



COMPASS

April 2022

Franklin Lakes Market Insights

Franklin Lakes

APRIL 2022

UNDER CONTRACT

18
Total
Properties

\$1.6M
Average
Price

\$1.5M
Median
Price

13%
Increase From
Apr 2021

3%
Increase From
Apr 2021

8%
Increase From
Apr 2021

UNITS SOLD

14
Total
Properties

\$1.4M
Average
Price

\$1.4M
Median
Price

-30%
Decrease From
Apr 2021

3%
Increase From
Apr 2021

9%
Increase From
Apr 2021

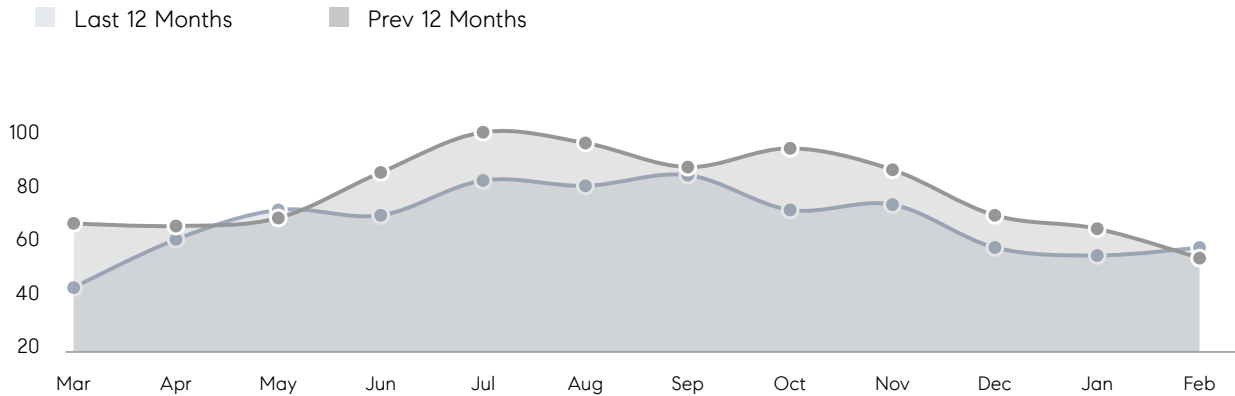
Property Statistics

		Apr 2022	Apr 2021	% Change
Overall	AVERAGE DOM	71	123	-42%
	% OF ASKING PRICE	103%	95%	
	AVERAGE SOLD PRICE	\$1,413,698	\$1,367,962	3.3%
	# OF CONTRACTS	18	16	12.5%
	NEW LISTINGS	27	36	-25%
Houses	AVERAGE DOM	23	115	-80%
	% OF ASKING PRICE	103%	93%	
	AVERAGE SOLD PRICE	\$1,359,778	\$1,369,125	-1%
	# OF CONTRACTS	13	12	8%
	NEW LISTINGS	22	28	-21%
Condo/Co-op/TH	AVERAGE DOM	193	159	21%
	% OF ASKING PRICE	102%	105%	
	AVERAGE SOLD PRICE	\$1,548,500	\$1,363,308	14%
	# OF CONTRACTS	5	4	25%
	NEW LISTINGS	5	8	-37%

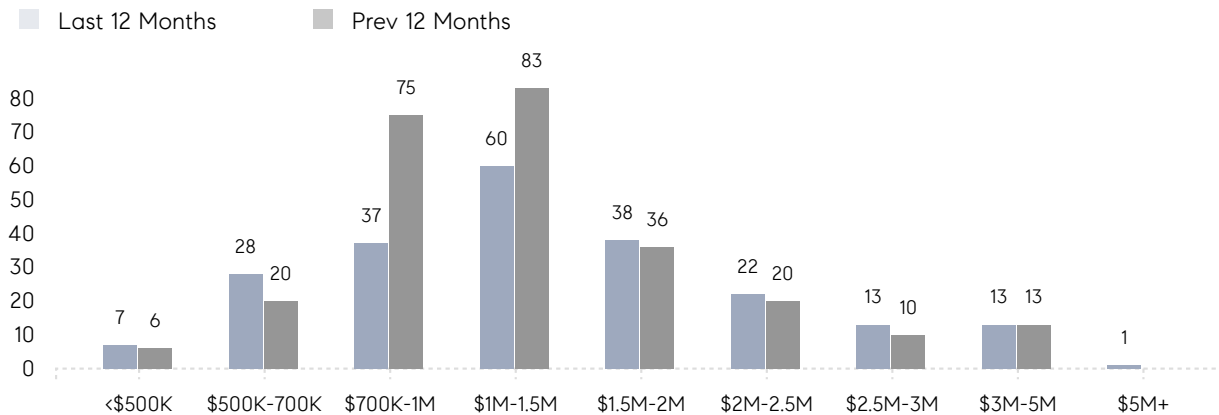
Franklin Lakes

APRIL 2022

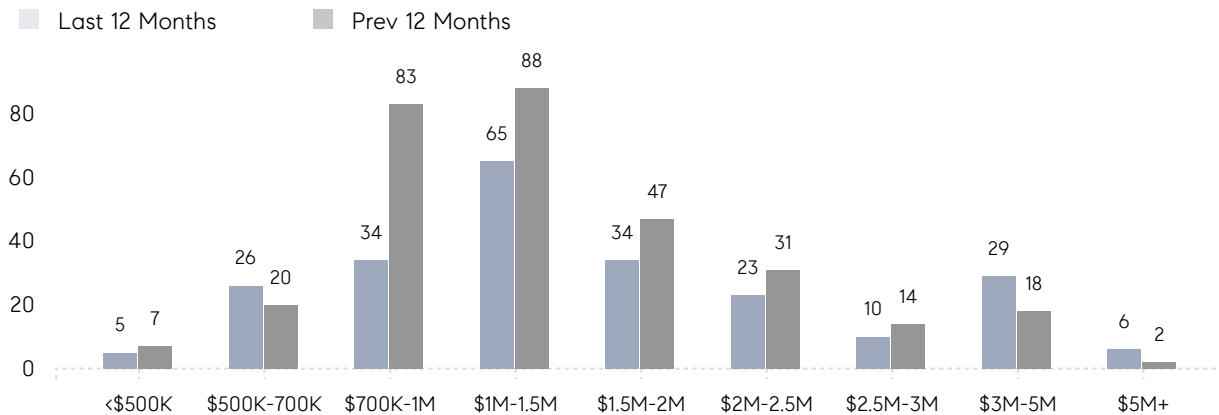
Monthly Inventory



Contracts By Price Range



Listings By Price Range





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