



COMPASS

February 2022

Morris Plains Market Insights

Morris Plains

FEBRUARY 2022

UNDER CONTRACT

9
Total
Properties

\$585K
Average
Price

\$565K
Median
Price

29%
Increase From
Feb 2021

3%
Increase From
Feb 2021

6%
Increase From
Feb 2021

UNITS SOLD

4
Total
Properties

\$512K
Average
Price

\$514K
Median
Price

-56%
Decrease From
Feb 2021

-5%
Decrease From
Feb 2021

-6%
Decrease From
Feb 2021

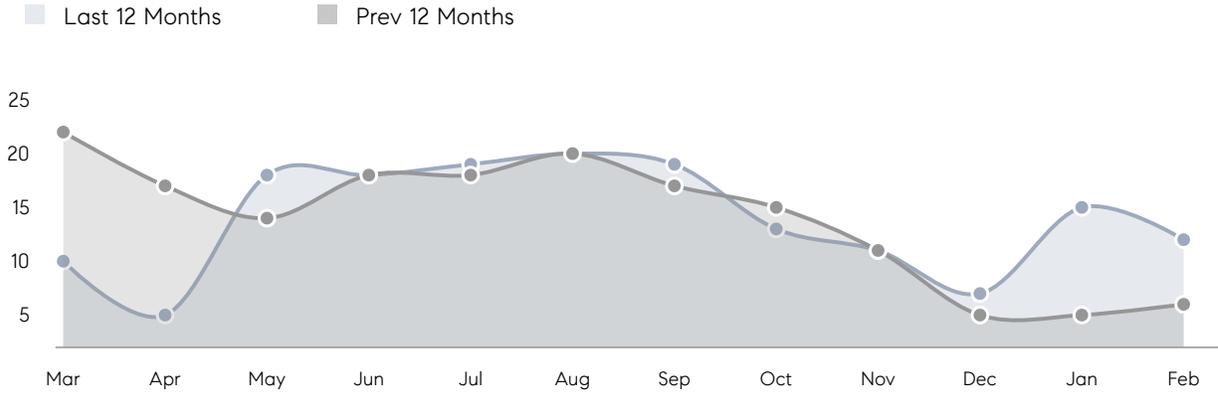
Property Statistics

		Feb 2022	Feb 2021	% Change
Overall	AVERAGE DOM	22	32	-31%
	% OF ASKING PRICE	103%	101%	
	AVERAGE SOLD PRICE	\$512,750	\$539,278	-4.9%
	# OF CONTRACTS	9	7	28.6%
	NEW LISTINGS	11	9	22%
Houses	AVERAGE DOM	16	29	-45%
	% OF ASKING PRICE	104%	101%	
	AVERAGE SOLD PRICE	\$533,000	\$596,571	-11%
	# OF CONTRACTS	8	6	33%
	NEW LISTINGS	5	8	-37%
Condo/Co-op/TH	AVERAGE DOM	41	43	-5%
	% OF ASKING PRICE	99%	102%	
	AVERAGE SOLD PRICE	\$452,000	\$338,750	33%
	# OF CONTRACTS	1	1	0%
	NEW LISTINGS	6	1	500%

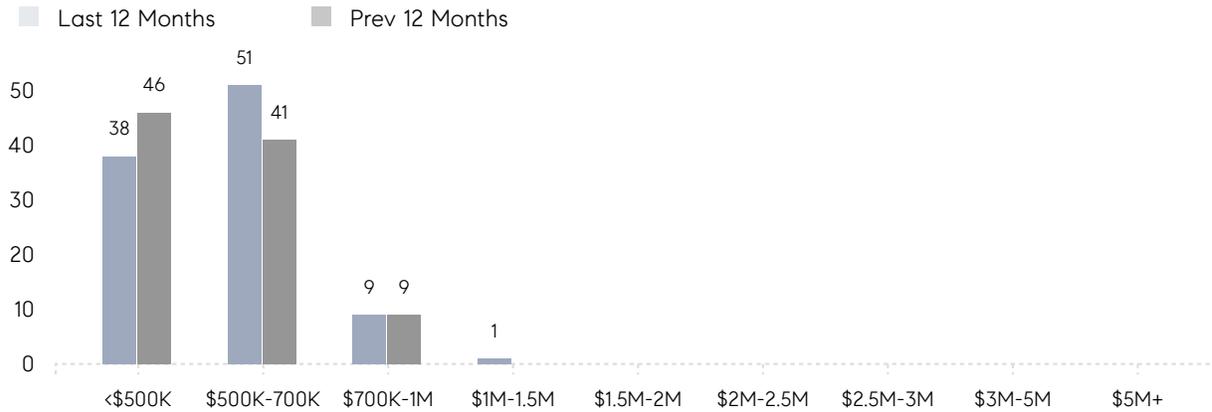
Morris Plains

FEBRUARY 2022

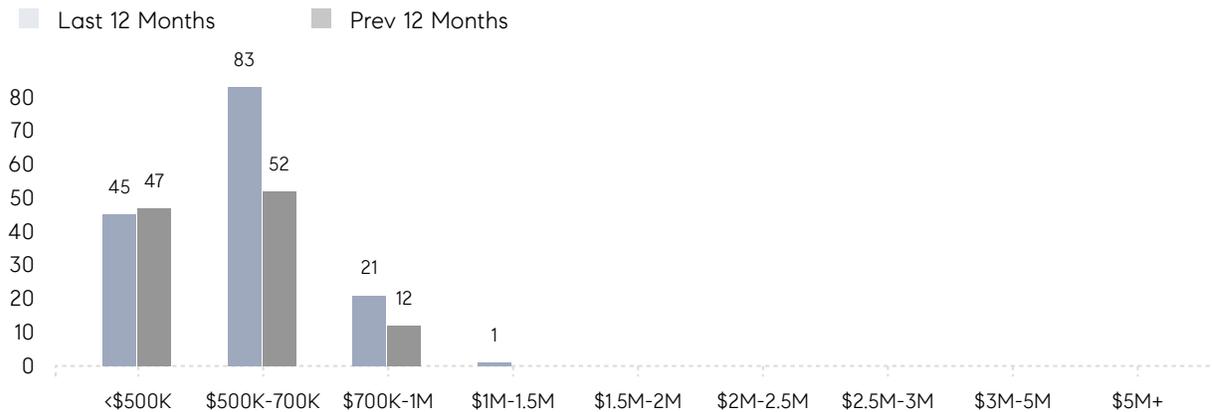
Monthly Inventory



Contracts By Price Range



Listings By Price Range





COMPASS

Compass makes no representations or warranties, express or implied, with respect to future market conditions or prices of residential product at the time the subject property or any competitive property is complete and ready for occupancy or with respect to any report, study, finding, recommendation or other information provided by Compass herein. Moreover, no warranty, express or implied, is made or should be assumed regarding the accuracy, adequacy, completeness, legality, reliability, merchantability or fitness for a particular purpose of any information, in part or whole, contained herein. All material is presented with the understanding that Compass shall not be deemed to provide legal, accounting or other professional services. This is not intended to solicit the purchase or sale of any property. Any and all such warranties are hereby expressly disclaimed. Equal Housing Opportunity.

© Compass. All Rights Reserved. This information may not be copied, used or distributed without Compass' consent.