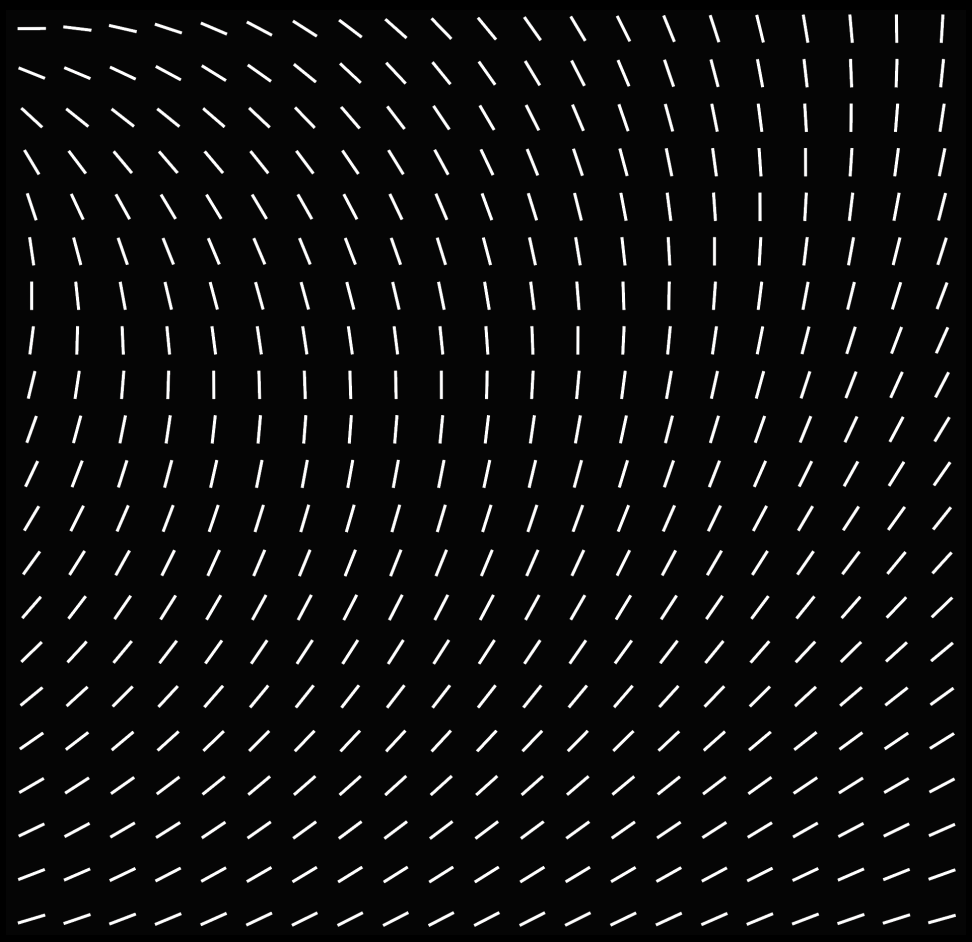

COMPASS

October 2022

Boonton
Market Insights

Boonton

OCTOBER 2022

UNDER CONTRACT

5	$462K	$389K
Total Properties	Average Price	Median Price
-37%	9%	-3%
Decrease From Oct 2021	Increase From Oct 2021	Decrease From Oct 2021

UNITS SOLD

5	$415K	$460K
Total Properties	Average Price	Median Price
25%	-19%	-4%
Increase From Oct 2021	Decrease From Oct 2021	Decrease From Oct 2021

Property Statistics

		Oct 2022	Oct 2021	% Change
Overall	AVERAGE DOM	34	41	-17%
	% OF ASKING PRICE	100%	100%	
	AVERAGE SOLD PRICE	$415,000	$514,975	-19.4%
	# OF CONTRACTS	5	8	-37.5%
	NEW LISTINGS	7	7	0%
Houses	AVERAGE DOM	16	41	-61%
	% OF ASKING PRICE	107%	100%	
	AVERAGE SOLD PRICE	$468,333	$514,975	-9%
	# OF CONTRACTS	3	7	-57%
	NEW LISTINGS	7	6	17%
Condo/Co-op/TH	AVERAGE DOM	61	-	-
	% OF ASKING PRICE	89%	-	
	AVERAGE SOLD PRICE	$335,000	-	-
	# OF CONTRACTS	2	1	100%
	NEW LISTINGS	0	1	0%

Sources: Garden State MLS, Hudson MLS, NJ MLS

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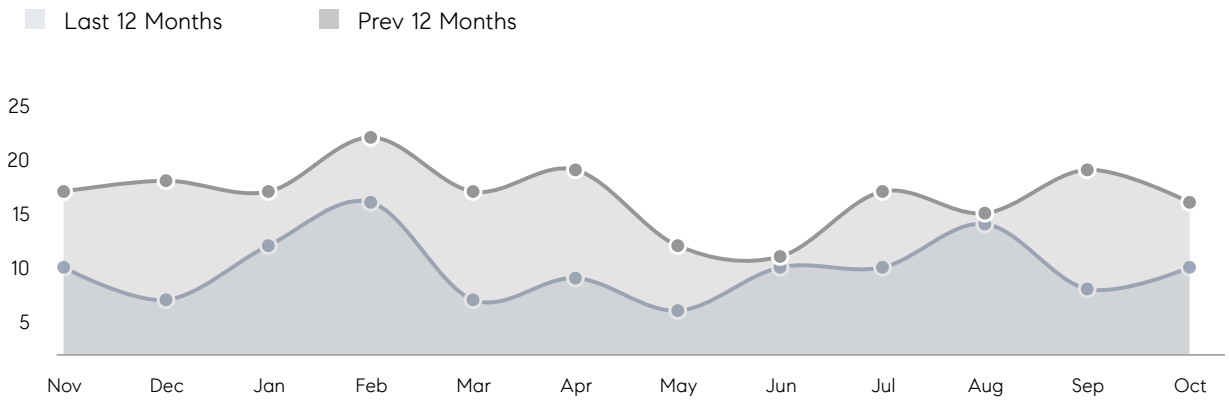
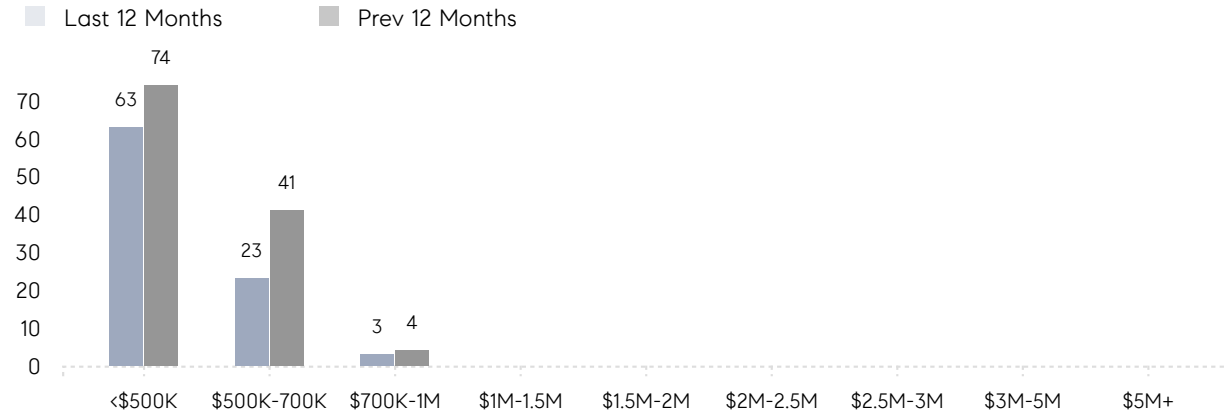
OCTOBER 2022

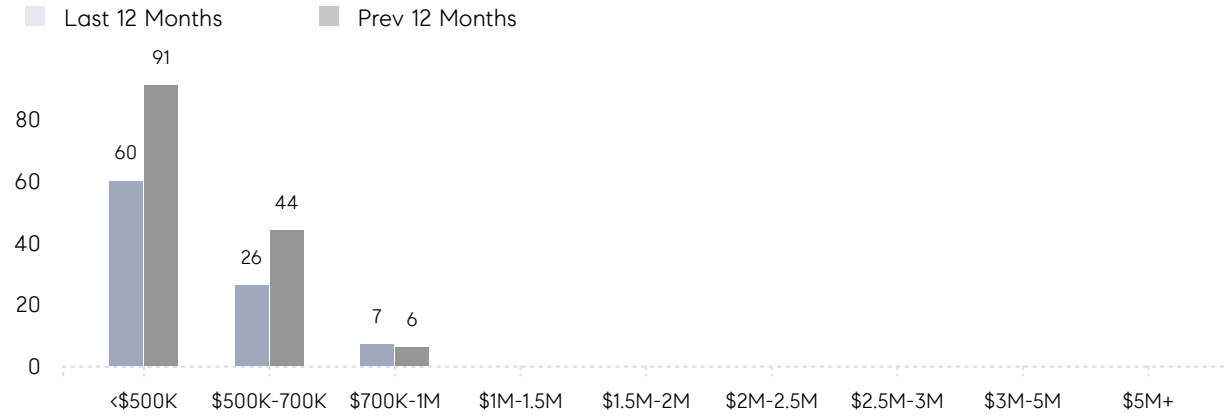
Monthly Inventory



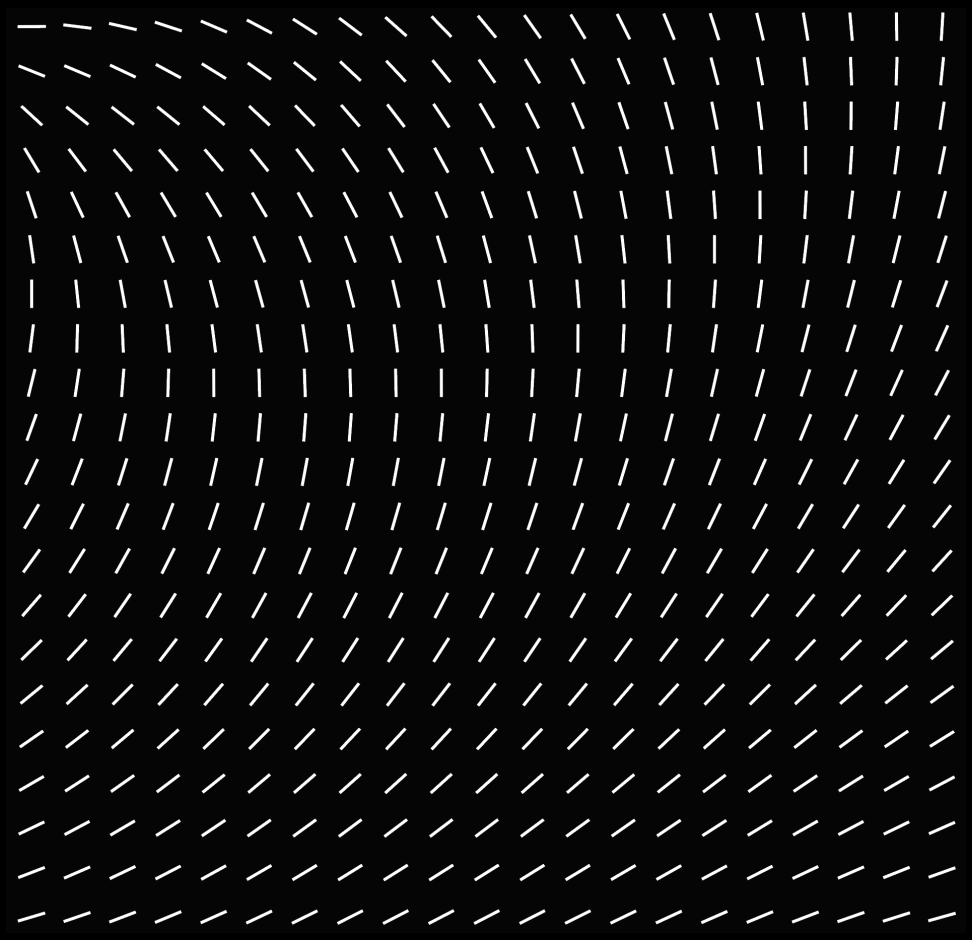
Contracts By Price Range



Listings By Price Range



Sources: Garden State MLS, Hudson MLS, NJ MLS



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