



COMPASS

March 2022

Franklin Lakes Market Insights

Franklin Lakes

MARCH 2022

UNDER CONTRACT

19	\$1.3M	\$1.3M
Total Properties	Average Price	Median Price
-37%	-5%	0%
Decrease From Mar 2021	Decrease From Mar 2021	Change From Mar 2021

UNITS SOLD

15	\$2.1M	\$1.4M
Total Properties	Average Price	Median Price
-17%	62%	11%
Decrease From Mar 2021	Increase From Mar 2021	Increase From Mar 2021

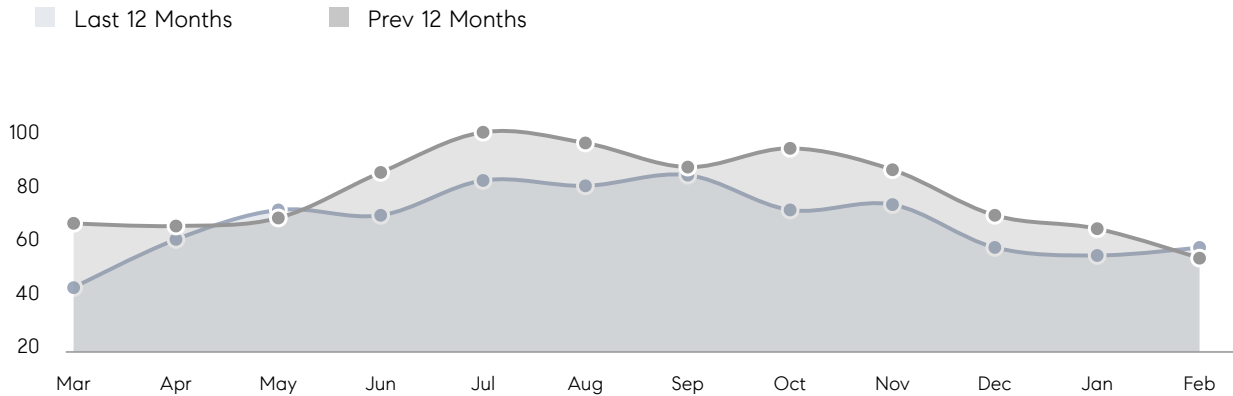
Property Statistics

		Mar 2022	Mar 2021	% Change
Overall	AVERAGE DOM	71	92	-23%
	% OF ASKING PRICE	95%	97%	
	AVERAGE SOLD PRICE	\$2,154,433	\$1,330,854	61.9%
	# OF CONTRACTS	19	30	-36.7%
	NEW LISTINGS	25	19	32%
Houses	AVERAGE DOM	71	91	-22%
	% OF ASKING PRICE	95%	96%	
	AVERAGE SOLD PRICE	\$2,154,433	\$1,313,876	64%
	# OF CONTRACTS	17	26	-35%
	NEW LISTINGS	25	15	67%
Condo/Co-op/TH	AVERAGE DOM	-	100	-
	% OF ASKING PRICE	-	119%	
	AVERAGE SOLD PRICE	-	\$1,619,471	-
	# OF CONTRACTS	2	4	-50%
	NEW LISTINGS	0	4	0%

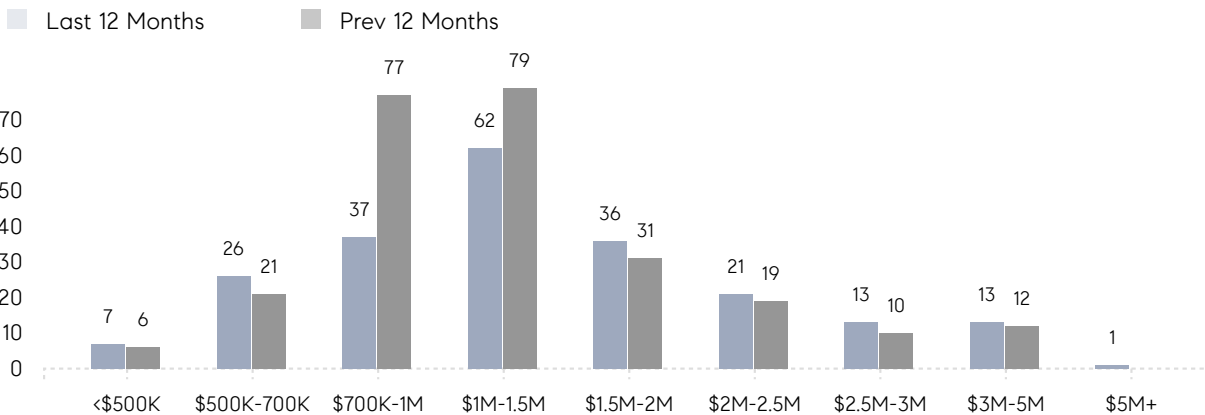
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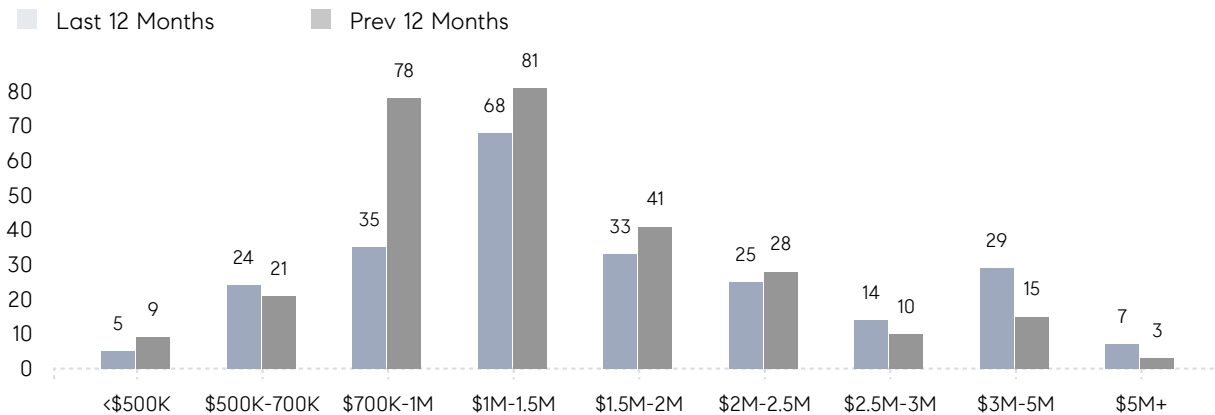
Monthly Inventory



Contracts By Price Range



Listings By Price Range





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