



COMPASS

December 2022

Morris Plains Market Insights

Morris Plains

DECEMBER 2022

UNDER CONTRACT

9
Total
Properties

\$682K
Average
Price

\$718K
Median
Price

125%
Increase From
Dec 2021

60%
Increase From
Dec 2021

57%
Increase From
Dec 2021

UNITS SOLD

7
Total
Properties

\$712K
Average
Price

\$710K
Median
Price

-12%
Decrease From
Dec 2021

44%
Increase From
Dec 2021

43%
Increase From
Dec 2021

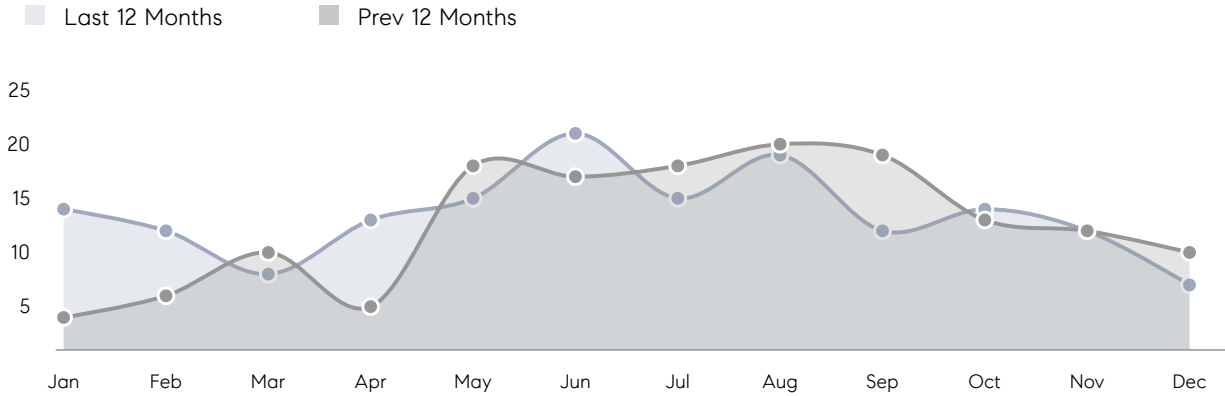
Property Statistics

		Dec 2022	Dec 2021	% Change
Overall	AVERAGE DOM	18	13	38%
	% OF ASKING PRICE	104%	101%	
	AVERAGE SOLD PRICE	\$712,377	\$493,813	44.3%
	# OF CONTRACTS	9	4	125.0%
	NEW LISTINGS	11	7	57%
Houses	AVERAGE DOM	18	14	29%
	% OF ASKING PRICE	107%	101%	
	AVERAGE SOLD PRICE	\$687,130	\$561,083	22%
	# OF CONTRACTS	1	2	-50%
	NEW LISTINGS	1	2	-50%
Condo/Co-op/TH	AVERAGE DOM	19	8	138%
	% OF ASKING PRICE	96%	102%	
	AVERAGE SOLD PRICE	\$775,495	\$292,000	166%
	# OF CONTRACTS	8	2	300%
	NEW LISTINGS	10	5	100%

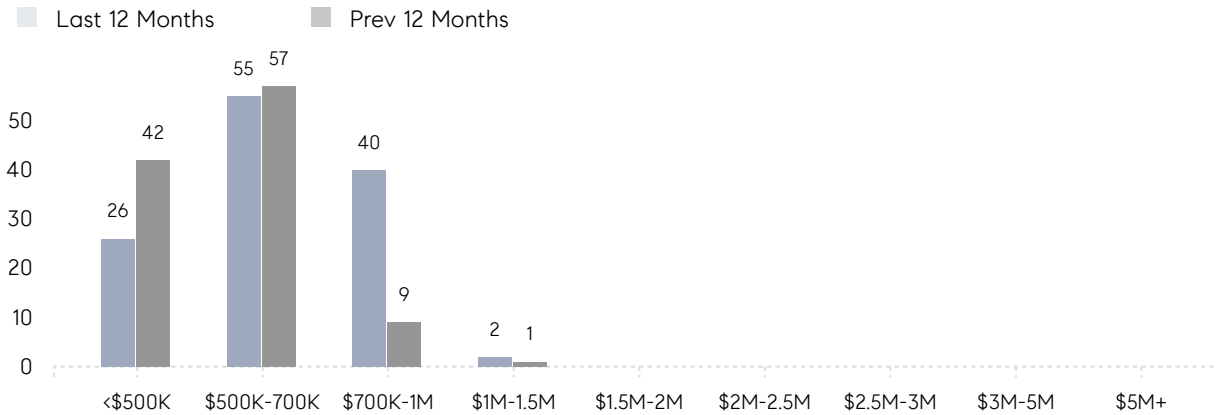
Morris Plains

DECEMBER 2022

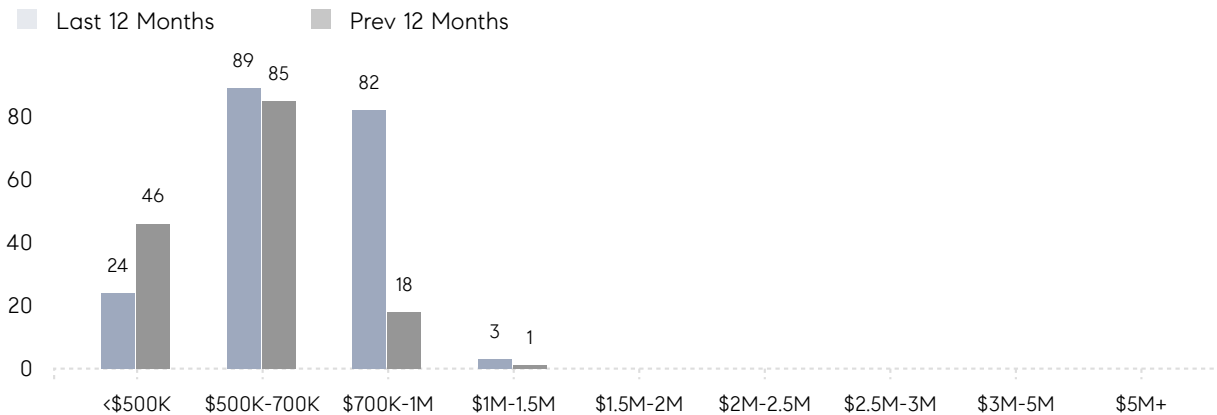
Monthly Inventory



Contracts By Price Range



Listings By Price Range





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