



COMPASS

May 2022

Parsippany Market Insights

Parsippany

MAY 2022

UNDER CONTRACT

52
Total
Properties

\$448K
Average
Price

\$427K
Median
Price

-4%
Decrease From
May 2021

-3%
Decrease From
May 2021

-6%
Decrease From
May 2021

UNITS SOLD

38
Total
Properties

\$480K
Average
Price

\$440K
Median
Price

6%
Increase From
May 2021

11%
Increase From
May 2021

3%
Increase From
May 2021

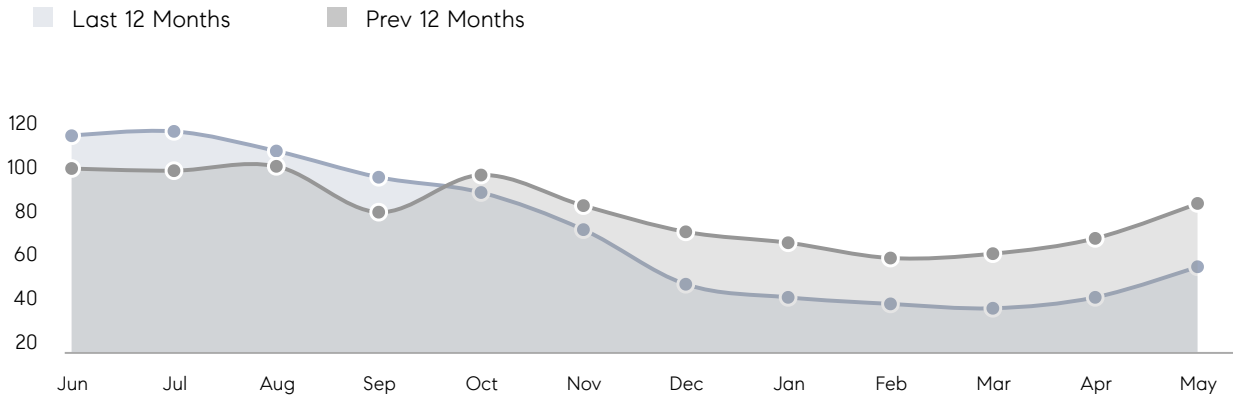
Property Statistics

		May 2022	May 2021	% Change
Overall	AVERAGE DOM	23	19	21%
	% OF ASKING PRICE	106%	104%	
	AVERAGE SOLD PRICE	\$480,066	\$433,407	10.8%
	# OF CONTRACTS	52	54	-3.7%
	NEW LISTINGS	69	76	-9%
Houses	AVERAGE DOM	25	17	47%
	% OF ASKING PRICE	108%	105%	
	AVERAGE SOLD PRICE	\$584,833	\$489,102	20%
	# OF CONTRACTS	30	43	-30%
	NEW LISTINGS	49	55	-11%
Condo/Co-op/TH	AVERAGE DOM	20	23	-13%
	% OF ASKING PRICE	103%	100%	
	AVERAGE SOLD PRICE	\$300,464	\$266,322	13%
	# OF CONTRACTS	22	11	100%
	NEW LISTINGS	20	21	-5%

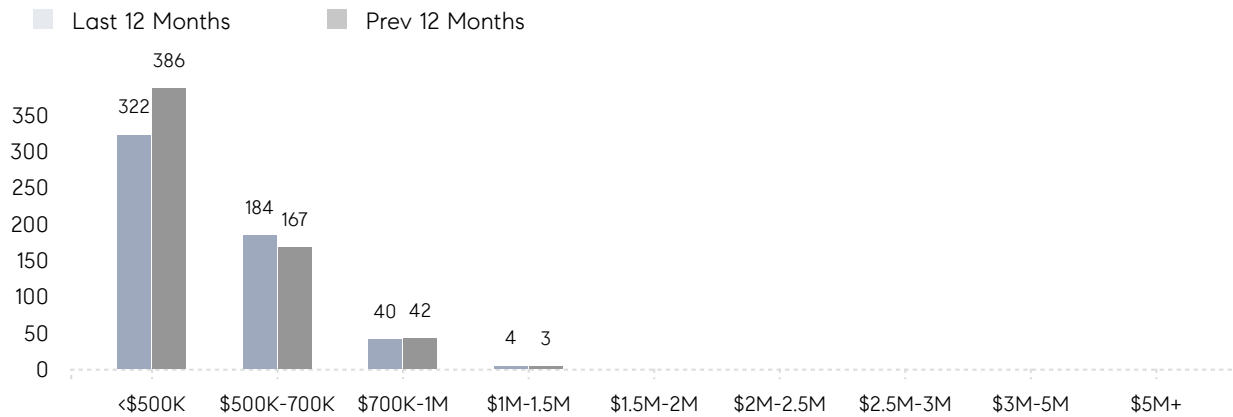
Parsippany

MAY 2022

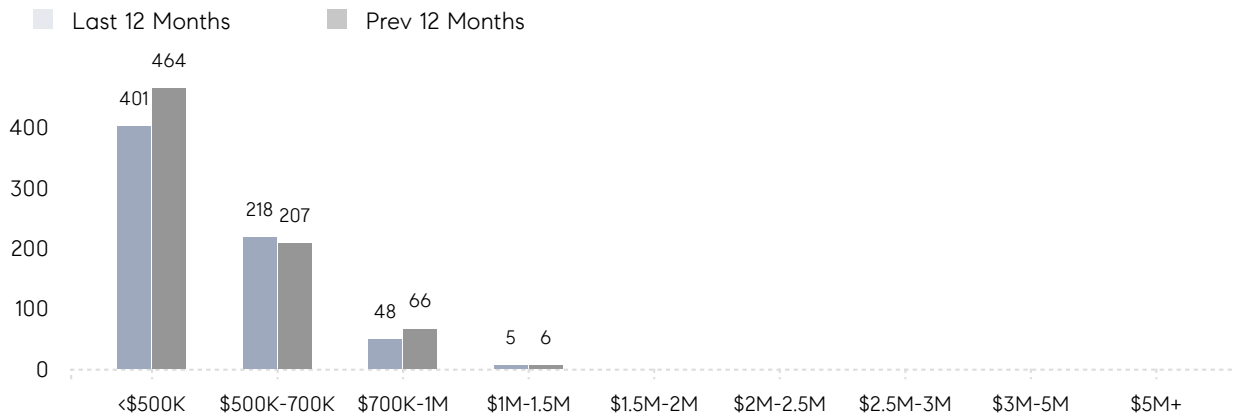
Monthly Inventory



Contracts By Price Range



Listings By Price Range





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