



COMPASS

March 2022

# Newark Market Insights

# Newark

MARCH 2022

## UNDER CONTRACT

**86**  
Total  
Properties

**\$337K**  
Average  
Price

**\$314K**  
Median  
Price

**51%**  
Increase From  
Mar 2021

**14%**  
Increase From  
Mar 2021

**5%**  
Increase From  
Mar 2021

## UNITS SOLD

**50**  
Total  
Properties

**\$325K**  
Average  
Price

**\$325K**  
Median  
Price

**0%**  
Change From  
Mar 2021

**12%**  
Increase From  
Mar 2021

**20%**  
Increase From  
Mar 2021

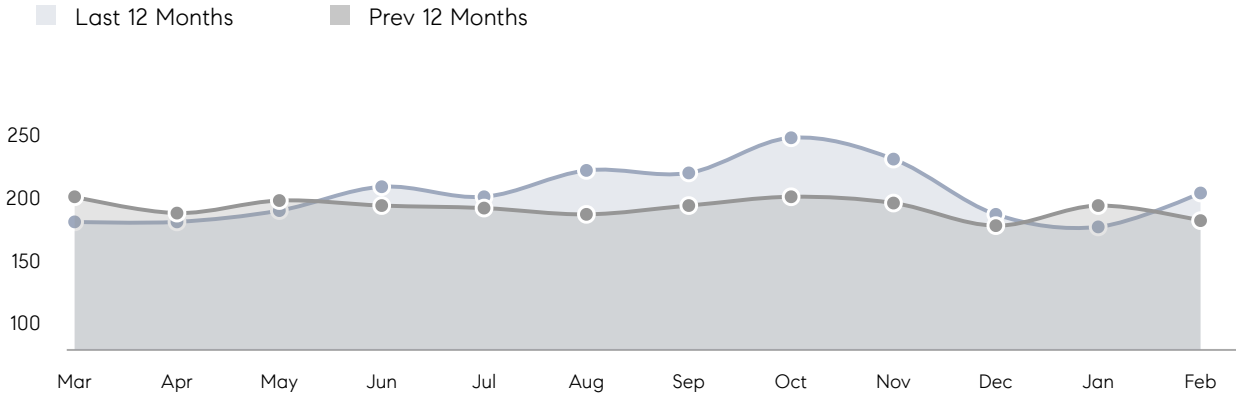
## Property Statistics

		Mar 2022	Mar 2021	% Change
Overall	AVERAGE DOM	52	58	-10%
	% OF ASKING PRICE	99%	101%	
	AVERAGE SOLD PRICE	\$325,950	\$292,079	11.6%
	# OF CONTRACTS	86	57	50.9%
	NEW LISTINGS	86	85	1%
Houses	AVERAGE DOM	54	61	-11%
	% OF ASKING PRICE	98%	101%	
	AVERAGE SOLD PRICE	\$337,500	\$304,386	11%
	# OF CONTRACTS	67	39	72%
	NEW LISTINGS	66	53	25%
Condo/Co-op/TH	AVERAGE DOM	42	50	-16%
	% OF ASKING PRICE	103%	100%	
	AVERAGE SOLD PRICE	\$255,000	\$242,850	5%
	# OF CONTRACTS	19	18	6%
	NEW LISTINGS	20	32	-37%

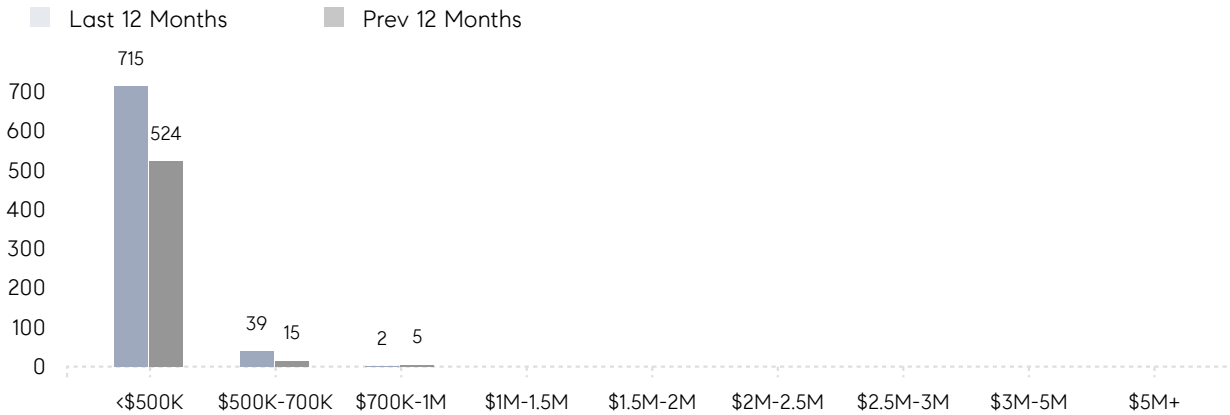
# Newark

MARCH 2022

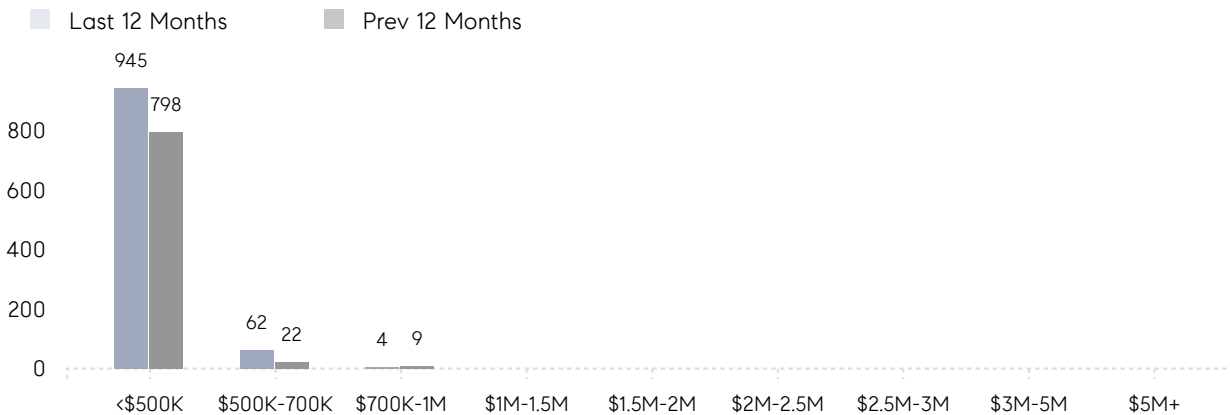
## Monthly Inventory



## Contracts By Price Range



## Listings By Price Range





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