



COMPASS

June 2022

# Mahwah Market Insights

# Mahwah

JUNE 2022

## UNDER CONTRACT

|                        |                        |                        |
|------------------------|------------------------|------------------------|
| <b>43</b>              | <b>\$735K</b>          | <b>\$490K</b>          |
| Total Properties       | Average Price          | Median Price           |
| <b>-27%</b>            | <b>5%</b>              | <b>-22%</b>            |
| Decrease From Jun 2021 | Increase From Jun 2021 | Decrease From Jun 2021 |

## UNITS SOLD

|                        |                        |                        |
|------------------------|------------------------|------------------------|
| <b>51</b>              | <b>\$725K</b>          | <b>\$640K</b>          |
| Total Properties       | Average Price          | Median Price           |
| <b>-22%</b>            | <b>15%</b>             | <b>17%</b>             |
| Decrease From Jun 2021 | Increase From Jun 2021 | Increase From Jun 2021 |

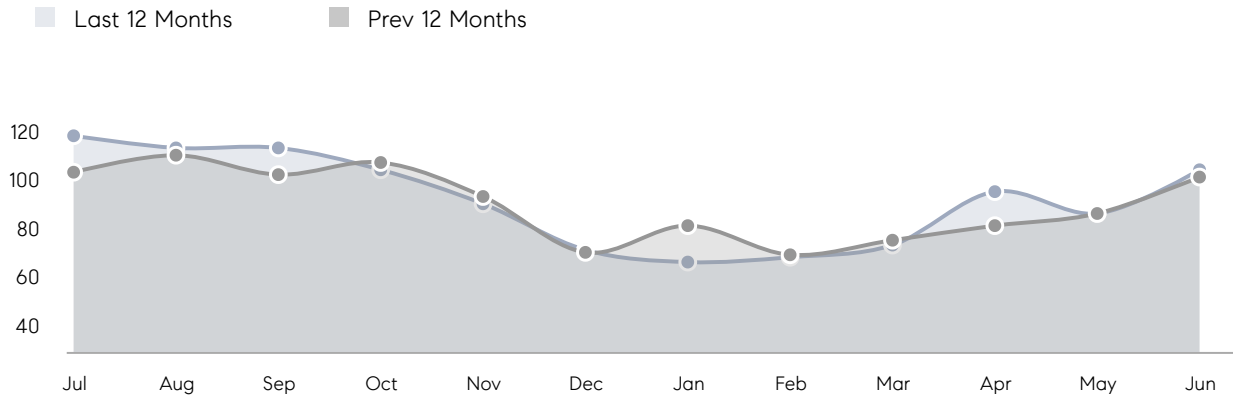
## Property Statistics

|                |                    | Jun 2022  | Jun 2021  | % Change |
|----------------|--------------------|-----------|-----------|----------|
| Overall        | AVERAGE DOM        | 19        | 27        | -30%     |
|                | % OF ASKING PRICE  | 106%      | 102%      |          |
|                | AVERAGE SOLD PRICE | \$725,614 | \$631,930 | 14.8%    |
|                | # OF CONTRACTS     | 43        | 59        | -27.1%   |
|                | NEW LISTINGS       | 56        | 74        | -24%     |
| Houses         | AVERAGE DOM        | 25        | 30        | -17%     |
|                | % OF ASKING PRICE  | 106%      | 105%      |          |
|                | AVERAGE SOLD PRICE | \$982,236 | \$945,127 | 4%       |
|                | # OF CONTRACTS     | 18        | 32        | -44%     |
|                | NEW LISTINGS       | 28        | 34        | -18%     |
| Condo/Co-op/TH | AVERAGE DOM        | 13        | 25        | -48%     |
|                | % OF ASKING PRICE  | 107%      | 100%      |          |
|                | AVERAGE SOLD PRICE | \$478,862 | \$409,395 | 17%      |
|                | # OF CONTRACTS     | 25        | 27        | -7%      |
|                | NEW LISTINGS       | 28        | 40        | -30%     |

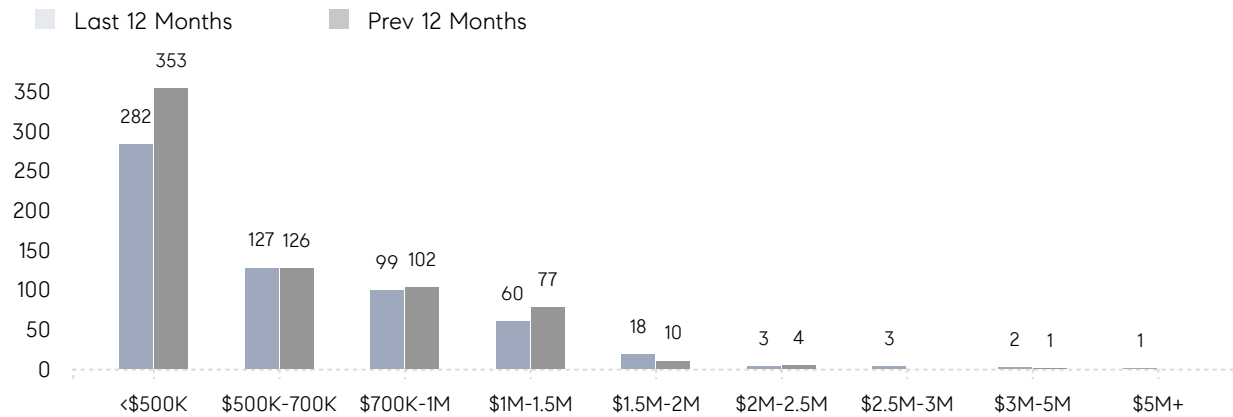
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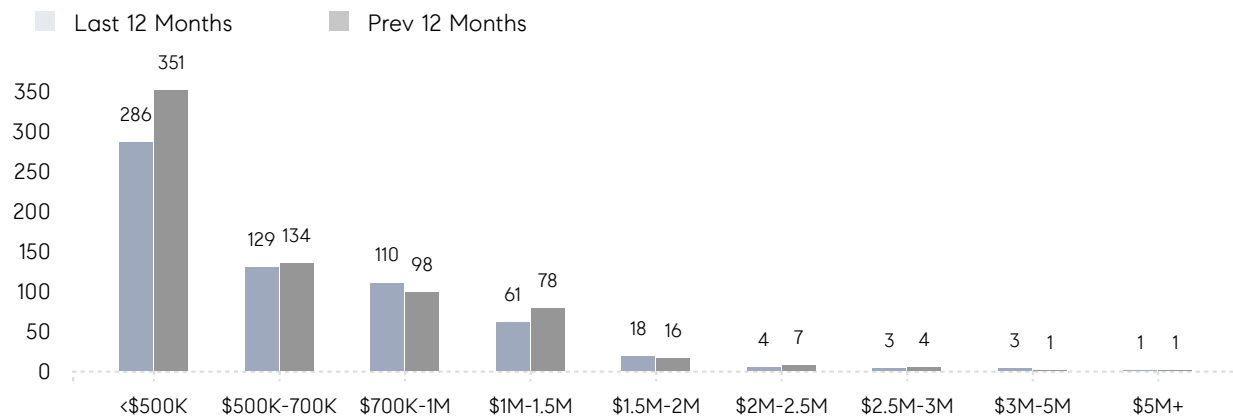
## Monthly Inventory



## Contracts By Price Range



## Listings By Price Range





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