



COMPASS

## West Bergen Market Insights

DECEMBER 2021

**+6%**

INCREASE IN SALES  
COMPARED TO  
DECEMBER 2020

**+2.2%**

INCREASE IN  
AVERAGE DOM  
COMPARED TO  
DECEMBER 2020

**+18.9%**

INCREASE IN  
AVERAGE PRICE  
COMPARED TO  
DECEMBER 2020

**+10.5%**

INCREASE IN  
MEDIAN PRICE  
COMPARED TO  
DECEMBER 2020

		DEC 2021	DEC 2020	%Δ
Overall	AVERAGE DOM	47	46	2%
	% OF ASKING PRICE	100%	100%	
	AVERAGE SOLD PRICE	\$394,732	\$332,106	18.9%
	# OF SALES	17	16	6.3%
	# OF CONTRACTS	11	10	10.0%
	NEW LISTINGS	6	14	-57%
Houses	AVERAGE DOM	16	62	-74%
	% OF ASKING PRICE	101%	101%	
	AVERAGE SOLD PRICE	\$437,500	\$328,522	33%
	# OF SALES	6	9	-33.3%
	# OF CONTRACTS	3	4	-25%
	NEW LISTINGS	1	7	-86%
Condo/Co-op/TH	AVERAGE DOM	63	26	142%
	% OF ASKING PRICE	99%	99%	
	AVERAGE SOLD PRICE	\$377,625	\$336,714	12%
	# OF SALES	11	7	57.1%
	# OF CONTRACTS	8	6	33%
	NEW LISTINGS	5	7	-29%

\* DOM, PPSF, and Δ are abbreviations for Days On Market, Price Per Square Foot, and Percentage Change, respectively.

Source(s): HudsonMLS, Dec. 2020 - Dec. 2021