



COMPASS

May 2022

Franklin Lakes Market Insights

Franklin Lakes

MAY 2022

UNDER CONTRACT

14	\$1.5M	\$937K
Total Properties	Average Price	Median Price
-12%	14%	-14%
Decrease From May 2021	Increase From May 2021	Decrease From May 2021

UNITS SOLD

10	\$1.6M	\$1.5M
Total Properties	Average Price	Median Price
-41%	7%	2%
Decrease From May 2021	Increase From May 2021	Increase From May 2021

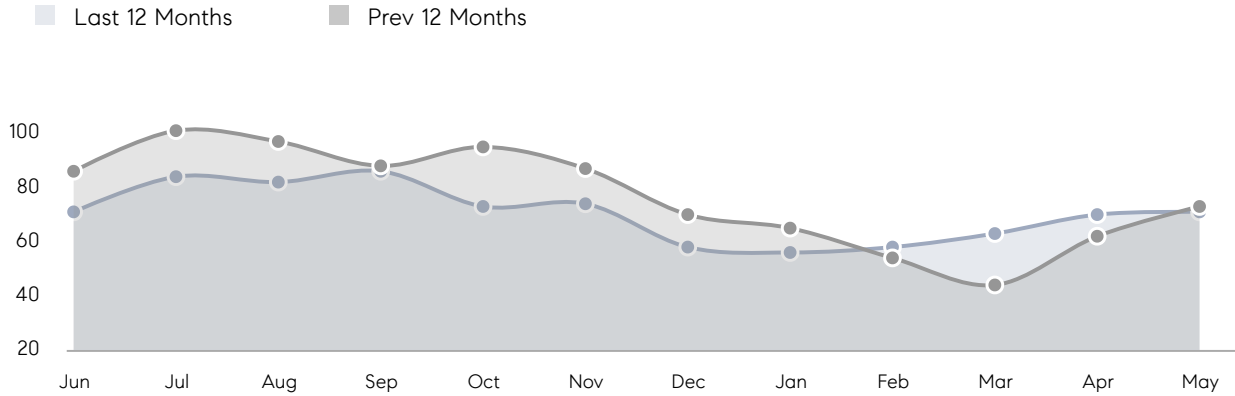
Property Statistics

		May 2022	May 2021	% Change
Overall	AVERAGE DOM	115	79	46%
	% OF ASKING PRICE	101%	98%	
	AVERAGE SOLD PRICE	\$1,629,450	\$1,522,837	7.0%
	# OF CONTRACTS	14	16	-12.5%
	NEW LISTINGS	18	29	-38%
Houses	AVERAGE DOM	126	84	50%
	% OF ASKING PRICE	101%	98%	
	AVERAGE SOLD PRICE	\$1,651,222	\$1,528,400	8%
	# OF CONTRACTS	13	14	-7%
	NEW LISTINGS	17	28	-39%
Condo/Co-op/TH	AVERAGE DOM	19	41	-54%
	% OF ASKING PRICE	100%	100%	
	AVERAGE SOLD PRICE	\$1,433,500	\$1,481,114	-3%
	# OF CONTRACTS	1	2	-50%
	NEW LISTINGS	1	1	0%

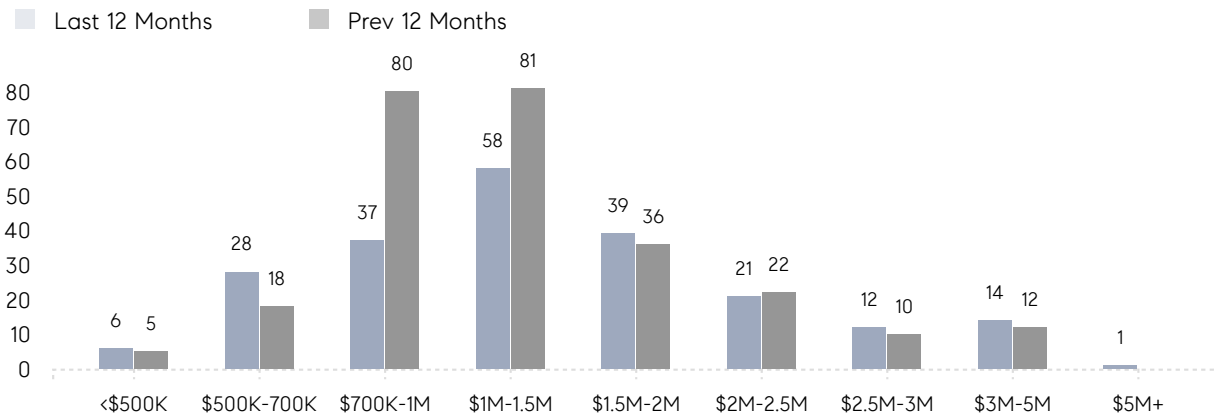
Franklin Lakes

MAY 2022

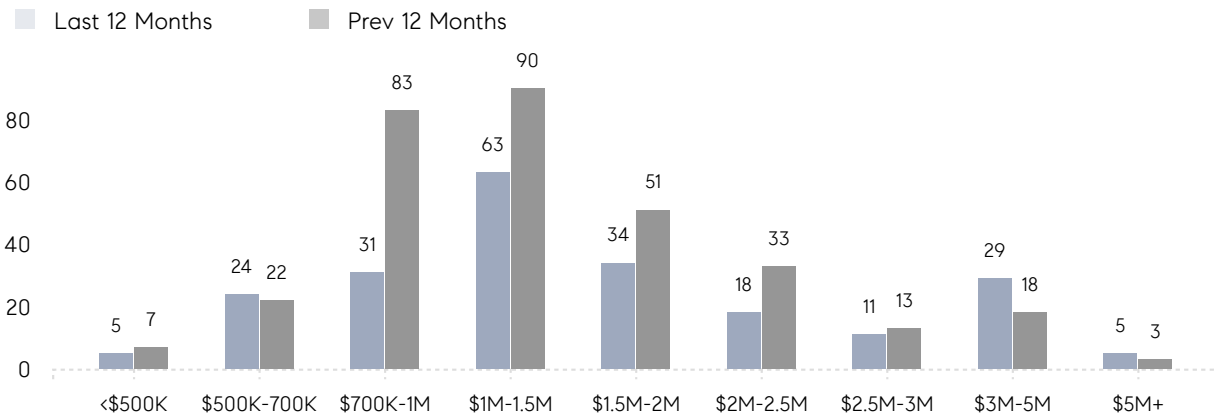
Monthly Inventory



Contracts By Price Range



Listings By Price Range





COMPASS

Compass makes no representations or warranties, express or implied, with respect to future market conditions or prices of residential product at the time the subject property or any competitive property is complete and ready for occupancy or with respect to any report, study, finding, recommendation or other information provided by Compass herein. Moreover, no warranty, express or implied, is made or should be assumed regarding the accuracy, adequacy, completeness, legality, reliability, merchantability or fitness for a particular purpose of any information, in part or whole, contained herein. All material is presented with the understanding that Compass shall not be deemed to provide legal, accounting or other professional services. This is not intended to solicit the purchase or sale of any property. Any and all such warranties are hereby expressly disclaimed. Equal Housing Opportunity.

© Compass. All Rights Reserved. This information may not be copied, used or distributed without Compass' consent.