



COMPASS

February 2022

Mendham Borough Market Insights

Mendham Borough

FEBRUARY 2022

UNDER CONTRACT

5
Total
Properties

\$1.0M
Average
Price

\$899K
Median
Price

-37%
Decrease From
Feb 2021

30%
Increase From
Feb 2021

8%
Increase From
Feb 2021

UNITS SOLD

4
Total
Properties

\$690K
Average
Price

\$600K
Median
Price

-50%
Decrease From
Feb 2021

-7%
Decrease From
Feb 2021

-9%
Decrease From
Feb 2021

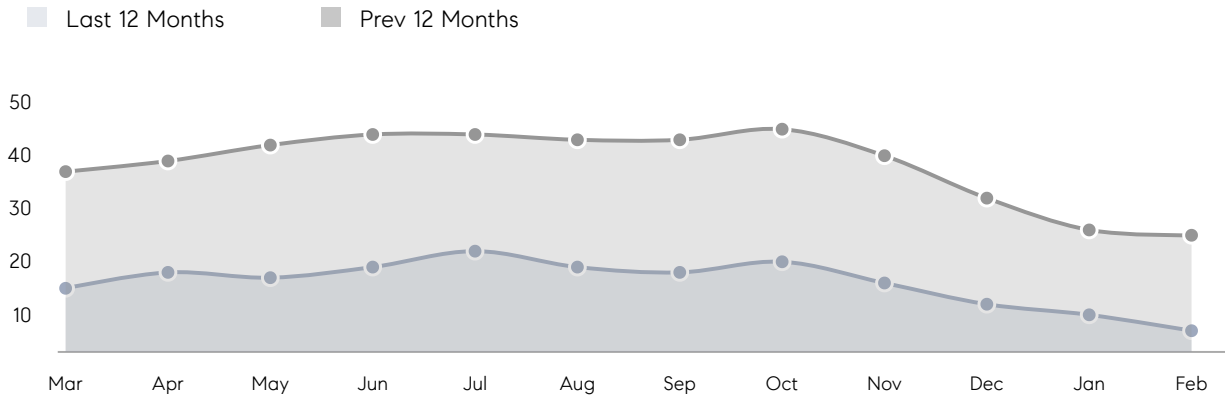
Property Statistics

		Feb 2022	Feb 2021	% Change
Overall	AVERAGE DOM	23	76	-70%
	% OF ASKING PRICE	102%	99%	
	AVERAGE SOLD PRICE	\$690,000	\$743,813	-7.2%
	# OF CONTRACTS	5	8	-37.5%
	NEW LISTINGS	4	9	-56%
Houses	AVERAGE DOM	23	74	-69%
	% OF ASKING PRICE	102%	99%	
	AVERAGE SOLD PRICE	\$690,000	\$773,071	-11%
	# OF CONTRACTS	4	8	-50%
	NEW LISTINGS	4	8	-50%
Condo/Co-op/TH	AVERAGE DOM	-	84	-
	% OF ASKING PRICE	-	98%	
	AVERAGE SOLD PRICE	-	\$539,000	-
	# OF CONTRACTS	1	0	0%
	NEW LISTINGS	0	1	0%

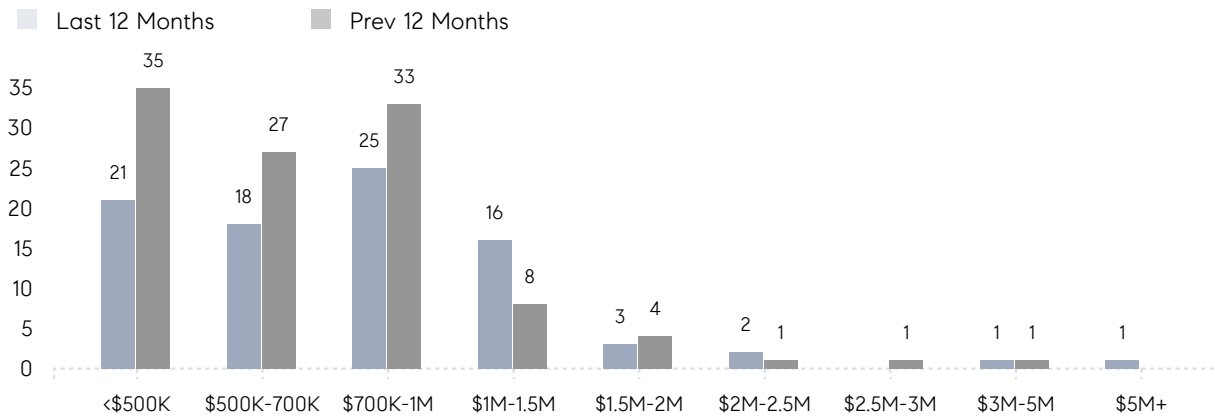
Mendham Borough

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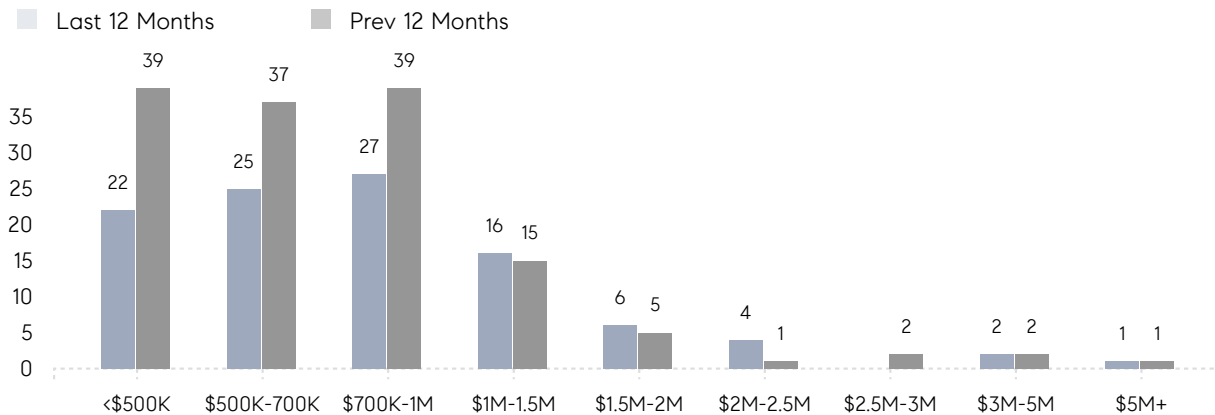
Monthly Inventory



Contracts By Price Range



Listings By Price Range





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