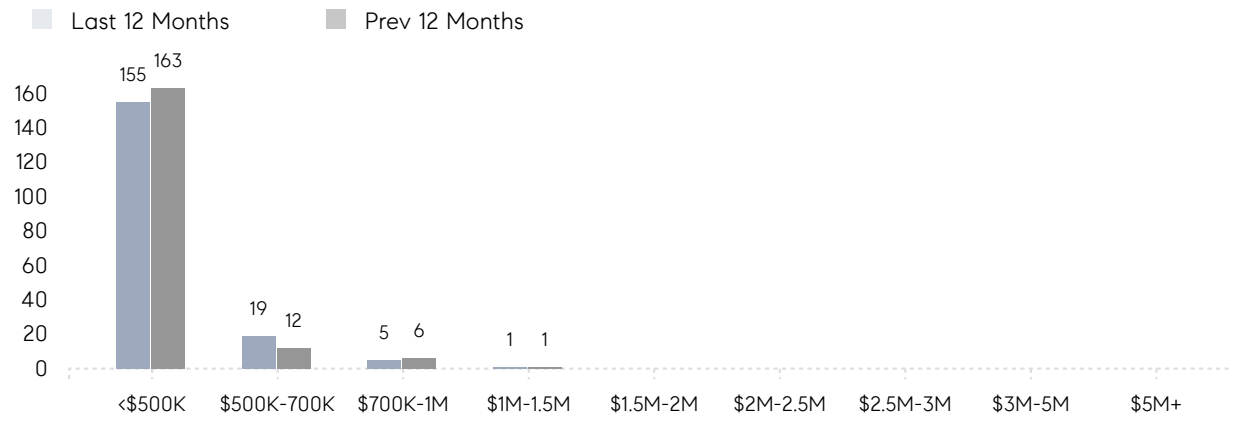
DECEMBER 2022

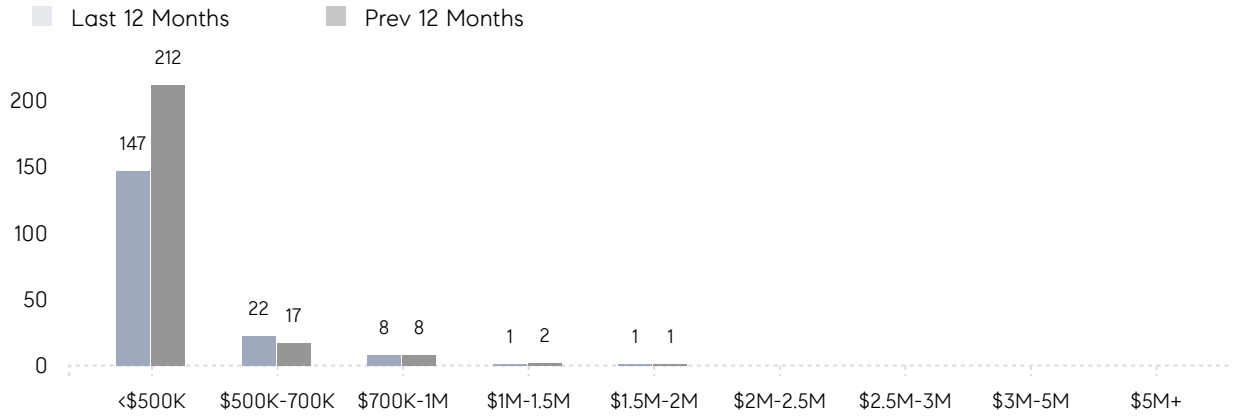
Monthly Inventory



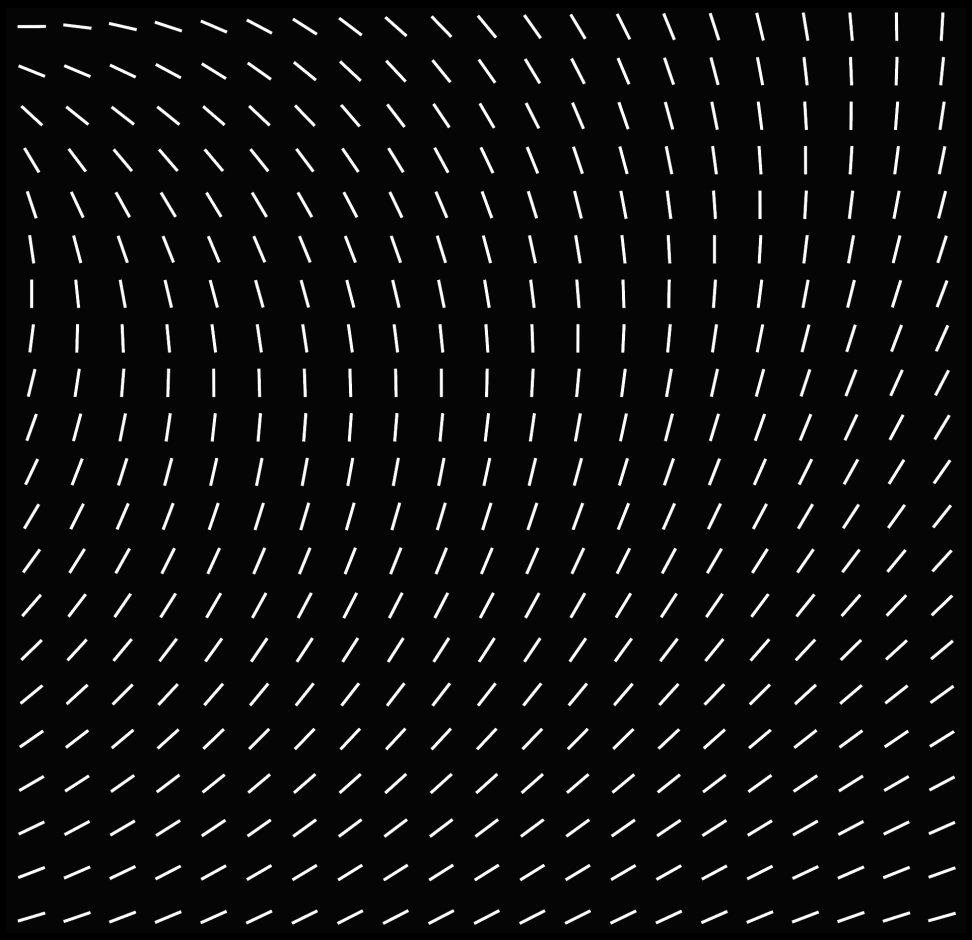
Contracts By Price Range



Listings By Price Range



Sources: Garden State MLS, Hudson MLS, NJ MLS



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