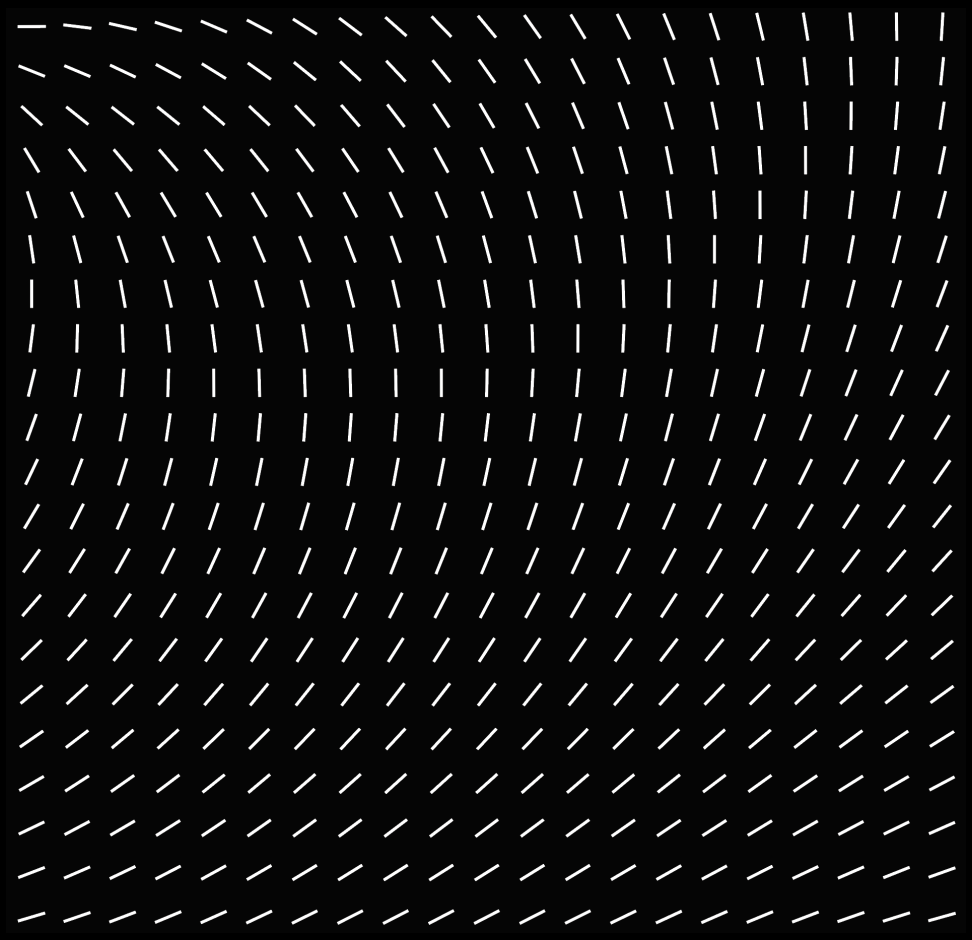


COMPASS

October 2022

Denville
Market Insights

Denville

OCTOBER 2022

UNDER CONTRACT

9	$484K	$440K
Total Properties	Average Price	Median Price
-65% Decrease From Oct 2021	-20% Decrease From Oct 2021	-20% Decrease From Oct 2021

UNITS SOLD

16	$538K	$450K
Total Properties	Average Price	Median Price
-20% Decrease From Oct 2021	4% Increase From Oct 2021	-14% Decrease From Oct 2021

Property Statistics

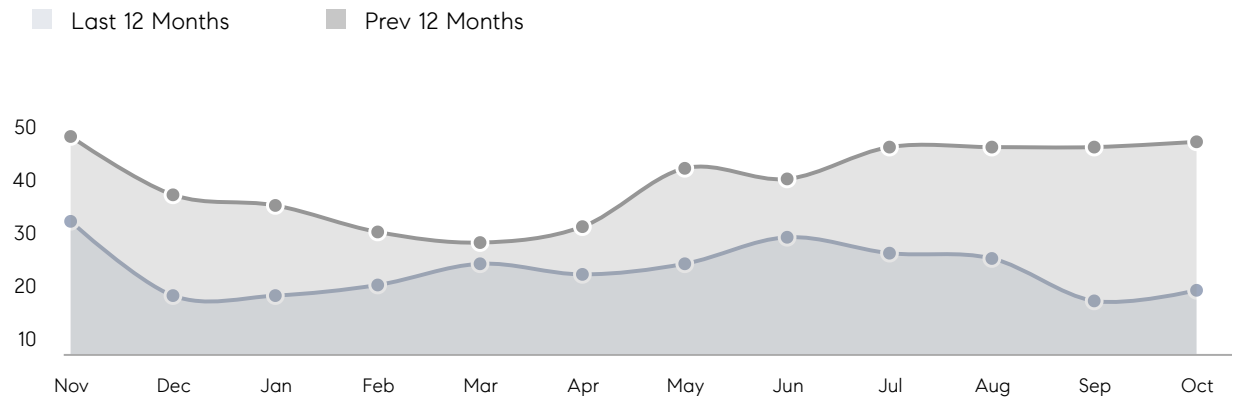
		Oct 2022	Oct 2021	% Change
Overall	AVERAGE DOM	32	27	19%
	% OF ASKING PRICE	98%	101%	
	AVERAGE SOLD PRICE	$538,219	$519,900	3.5%
	# OF CONTRACTS	9	26	-65.4%
	NEW LISTINGS	13	30	-57%
Houses	AVERAGE DOM	35	24	46%
	% OF ASKING PRICE	98%	102%	
	AVERAGE SOLD PRICE	$564,577	$540,786	4%
	# OF CONTRACTS	6	17	-65%
	NEW LISTINGS	9	23	-61%
Condo/Co-op/TH	AVERAGE DOM	21	33	-36%
	% OF ASKING PRICE	99%	100%	
	AVERAGE SOLD PRICE	$424,000	$471,167	-10%
	# OF CONTRACTS	3	9	-67%
	NEW LISTINGS	4	7	-43%

Sources: Garden State MLS, Hudson MLS, NJ MLS

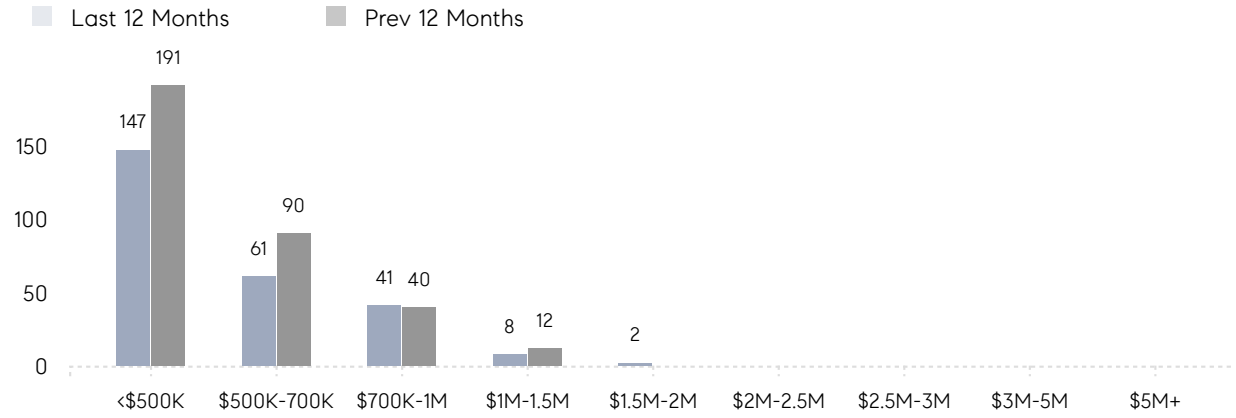
Denville

OCTOBER 2022

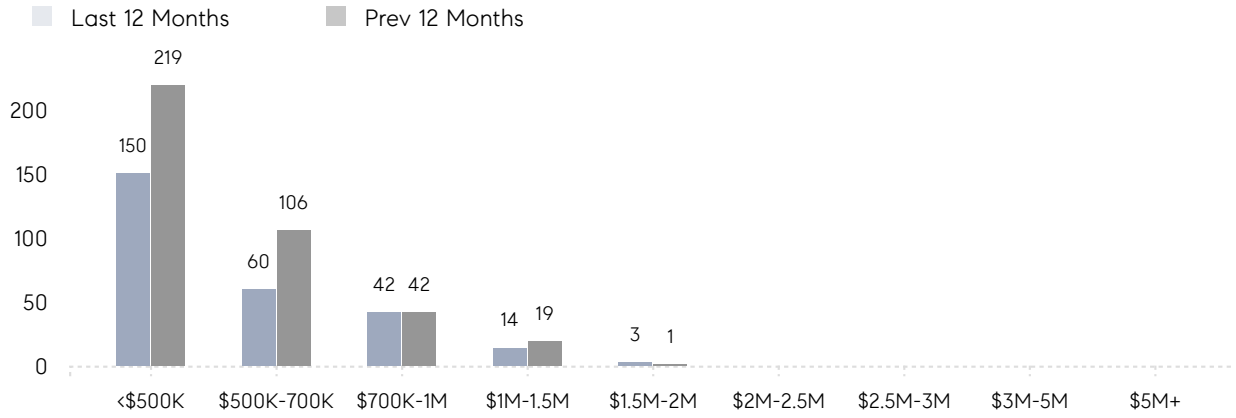
Monthly Inventory



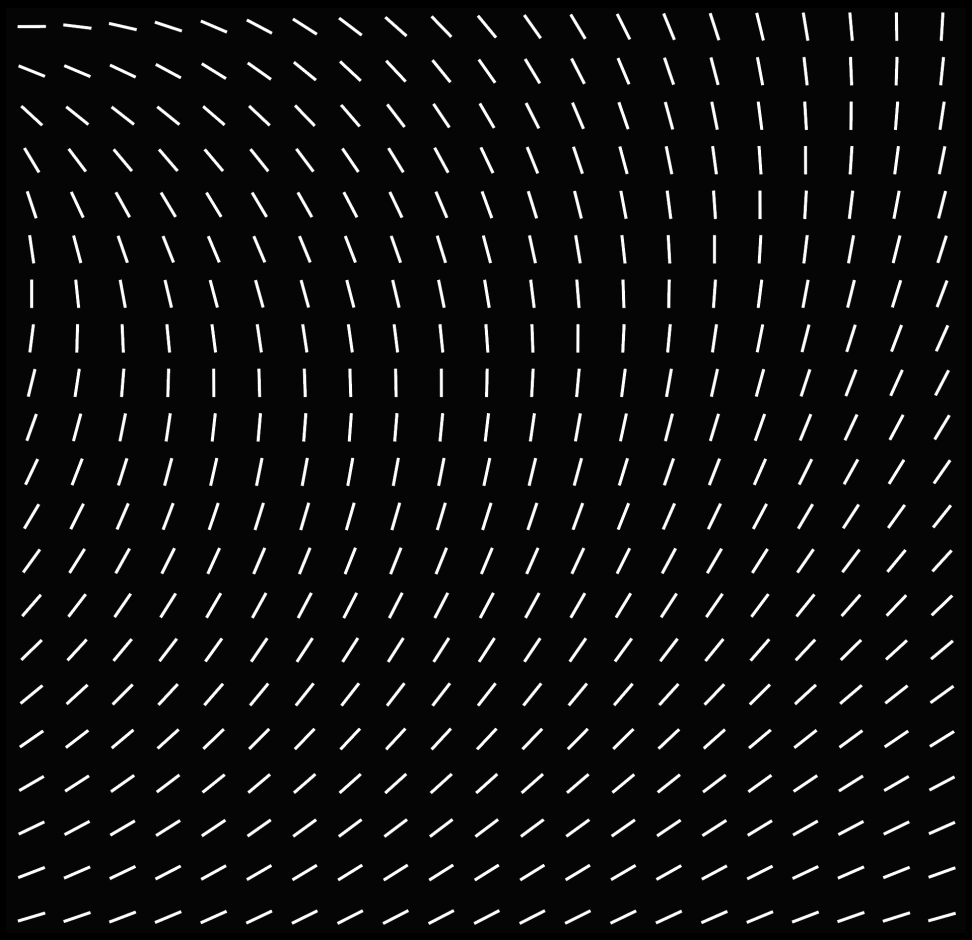
Contracts By Price Range



Listings By Price Range



Sources: Garden State MLS, Hudson MLS, NJ MLS



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