



COMPASS

August 2022

Berkeley Heights Market Insights

Berkeley Heights

AUGUST 2022

UNDER CONTRACT

21
Total
Properties

\$684K
Average
Price

\$690K
Median
Price

75%
Increase From
Aug 2021

-2%
Decrease From
Aug 2021

-4%
Decrease From
Aug 2021

UNITS SOLD

22
Total
Properties

\$776K
Average
Price

\$736K
Median
Price

-4%
Decrease From
Aug 2021

6%
Increase From
Aug 2021

8%
Increase From
Aug 2021

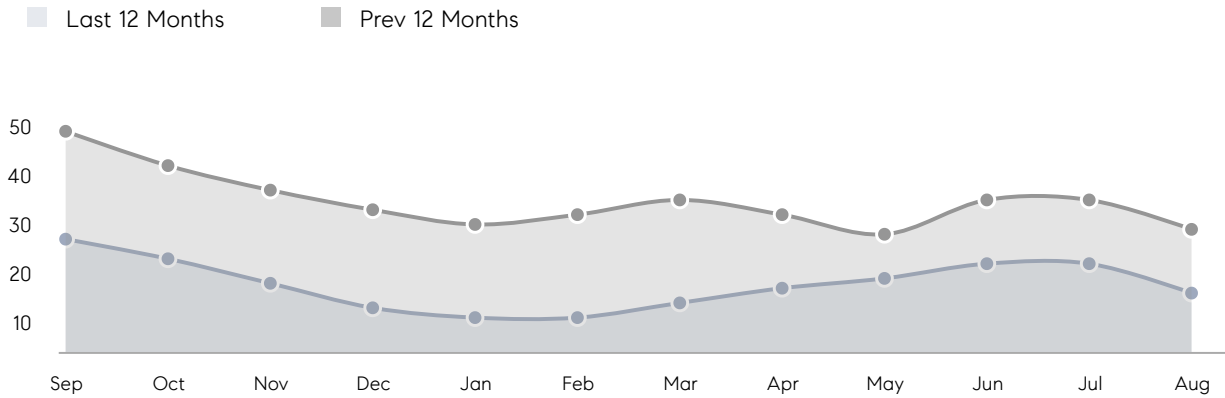
Property Statistics

		Aug 2022	Aug 2021	% Change
Overall	AVERAGE DOM	27	21	29%
	% OF ASKING PRICE	103%	104%	
	AVERAGE SOLD PRICE	\$776,114	\$729,906	6.3%
	# OF CONTRACTS	21	12	75.0%
	NEW LISTINGS	15	13	15%
Houses	AVERAGE DOM	27	20	35%
	% OF ASKING PRICE	104%	105%	
	AVERAGE SOLD PRICE	\$804,475	\$765,392	5%
	# OF CONTRACTS	17	11	55%
	NEW LISTINGS	12	10	20%
Condo/Co-op/TH	AVERAGE DOM	26	33	-21%
	% OF ASKING PRICE	97%	100%	
	AVERAGE SOLD PRICE	\$492,500	\$493,333	0%
	# OF CONTRACTS	4	1	300%
	NEW LISTINGS	3	3	0%

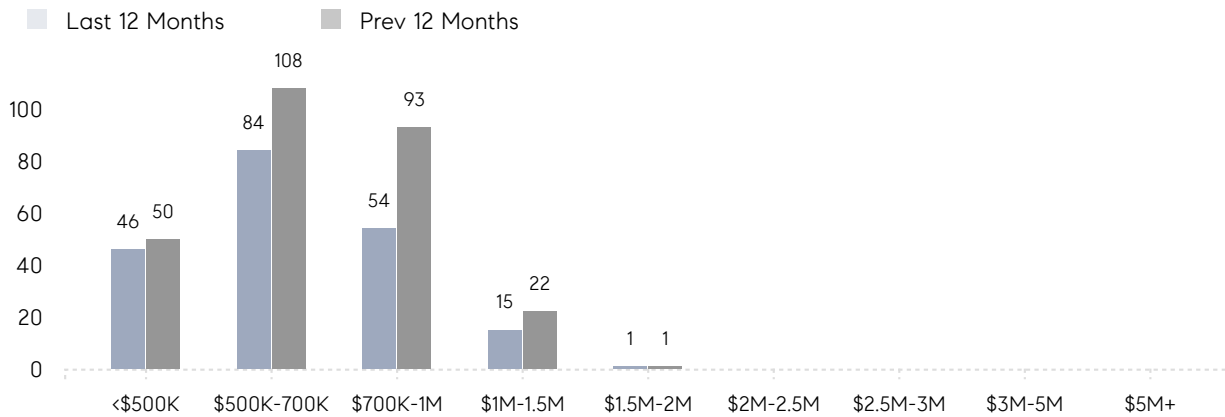
Berkeley Heights

AUGUST 2022

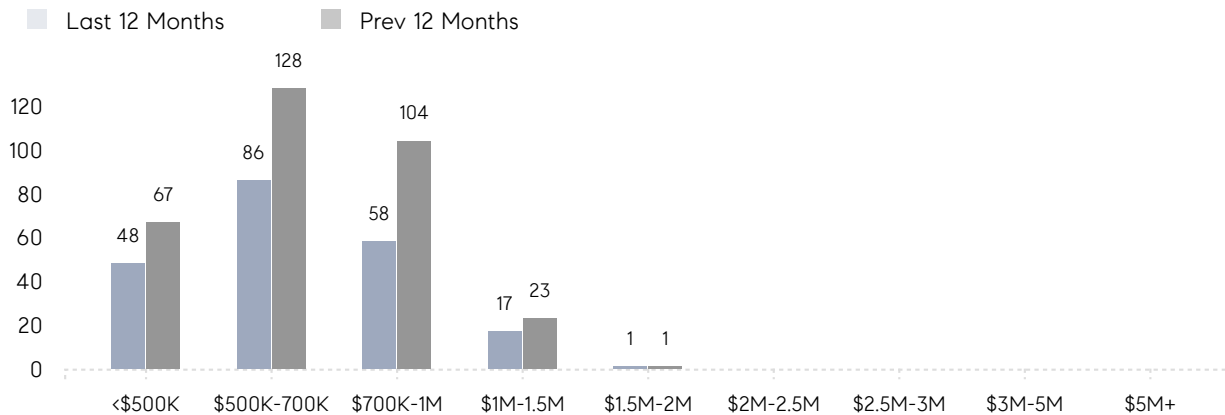
Monthly Inventory



Contracts By Price Range



Listings By Price Range





COMPASS

Compass makes no representations or warranties, express or implied, with respect to future market conditions or prices of residential product at the time the subject property or any competitive property is complete and ready for occupancy or with respect to any report, study, finding, recommendation or other information provided by Compass herein. Moreover, no warranty, express or implied, is made or should be assumed regarding the accuracy, adequacy, completeness, legality, reliability, merchantability or fitness for a particular purpose of any information, in part or whole, contained herein. All material is presented with the understanding that Compass shall not be deemed to provide legal, accounting or other professional services. This is not intended to solicit the purchase or sale of any property. Any and all such warranties are hereby expressly disclaimed. Equal Housing Opportunity.

© Compass. All Rights Reserved. This information may not be copied, used or distributed without Compass' consent.