



COMPASS

October 2022

Newark Market Insights

Newark

OCTOBER 2022

UNDER CONTRACT

67
Total
Properties

\$386K
Average
Price

\$359K
Median
Price

5%
Increase From
Oct 2021

18%
Increase From
Oct 2021

7%
Increase From
Oct 2021

UNITS SOLD

47
Total
Properties

\$334K
Average
Price

\$330K
Median
Price

-20%
Decrease From
Oct 2021

3%
Increase From
Oct 2021

6%
Increase From
Oct 2021

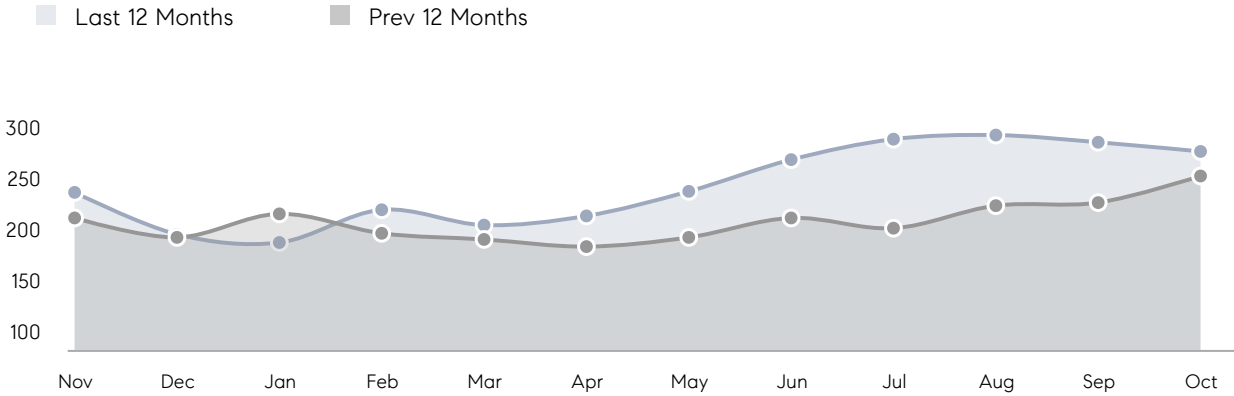
Property Statistics

		Oct 2022	Oct 2021	% Change
Overall	AVERAGE DOM	49	53	-8%
	% OF ASKING PRICE	100%	104%	
	AVERAGE SOLD PRICE	\$334,957	\$325,285	3.0%
	# OF CONTRACTS	67	64	4.7%
	NEW LISTINGS	74	109	-32%
Houses	AVERAGE DOM	51	50	2%
	% OF ASKING PRICE	101%	107%	
	AVERAGE SOLD PRICE	\$347,919	\$348,179	0%
	# OF CONTRACTS	57	48	19%
	NEW LISTINGS	62	88	-30%
Condo/Co-op/TH	AVERAGE DOM	41	60	-32%
	% OF ASKING PRICE	99%	98%	
	AVERAGE SOLD PRICE	\$287,000	\$280,640	2%
	# OF CONTRACTS	10	16	-37%
	NEW LISTINGS	12	21	-43%

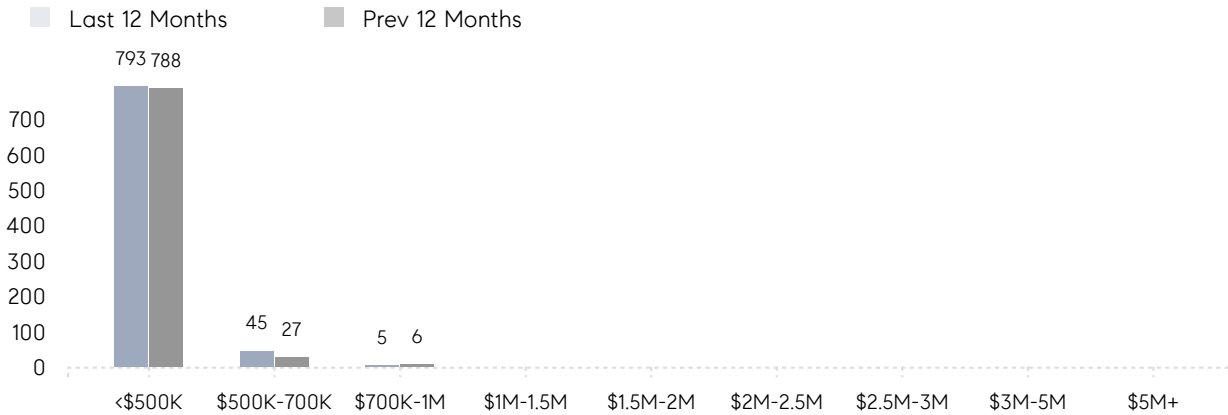
Newark

OCTOBER 2022

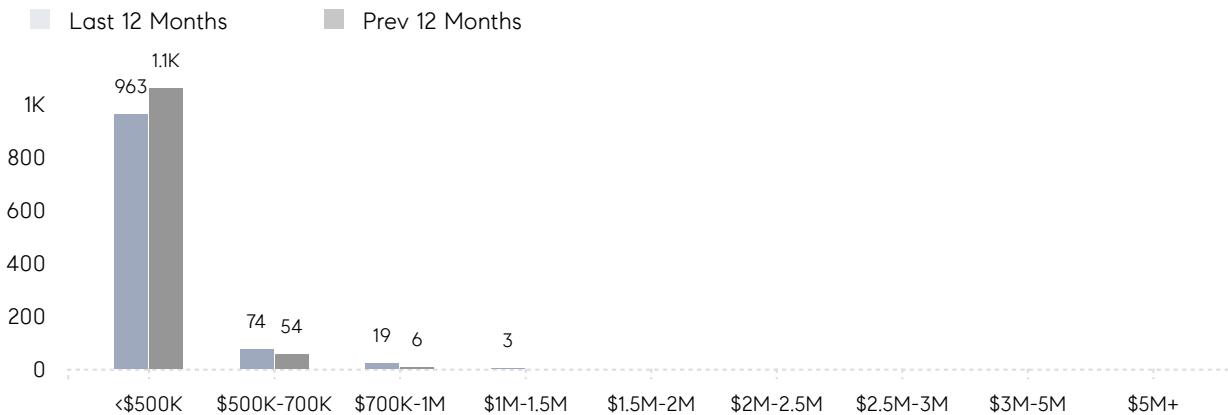
Monthly Inventory



Contracts By Price Range



Listings By Price Range





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