

COMPASS

September 2022

West Orange Market Insights

West Orange

SEPTEMBER 2022

UNDER CONTRACT

56
Total
Properties

\$534K
Average
Price

\$494K
Median
Price

-14%
Decrease From
Sep 2021

12%
Increase From
Sep 2021

10%
Increase From
Sep 2021

UNITS SOLD

77
Total
Properties

\$563K
Average
Price

\$525K
Median
Price

20%
Increase From
Sep 2021

8%
Increase From
Sep 2021

-2%
Decrease From
Sep 2021

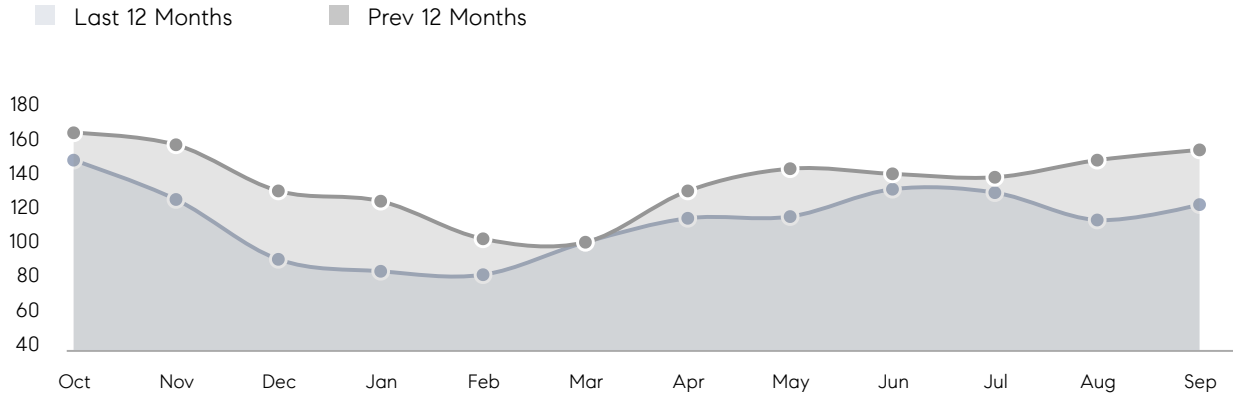
Property Statistics

		Sep 2022	Sep 2021	% Change
Overall	AVERAGE DOM	28	27	4%
	% OF ASKING PRICE	105%	106%	
	AVERAGE SOLD PRICE	\$563,992	\$523,693	7.7%
	# OF CONTRACTS	56	65	-13.8%
	NEW LISTINGS	69	93	-26%
Houses	AVERAGE DOM	31	18	72%
	% OF ASKING PRICE	106%	108%	
	AVERAGE SOLD PRICE	\$589,063	\$580,341	2%
	# OF CONTRACTS	40	43	-7%
	NEW LISTINGS	53	63	-16%
Condo/Co-op/TH	AVERAGE DOM	20	47	-57%
	% OF ASKING PRICE	104%	103%	
	AVERAGE SOLD PRICE	\$497,133	\$389,526	28%
	# OF CONTRACTS	16	22	-27%
	NEW LISTINGS	16	30	-47%

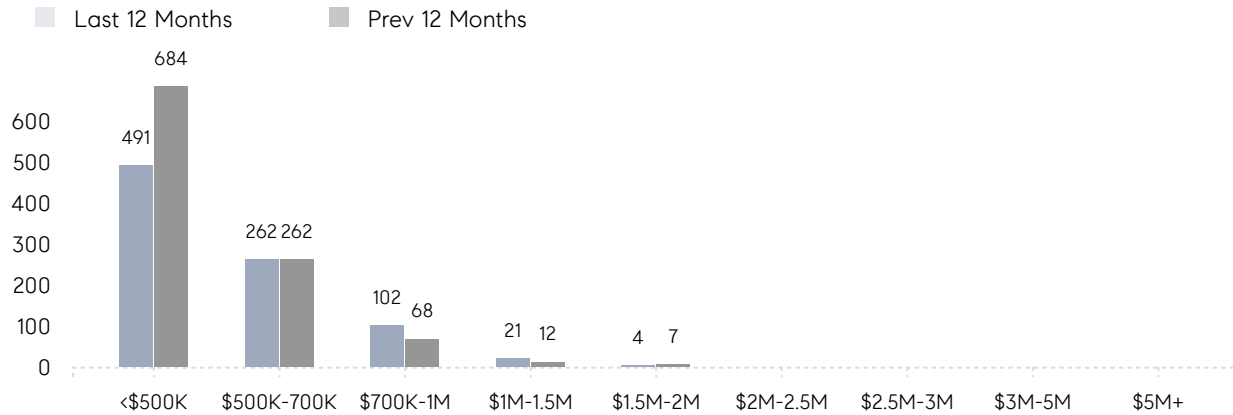
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SEPTEMBER 2022

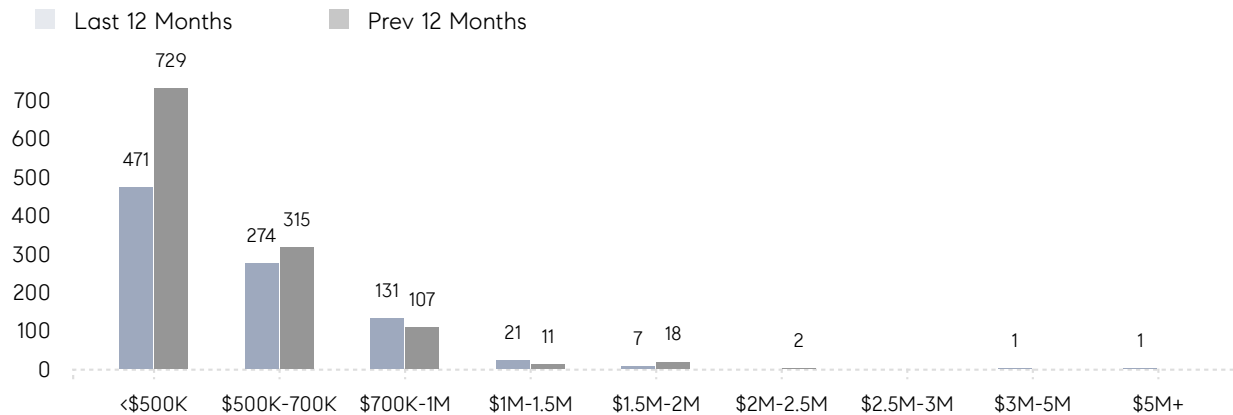
Monthly Inventory



Contracts By Price Range



Listings By Price Range





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