



COMPASS

December 2022

Franklin Lakes Market Insights

Franklin Lakes

DECEMBER 2022

UNDER CONTRACT

8	\$1.6M	\$1.4M
Total Properties	Average Price	Median Price
-62%	-22%	-3%
Decrease From Dec 2021	Decrease From Dec 2021	Decrease From Dec 2021

UNITS SOLD

11	\$1.3M	\$1.0M
Total Properties	Average Price	Median Price
-27%	22%	27%
Decrease From Dec 2021	Increase From Dec 2021	Increase From Dec 2021

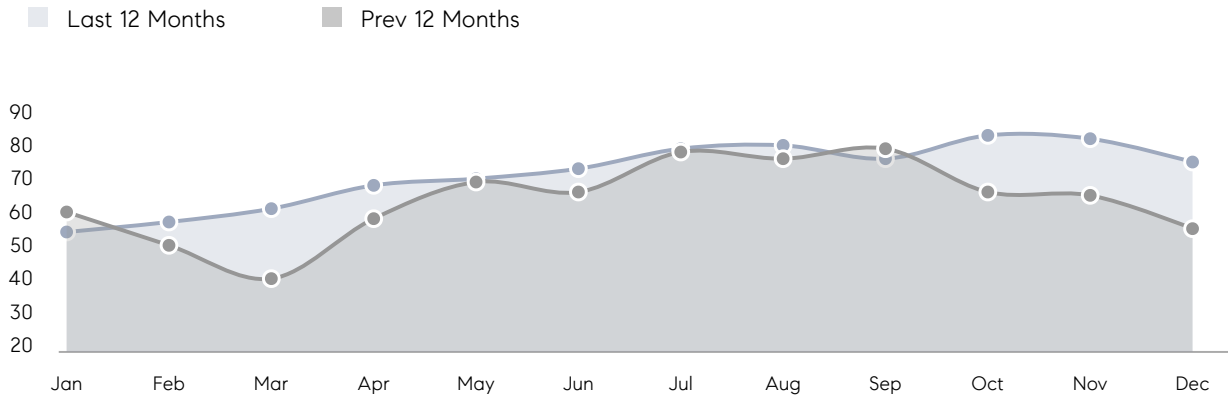
Property Statistics

		Dec 2022	Dec 2021	% Change
Overall	AVERAGE DOM	62	92	-33%
	% OF ASKING PRICE	98%	96%	
	AVERAGE SOLD PRICE	\$1,309,946	\$1,074,981	21.9%
	# OF CONTRACTS	8	21	-61.9%
	NEW LISTINGS	5	5	0%
Houses	AVERAGE DOM	62	107	-42%
	% OF ASKING PRICE	98%	94%	
	AVERAGE SOLD PRICE	\$1,309,946	\$1,080,636	21%
	# OF CONTRACTS	5	20	-75%
	NEW LISTINGS	4	5	-20%
Condo/Co-op/TH	AVERAGE DOM	-	50	-
	% OF ASKING PRICE	-	101%	
	AVERAGE SOLD PRICE	-	\$1,059,430	-
	# OF CONTRACTS	3	1	200%
	NEW LISTINGS	1	0	0%

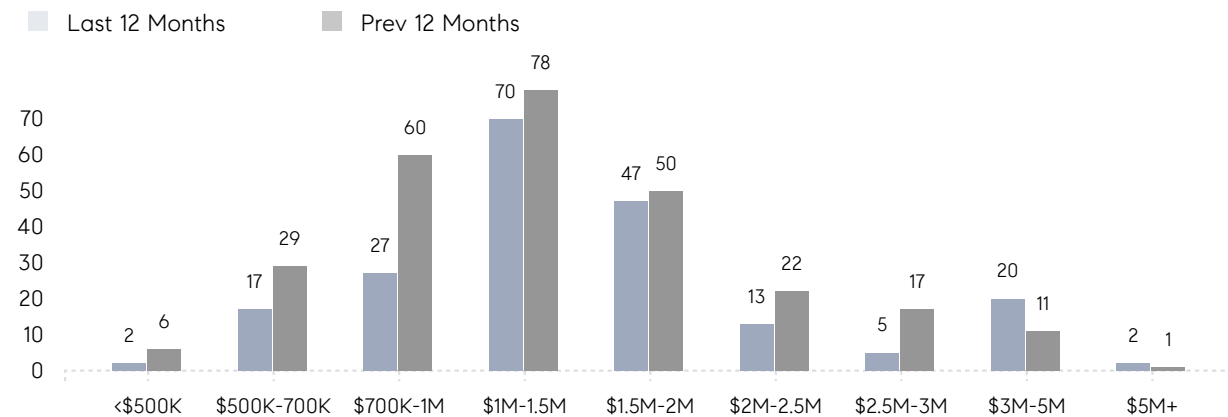
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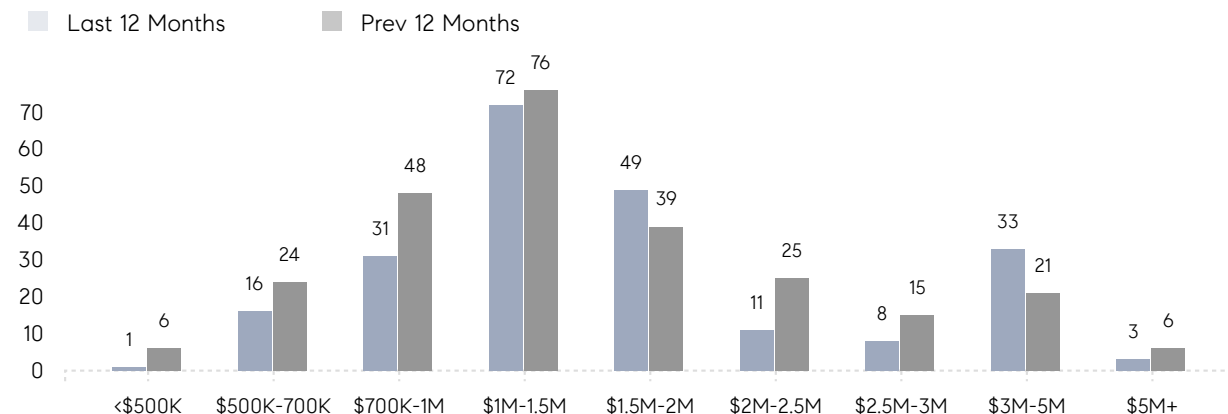
Monthly Inventory



Contracts By Price Range



Listings By Price Range





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