



COMPASS

February 2022

West Orange Market Insights

West Orange

FEBRUARY 2022

UNDER CONTRACT

48
Total
Properties

\$540K
Average
Price

\$512K
Median
Price

-23%
Decrease From
Feb 2021

14%
Increase From
Feb 2021

17%
Increase From
Feb 2021

UNITS SOLD

33
Total
Properties

\$489K
Average
Price

\$457K
Median
Price

-13%
Decrease From
Feb 2021

8%
Increase From
Feb 2021

1%
Change From
Feb 2021

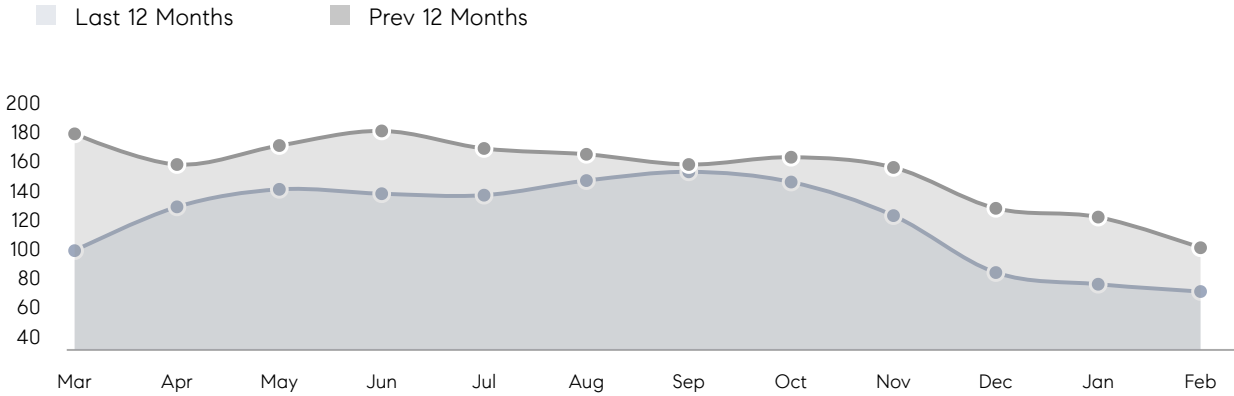
Property Statistics

		Feb 2022	Feb 2021	% Change
Overall	AVERAGE DOM	51	38	34%
	% OF ASKING PRICE	106%	106%	
	AVERAGE SOLD PRICE	\$489,359	\$451,512	8.4%
	# OF CONTRACTS	48	62	-22.6%
	NEW LISTINGS	50	56	-11%
Houses	AVERAGE DOM	56	37	51%
	% OF ASKING PRICE	106%	108%	
	AVERAGE SOLD PRICE	\$512,596	\$486,994	5%
	# OF CONTRACTS	33	37	-11%
	NEW LISTINGS	37	34	9%
Condo/Co-op/TH	AVERAGE DOM	33	41	-20%
	% OF ASKING PRICE	103%	101%	
	AVERAGE SOLD PRICE	\$388,667	\$352,160	10%
	# OF CONTRACTS	15	25	-40%
	NEW LISTINGS	13	22	-41%

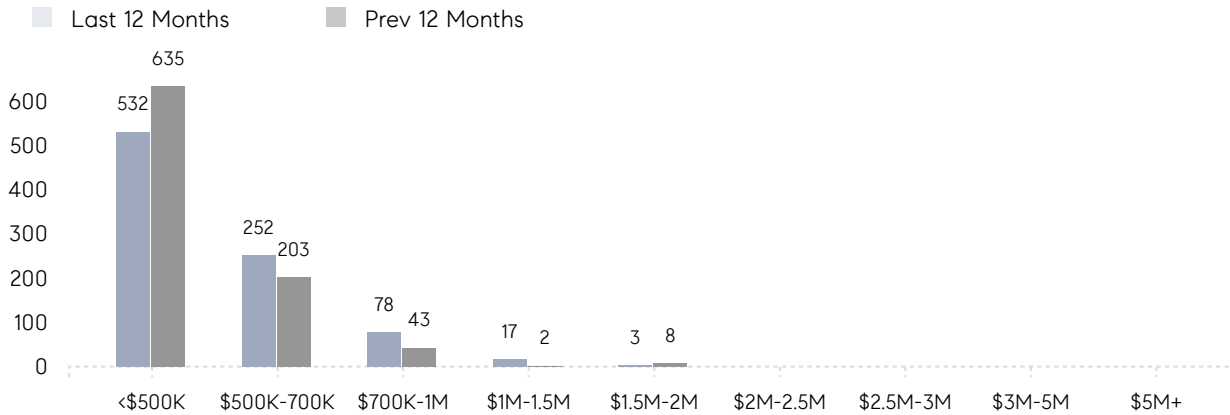
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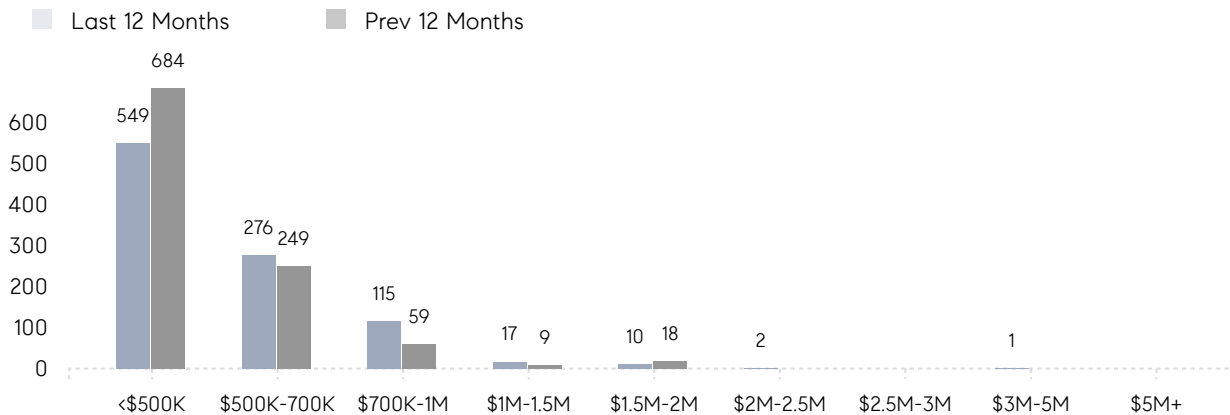
Monthly Inventory



Contracts By Price Range



Listings By Price Range





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