



COMPASS

West Bergen Market Insights

JANUARY 2022

-50%

DECREASE IN SALES
COMPARED TO
JANUARY 2021

-53.8%

INCREASE IN
AVERAGE DOM
COMPARED TO
JANUARY 2021

+34.6%

INCREASE IN
AVERAGE PRICE
COMPARED TO
JANUARY 2021

+27.4%

INCREASE IN
MEDIAN PRICE
COMPARED TO
JANUARY 2021

		JAN 2022	JAN 2021	%Δ
Overall	AVERAGE DOM	12	26	-54%
	% OF ASKING PRICE	100%	98%	
	AVERAGE SOLD PRICE	\$447,667	\$332,500	34.6%
	# OF SALES	4	8	-50.0%
	# OF CONTRACTS	13	15	-13.3%
	NEW LISTINGS	-	9	-
Houses	AVERAGE DOM	4	47	-91%
	% OF ASKING PRICE	101%	101%	
	AVERAGE SOLD PRICE	\$482,000	\$407,500	18%
	# OF SALES	2	2	0.0%
	# OF CONTRACTS	5	7	-29%
	NEW LISTINGS	-	2	-
Condo/Co-op/TH	AVERAGE DOM	20	19	5%
	% OF ASKING PRICE	100%	98%	
	AVERAGE SOLD PRICE	\$379,000	\$307,500	23%
	# OF SALES	2	6	-66.7%
	# OF CONTRACTS	8	8	0%
	NEW LISTINGS	-	7	-

* DOM, PPSF, and Δ are abbreviations for Days On Market, Price Per Square Foot, and Percentage Change, respectively.

Source(s): HudsonMLS, Jan. 2021 - Jan. 2022