



COMPASS

February 2022

Parsippany Market Insights

Parsippany

FEBRUARY 2022

UNDER CONTRACT

31	\$463K	\$428K
Total Properties	Average Price	Median Price
-14%	-3%	-5%
Decrease From Feb 2021	Decrease From Feb 2021	Decrease From Feb 2021

UNITS SOLD

27	\$455K	\$485K
Total Properties	Average Price	Median Price
-23%	12%	13%
Decrease From Feb 2021	Increase From Feb 2021	Increase From Feb 2021

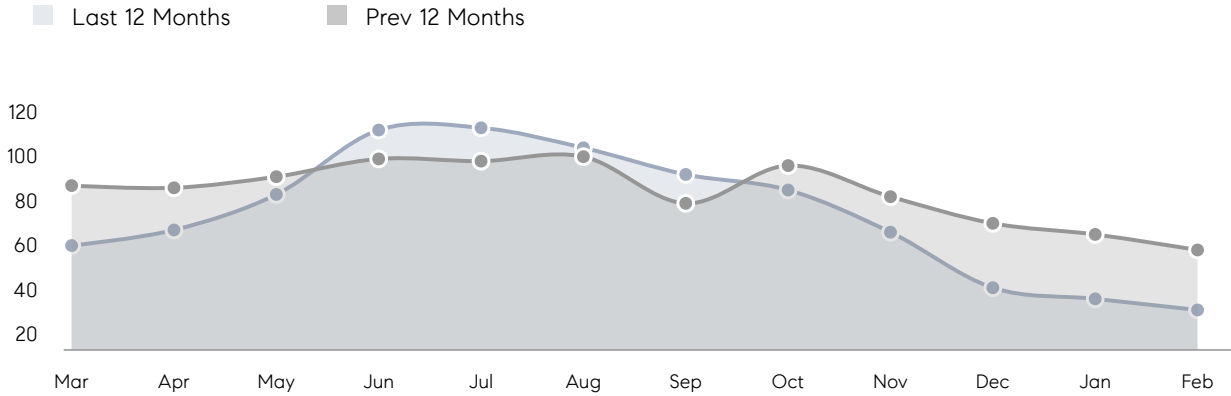
Property Statistics

		Feb 2022	Feb 2021	% Change
Overall	AVERAGE DOM	41	36	14%
	% OF ASKING PRICE	103%	100%	
	AVERAGE SOLD PRICE	\$455,241	\$405,166	12.4%
	# OF CONTRACTS	31	36	-13.9%
	NEW LISTINGS	35	38	-8%
Houses	AVERAGE DOM	43	28	54%
	% OF ASKING PRICE	104%	101%	
	AVERAGE SOLD PRICE	\$541,711	\$503,705	8%
	# OF CONTRACTS	23	26	-12%
	NEW LISTINGS	24	27	-11%
Condo/Co-op/TH	AVERAGE DOM	36	48	-25%
	% OF ASKING PRICE	99%	98%	
	AVERAGE SOLD PRICE	\$249,875	\$238,408	5%
	# OF CONTRACTS	8	10	-20%
	NEW LISTINGS	11	11	0%

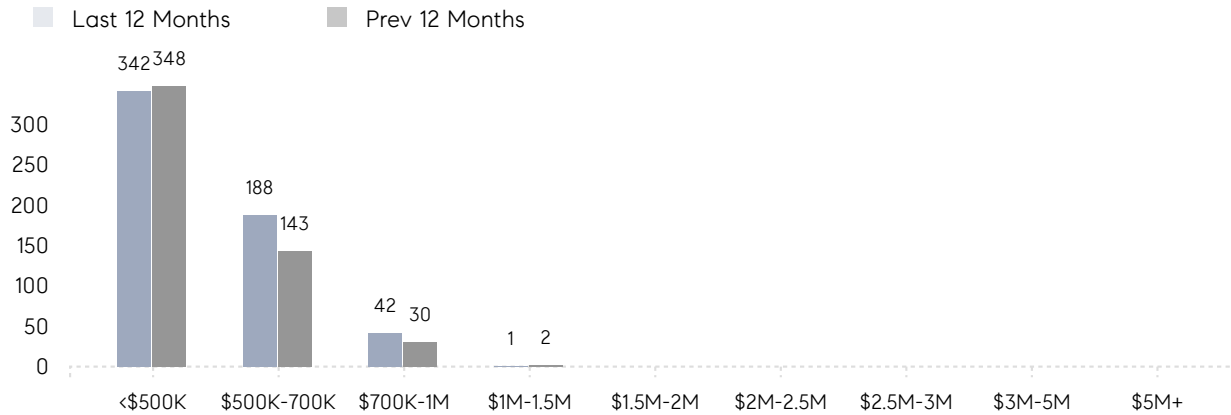
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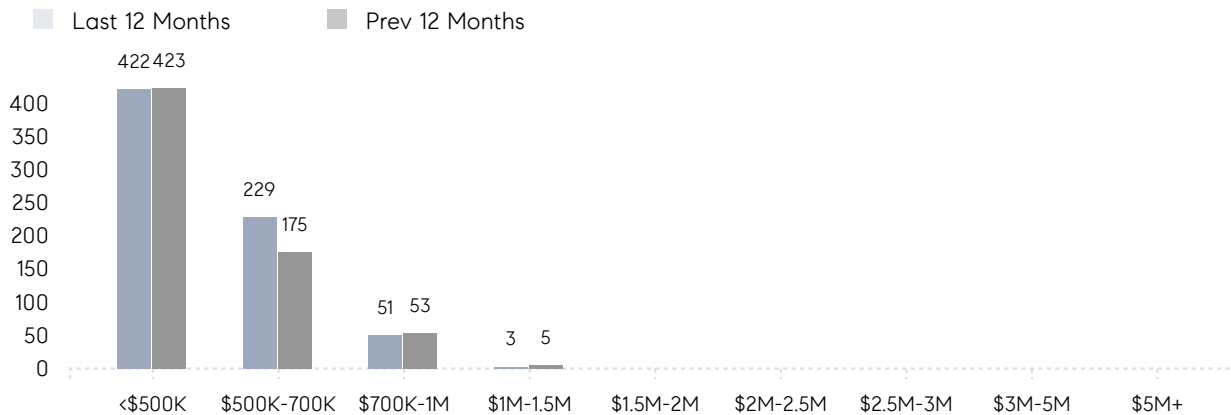
Monthly Inventory



Contracts By Price Range



Listings By Price Range





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